

P-6164/11

भारतीय गैर न्यायिक

बीस रुपये

Rs. 20

रु. 20



सत्यमेव जयते  
INDIA

ON JUDICIAL

उत्तर प्रदेश UTTAR PRADESH

15AA 173262

Stamp Duty Paid in Cash Certificate in favour of  
129, DDA, Site - 1, New Rajender Nagar New Delhi  
In Pursuance of the order of the Collector  
Hd. Q. No. 31/11/2011  
Section 13-A of the Stamp Act is certified that  
an amount of Rs. 1545.000000  
In words Rs. One Thouse Fifty Five  
has been Paid in Cash as Stamp Duty in Respect  
of this Instrument in the State Bank of India  
Treasury Sub-Treasury of NOTED  
by Officer-in-Charge 31/3/11  
a Copy of which is annexed herewith.

my Panchtatra Promoters Pvt. Ltd.  
New Rajender Nagar New Delhi

one Thouse Fifty Five Lac Fifty Five

31.3.2011

जयक

Officer-in-Charge  
Treasury

Basant Such Nagar

For PANCH TATVA PROMOTERS P. Ltd.

प्रबन्धक बिल्डर्स  
सेक्टर नौएडा प्राधिकरण

Director

नं. 302 पं. 2010  
में शामिल  
किया गया।  
31 MAR 2011  
रोकडिया  
★ कोषागार/गीतम बुद्ध नगर ★

MS Ranche tative Promoters Pvt  
N. Delhi.



## LEASE DEED

This Lease Deed made on **1st day of April 2011** between the **GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY**, a body corporate constituted under Section 3 read with 2 (d) of the Uttar Pradesh Industrial Area Development Act, 1976 (U.P. Act No. 6 of 1976) having its corporate office at 169, Chitvan Estate, Sector Gamma-II, Greater Noida Dist. G.B. Nagar, U.P. hereinafter called the Lessor which expression shall unless the context does not so admit, include its successors, assigns) of the **One Part** and **M/s Panch Tatva Promoters Pvt. Ltd.**, a company within the meaning of Companies Act, 1956, having its registered office at **129, DDA Site-1, New Rajinder Nagar, New Delhi-110060** through its Director Mr. SUNIL KUMAR GUPTA S/o Mr. SUMER CHAND GUPTA R/o **129, DDA Site-1, New Rajinder Nagar, New Delhi-110060** duly authorized by its Board of Directors vide Resolution dated 24<sup>TH</sup> March 2011 (hereinafter called the Lessee which expression shall unless the context does not so admit, include its representatives, administrators and permitted assigns) of the **Other Part**.

WHEREAS the plot hereinafter described forms part of the land acquired under the Land Acquisition Act 1894 and developed by the Lessor for the purpose of setting up an urban and industrial township.

AND WHEREAS the Lessor has agreed to demise and the Lessee has agreed to take on lease the plot on the terms and conditions hereinafter appearing for the purpose of constructing Residential Flats and/or Residential Plots (In case of plotted development) according to the set backs and building plan approved by the Lessor.

AND WHEREAS the Lessor has through a Sealed Two-Bid tender System awarded to the CONSORTIUM CONSISTING OF -

- M/s VA Supertech Builders Pvt.Ltd.
- M/s Shreshtha Estates Pvt.Ltd.
- M/s Omkar Nests Pvt. Ltd.
- Mr. Vipin Sahni
- M/s ATS Infrastructure Ltd.

the plot NO. GH-08, SECTOR-TECHZONE-IV, GREATER NOIDA, area 86037 sq.m. after fulfilling the terms and conditions prescribed in the brochure and its corrigendum, if any, vide Reservation/Acceptance Letter No.PROP/BRS-03/2010/1667 dated 23.07.2010 and Allotment Letter No.PROP/BRS-03/2010/1732 dated 18<sup>TH</sup> AUGUST 2010 and for the development and marketing of Group Housing Pockets/ Flats/ Plots (In case of plotted development) on the detailed terms and conditions set out in the said allotment letter and brochure/bid document of the said Scheme (Scheme Code BRS-03/2010). The registered consortium consists of following :-

S.No.	Name of member	Shareholding	Status
1.	M/s Habitech Infrastructure Ltd.	45.83%	Lead Member

LESSOR

विद्यमान  
आधिकारण

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For PANCH TATVA PROMOTERS PVT. LTD.

