

ALLOTMENT LETTER

To,

Date: _____

Mr./Mrs./Miss _____

Address: _____

E mail id: _____

Sub: Allotment of Shop No _____ on _____ in the project known as “ Rise Retailia” situated at Sports City – SC-01, Tech Zone IV, Greater Noida , Gautam Budhha Nagar.UP. .

Dear Sir/Madam,

We hereby allot you Shop no. _____ on _____ floor (hereinafter referred to as the Shop) in our proposed commercial complex to be constructed known as ““ Rise Retailia” situated at Sports City – SC-01, Tech Zone IV, Greater Noida , Gautam Budhha Nagar.UP. for a total consideration of Rs. _____ (Rupees _____ Only).

We have received a sum of Rs. _____ /- (Rupees _____ Only) as earnest money in respect of the above referred Shop . Details of the same are as follows

Sr. No	Date	Cheque No	Bank Name	Branch	Amount
1					
Total					

Project is registered as per the provisions of RERA with the Real Estate Regulatory Authority at under No. _____

This allotment letter is issued to you on the understanding and assurance given by you to us that you will enter into regular Agreement for Sale under the provisions of the Real Estate (Regulation and Development) Act, 2016, (as amended up to date) on terms and conditions, which may contain therein. You undertake to execute the Agreement for sale/sublease /conveyance deed as and when called upon you by us and pay the necessary stamp duty and registration charges thereof. All the terms and conditions mentioned in the Allotment Letter and/or Agreement for Sale/sublease deed or such other documents executed for sale of the Shop shall be binding on you and confirm that this allotment is the basis of commercial understanding of the parties.

Terms and Conditions:

1. All the terms and conditions mentioned in the Draft Agreement to sale/sublease document which is available on Rera website and personally shown to the allottee are applicable to this letter of allotment.
2. Upon issuance of this Letter of Allotment, the Allottee shall be liable to pay the aforesaid Consideration Value shown in the Table as per Annexure - A attached herewith.
3. The allottee shall not transfer resale this unit without prior consent of promoter till the document agreement to sale/sublease is registered.
4. In the event the allottee fails to make payment after booking the unit till the registration of the agreement to sale, the Non Refundables on the amount paid shall be recovered and the rest amount will be refunded with no interest. Non Refundables shall collectively mean; i. interest on any overdue payments; and ii. brokerage paid by the promoter to the broker in the case booking is made by the Allottee through the broker; and iii. any taxes paid by the promoter to the statutory authorities; and iv. amount of stamp duty and registration charges to be paid on deed of cancellation of this agreement, if agreement is registered; and v. subvention cost (if the Allottee has opted for subvention plan) which the promoter may incur either by way of adjustment made by the bank in instalments or paid directly by the promoter to the bank; vi. administrative charges as per company policy;
5. All letters, circulars, receipt and /or notices to be served on allottee as contemplated by this present shall be deemed to have been duly served if sent by registered post A.D. at the address given by the allottee to us and on e-mail Id provided which will be sufficient proof of receipt of the same by the allottee and shall completely and effectively discharged of our entire obligations.
6. This Letter of Allotment shall be governed and interpreted by and construed in accordance with the laws of India. The Courts at Delhi alone shall have exclusive jurisdiction over all matters arising out of or relating to this Letter of Allotment. Any dispute shall be settled by a sole arbitrator and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

Our Customer Relationship Management team can be contacted for any queries or assistance on the following coordinates:

Phone No.:

Email:

Kindly confirm the above arrangement by signing the Allotment Letter.

Thanking You,

Yours faithfully,
For M/s Rise Projects Pvt. Ltd

We confirm and accept

1) _____

2) _____

Partner

The Payment Plan is as follows:

Shon
Annexure A

Total	100%

Bank Details are as under.

Account Name	
Account Number	
Bank	
Branch	
IFSC Code	