



Chartered Accountants Certificate				From - REG - 3
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)				
Information as on 31.10.2021				
Certification work Assigned vide letter No.- NIL Dated 18.11.2021				
UDIN No. - 21409153AAAADF3761				
Subject: Certificate of amount incurred on RG Mirage Tower M Project for Construction of 1 No. Tower M situated on Plot No. - GH - 02, Sector - 120, NOIDA, Gautam Buddha Nagar, Uttar Pradesh, Development Authority - New Okhla Industrial Development Authority (NOIDA) District Gautam Buddha Nagar, Uttar Pradesh admeasuring 5,029 Sq. Mtrs. area, being developed by RG Residency Pvt. Ltd. having RERA Registration No. - N.A., Bank A/c No. 59200000007090 , RG Residency Pvt.Ltd. Mirage M RERA A/c, Bank Name- HDFC Bank Ltd.				
S.No.	Particulars	Total Cost Estimated	Amount incurred till now	
1	2	3	4	
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	5,205	1,665	
	SUB TOTAL LAND COST (in Rs.)	5,205	1,665	
S.No.	Particulars	Total Cost Estimated	Amount incurred till now	
1	2	3	4	
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	139	8	
	SUB TOTAL FEES PAID (in Rs.)	139	8	
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	7,755	-	
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	7,755	-	
3B	Cost of construction incurred (As Certified by Project Engineer)	7,755	-	
3C	Total Construction Cost (Lower of 3A and 3B.)	7,755	-	
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	3,094	448	
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	10,849	448	
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	16,192	2,121	



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		Rs. in Lakhs	Rs. in Lakhs
S.No.	Particulars	Total Cost Estimated	Amount incurred till now
1	2	3	4
5	Percentage completion of Construction Work completed (as per Project Engineer Certificate) (Viz. 1 No Tower - M)	0%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	13%	
7	Total amount received from Allottees till date since Inception of the Project (in Rs.)		-
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		-
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		2,121
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		-
11	Balance available in Designated A/c as on 31.10.2021		-
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		2,121
This certificate is being issued on specific request of M/s RG Residency Pvt. Ltd. for UP RERA compliance. The certification is based on the information and records produced before me and is true to the best of my knowledge and belief. - Kindly also refer Annexure - 1 for Notes to CA. Certificate			
For Gaurav Jai Agrawal & Associates Chartered Accountants Firm Regn. No. 024547C CA. Gaurav Agrawal (Proprietor) Membership No. - 409153 Date: 27.11.2021 Place: Greater Noida			



Notes to CA. Certificate (RG Mirage Tower M) Project

Annexure – 1

- (a) The Estimated & Incurred Land cost has been considered on the basis of Registered Lease Deeds Dated – 29.03.2010 of the Project Land & Agreed payment, terms & conditions between RG Residency Pvt. Ltd. & New Okhla Industrial Development Authority (NOIDA).
- (b) Total Estimated Construction and Development Cost for sum of Rs. 7,755 Lakhs have been considered on the basis of the Certificate provided by the Engineer in respect of the said project.
- (c) Total Incurred Construction and Development Cost have been considered on the basis of Accrued expenses booked by the Promoter Company in its books of Accounts.
- (d) Estimated Finance Cost / Interest Cost for sum of Rs. 3,094 Lakhs have been considered on the basis of Term Loan / Credit facility(ies) which have been already taken and utilised and yet to be taken and utilised for project.
- (e) The data for the period from 01.04.2020 to 31.10.2021 is unaudited further the same is based on as per the books of accounts maintained & produced before me by the RG Residency Pvt. Ltd. - Promoter Company.