LESSEE

On

10,000.00	15	50	10,050.00	2,500
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年 月 日

सुमेरु चन्द्र गुप्ता

12B सी सी ए साइट-01 न्यु सप्रेन्ड नगर नई दिल्ली

समय 2:06PM

सिस्टीजरम अधिकारी हैं

उपनिषद् के संवर

गीतमधुशुनगर

24/2014

पूतः ततः

सत्य यत्नि

प्रतिनिधि: ए० नो० बा० वि० प्र० डा० संतोष कुमार

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पुनः श्री

पुत्र/पत्नी श्री मेरा नौयरी

श्री. श्री. पंच तत्व प्रोफेसर श्री. जे. ए. सुनील कुमार  
गारा

पत्र श्री सुमेर चन्द गुप्ता

10

निवासी 129 की सी ए साइट-21 न्यू समेकित गार गैस  
दिली।



	(formerly known as M/s VA Supertech Builders Pvt.Ltd.)		
2.	M/s Panchtatva Promoters Pvt.Ltd.	27.35%	Relevant Member
3.	M/s Omkar Nests Pvt.Ltd.	26.82%	Relevant Member

Whereas the above registered consortium who jointly qualify for the bid and secured the allotment of said plot being highest bidder. They through its lead member **M/s Habitech Infrastructure Ltd. (formerly known as M/s VA Supertech Builders Pvt.Ltd.)** has approached to the lessor in accordance with the clause C-8 of the brochure/bid document of the scheme to sub-divide the said plot of land with the following status of holding lease rights:-

Sl. No.	Plot No.	Sector	Sub Divided area (in sq.m.)	Name of lead / relevant member	Status
1.	GH-08A	Techzone-IV	41509.00	M/s Habitech Infrastructure Ltd.	Lead/relevant Member
2.	GH-08B	Techzone-IV	24288.00	M/s Omkar Nests Pvt.Ltd.	Relevant Member
3.	GH-08C	Techzone-IV	20240.00	M/s Panchtatva Promoters Pvt.Ltd. (SPC of M/s Shreshtha Estates Pvt.Ltd. and M/s ATS Infrastructure Pvt.Ltd.	Special Purpose Company

Whereas the said registered consortium has given an undertaking dated 31<sup>st</sup> March 2011 (Copy annexed as Annexure 1 to this Lease Deed) to indemnify the lessor which shall be part of this lease deed and shall in no way exonerate from their liability to perform and pay as per the terms of allotment till all the payments are made to the lessor.

Whereas the lessor approved the aforesaid sub-division and name and status of **M/s Panch Tatva Promoters Pvt.Ltd.** on the request of consortium in accordance with the Clause C-8(e) of the brochure/bid document of the scheme, to develop and market the project on demarcated/sub-divided plot No. GH-08C, Sector-Techzone - IV, Greater Noida measuring 20240.00 square metre vide letter No. Prop./Builders/2011/465 dated 31<sup>st</sup> March 2011.

AND it has been represented to the lessor that the Consortium members have agreed amongst themselves that **M/s Panch Tatva Promoters Private Limited (Lessee)** having its registered office at **129, DDA Site-1, New Rajinder Nagar, New Delhi-110060** shall solely develop the project on the demarcated/sub-divided

LESSOR

प्रधान निदेश  
ग्रेटर नोएडा प्राधिकरण

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LESSEE

FOR PANCH TATVA PROMOTERS PVT LTD

Signature

ने निम्नानुसार मोहताफ विधि

दिनांक परमाणु श्री मुपेन्द्र सिंह

पुत्र श्री रमणवीर सिंह

पेश

पिन को एच-168/4 गागा-02 सेक्टर नौरहा

हस्ता सुभाष चौधरी

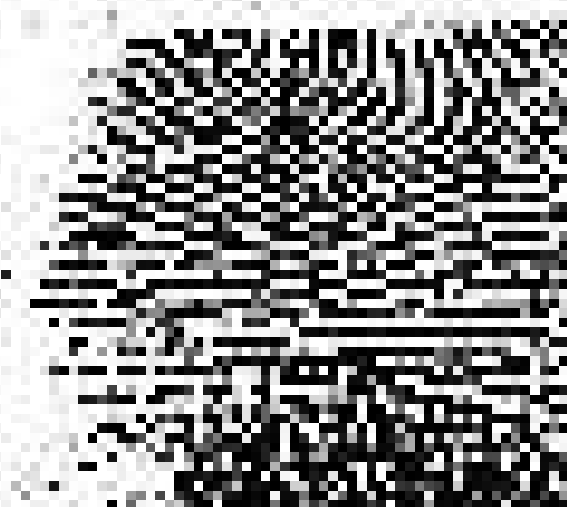
द्वारा श्री

पेशा नीमारी

पिन को

ने गी ।

कमालत भद्र प्रशिक्षण से निशान अंगुलि निम्नानुसार लिखे गये हैं।



रजिस्ट्रार अधिकारी के हस्ताक्षर

(राज बहादुर सिंह)

उपनिबन्धक सदर

गौतमबुद्धनगर

2/4/2011



Builders Residential / Group Housing Plot No.GH-08C, Sector-Techzone-IV, Greater Noida and lessee shareholding shall remain unchanged till the occupancy / completion certificate of at least one phase of the project is obtained from the Lessor (Authority). However, the Lessee will be allowed to Transfer/Sell up to 49% of its shareholding, subject to the conditions that the original Shareholders as indicated above (on the date of submission of the tender) shall continue to hold at least 51% of the shareholding till the occupancy/ completion certificate of at least one phase of the project is obtained from the Lessor.

