# **Pearl Residency**

Owned & Developed by Pearl Infraso utions (P) Ltd Meeret (UP)- 250002 Phone +91 9345090336 Email – demarshames@gmail.com

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## THEREBY DECLARE THAT I HAVE GONE THROUGH AND UNDERSTOOD THE TERMS ANDCONDITIONS MENTIONED OVERLEAF AND SHALL ABIDE BY THE SAME

Date:	Signature of Purchaser:	_
Place:	For Pearl infrasolutions Pvt. Ltd.	
Booked by:	Signature:	
	Name:	

### NATURE OF BOOKING

- This is a provisional booking for a Flat Motioned overleaf in the project known as Pearl Residency.
- 1.2 The provisional booking do not convey in favour of purchaser any right, title or interest of whatsoever nature unless and until required documents such as Sale Agreement/Sale Deed/Construction Contract, etc., are executed.
- 1.3 The Purchase shall execute the required documents within a period of 15 days from the date of booking along with payment of the 1st installment mentioned overleaf. In case, the purchaser fails to do so then this provisional booking shall stand cancelled and the builder shall be entitled to deduct cancellation charges as mentioned herein.

#### 2. REGISTRATION & OTHER CHARGES

- 2.1 Registration Charges, Stamp Duty and incidental expenses thereto as applicable at the time of registration shall be extra and is to be borne by the purchaser.
- 2.2 Service Tax & VAT as applicable from time to time shall be extra and are to be borne by the purchaser.

#### 3. MODE OF PAYMENT

3.1 All payments fro outstation locations are to be paid through DEMAND DRAFT only. Demand Drafts/Local Cheques are to made payable to Pearl Infrasolutions (P) L+D. Cash payment shall be made only at the Head Office or Site office. The purchaser must insist on a duly signed receipts from authorized personnel having photo in identify cards.

#### 4. DELAYED PAYMENTS

4.1 Simple interest at the rate of 2% per month shall be charged on all delayed payments of installments. The rate of interest to be paid along with delayed installments is Rs. 1.50 per Rs. 100/- per months.

#### 5. HOUSING LOANS:

5.1 The Purchaser at his/her discretion and cost may avail housing loan from bank/financial institution. The purchaser shall endeavour to obtain necessary loan sanctions within 30 days from the date of provisional booking. The builder shall under no circumstances be held responsible for non-sanction. The payment of installments to the builder shall not be linked to the housing loan availed/to be availed by the purchaser.

### 6. CANCELLATION CHARGES:

6.1 In case of default mentioned in clause 1.3 above, the cancellation charges shall be Rs.

25,000/-...

- 6.2 In case of faiture of the purchaser to obtain housing loan within 30 days of the provisional booking the cancellation charges will be NIL provided necessary intimation to this effect is given to the builder in writing along with necessary proof of non-sanction of the loan. In case of such non intimation, the cancellation charges shall be Rs. 25,000/-.
- 6.3 In case of request for cancellation in writing within 60 days of this provisional booking the cancellation cancellation charges shall be 50,000/-.
- 6.4 In all other cases of cancellation either of booking or agreement, the cancellation charges shall be 15% of the agreed sale consideration.

# 7 OTHER CONSEQUENCES UPON CANCELLATION:

7.1 The purchaser shall re-convey and redeliver the possession of the Flat in favour of the builder at his/her cost free from all encumbrances, charges, claims, interests etc., of whatsoever nature.

#### 8 ADDITIONS & ALTERATION:

8.1 Cost of any additions and alterations made over and above specifications mentioned in the brochure at the request of the purchaser shall be charged extra.

#### 9 MEMBERSHIP OF ASSOCIATION/SOCIETY

9.1 The purchaser shall become a member of the Association/Society which shall be formed to look after the maintenance of Pearl residency and abide by its rules.

#### 10 POSSESSION

10.1 The builder shall deliver the possession of the completed. Plat to the purchaser only on payment of all dues to the builder. If the Allottee fails to pay any of his installment or charges as per the payment plan, then he shall not be liable for any compensation for delay in handing over possession by the Company.

#### 11 OTHER TERMS & CONDITION

- 11.1 Other Terms & Condition mentioned in Sale Agreement/Deed and Construction Contract Shall apply.
- 11.2 In case, the Flat is completed before the scheduled Date of Completion, the entire balance outstanding as on such date on completion shall become due and payable, notwithstanding the installment and dues dates mentioned herein.

Date :		Signature of Purchaser :	
		For Pearl Infrasolutions Pvt. Ltd.	
Place:	28	Signature:	
		Name :	