And it has been represented to the lessor that lessee shall solely develop the project on the demarcated/sub divided Builders Residential/Group Housing Plot No.GH-08C, Sector Techzone-IV, Greater Noida measuring an area 20240.00 sq.m.

**A. NOW THIS LEASE DEED WITNESSETH AS FOLLOWS:-**

1. This in consideration of the total proportionate premium of the 20240.00 sq.m. of Rs. 23,39,74,400.00 (Rupees Twenty Three Crore Thirty Nine Lac Seventy Four Thousand Four Hundred only) out of which 10% Rs. 2339744.00 (Rs. Two Crore Thirty Three Lac Ninety Seven Thousand Four Hundred Forty only) which have been paid by the Lessee to the Lessor alongwith instalment No.1 as mentioned in the belowmentioned table has also paid on account of interest (the receipt whereof the Lessor doth hereby acknowledge). There shall be moratorium of 24 months from the date of allotment and only the interest @ 12% per annum compounded half yearly, accrued during the moratorium period, shall be payable in equal half yearly instalments. After expiry of moratorium period, the balance 90% premium i.e. Rs. 210578960.00 (Rs. Twenty One Crore Five Lac Seventy Six Thousand Nine Hundred Sixty Only) of the plot along with interest will be paid in 15 half yearly instalments in the following manner :-

Due date	Head	Premium	Interest	Total amount of Instalment	Balance Premium
		Balance 90% premium			210578960
18.2.2011	Instalment No.1 (paid)	0	12634818	12634818	210578960
18.8.2011	Instalment No.2	0	12634618	12634618	210578960
18.2.2012	Instalment No.3	0	12634618	12634618	210578960
18.8.2012	Instalment No.4	0	12634618	12634618	210578960
18.2.2013	Instalment No.5	13161060	12634618	25795678	197415900
18.8.2013	Instalment No.6	13161060	11844954	25006014	184254840
18.2.2014	Instalment No.7	13161060	11055200	24216260	171093780
18.8.2014	Instalment No.8	13161060	10265627	23426687	15782720

LESSOR

पंचसत्य विल्डर्स  
सेक्टर-टीएचजेन-IV, ग्रेटर नोएडा

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For PANCH SATVA PROMOTERS PVT. LTD.

LESSOR

Signature

५६८। यथा।

Registration No.: 6164

Year: 2011

House No. 1

Q101 सर्वोच्च न्यायालय में प्रत्येक न्यायाधीश को निर्धारित अवधि में राज्यपाल द्वारा संज्ञा में बुलाया जाता है।

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16.2.2015	Instalment No. 8	13161050	9475963	22837023	144771660
15.8.2015	Instalment No. 10	13161060	8586300	21847350	131610600
10.2.2016	Instalment No. 11	13161050	7896636	21057896	118449540
10.8.2016	Instalment No. 12	13161050	7106872	20266022	105288480
18.2.2017	Instalment No. 13	13161060	6317309	19478369	82127420
18.8.2017	Instalment No. 14	13161060	5527045	18688705	76686360
18.2.2018	Instalment No. 15	13161050	4737982	17899042	65805300
18.8.2018	Instalment No. 16	13161060	3948318	17109376	52844240
19.2.2019	Instalment No. 17	13161060	3158854	16319714	39493180
18.8.2019	Instalment No. 18	13161060	2368891	15530051	26322120
18.2.2020	Instalment No. 19	13161050	1579327	14740387	13161060
16.8.2020	Instalment No. 20	13161030	785864	13950724	0

In case of default in depositing the instalments or any payment, interest @ 15% compounded half yearly shall be leviable for defaulted period on the defaulted amount.

All payment should be made through a demand draft/pay order drawn in favour of "GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY" and payable at any Scheduled Bank located in New Delhi/GREATER NOIDA/Noida. The Lessee should clearly indicate his name and details of plots applied for / allotted on the reverse of the demand draft/pay order.

Premium referred to in this document means total amount payable to the Lessor for the allotted plot.

All payments should be remitted by due date. In case the due date is a bank holiday then the Lessee should ensure remittance on the previous working day.

The payment made by the Lessee will first be adjusted towards the interest due, if any, and thereafter the balance will be adjusted towards the premium due and the lease rent payable.

In case of allotment of additional land, the payment of the premium of the additional land shall be made in lump sum within 30 days from the date of communication of the said additional land.

The amount deposited by the Lessee will first be adjusted against the interest and thereafter against allotment money, installment, and lease rent respectively. No request of the Lessee contrary to this will be entertained.

LESSOR

प्रधानक बिल्डर्स  
ग्रेटर नोएडा प्राधिकरण

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DR. PUNCH KATYA PRISONER PV

LESSEE

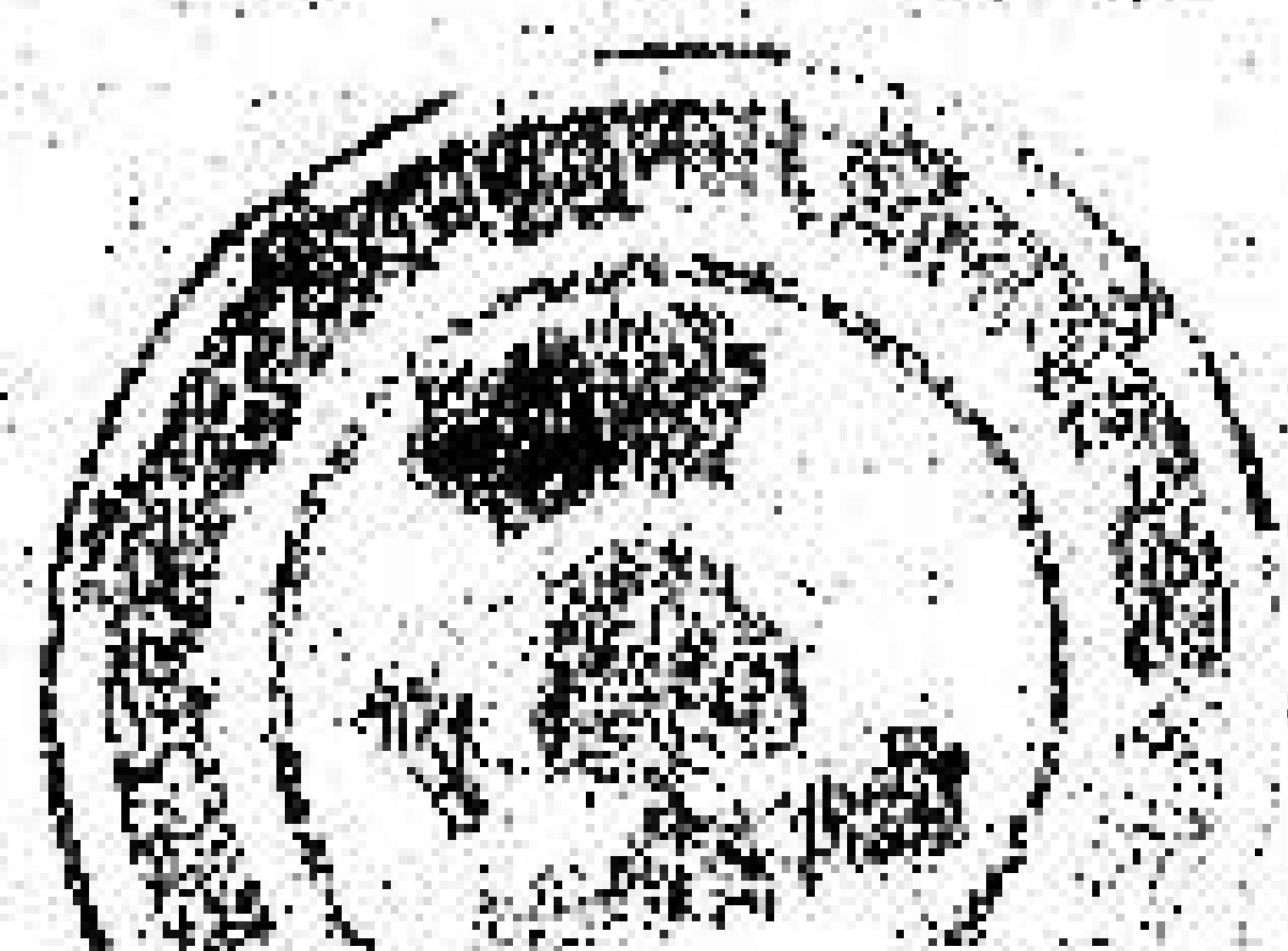
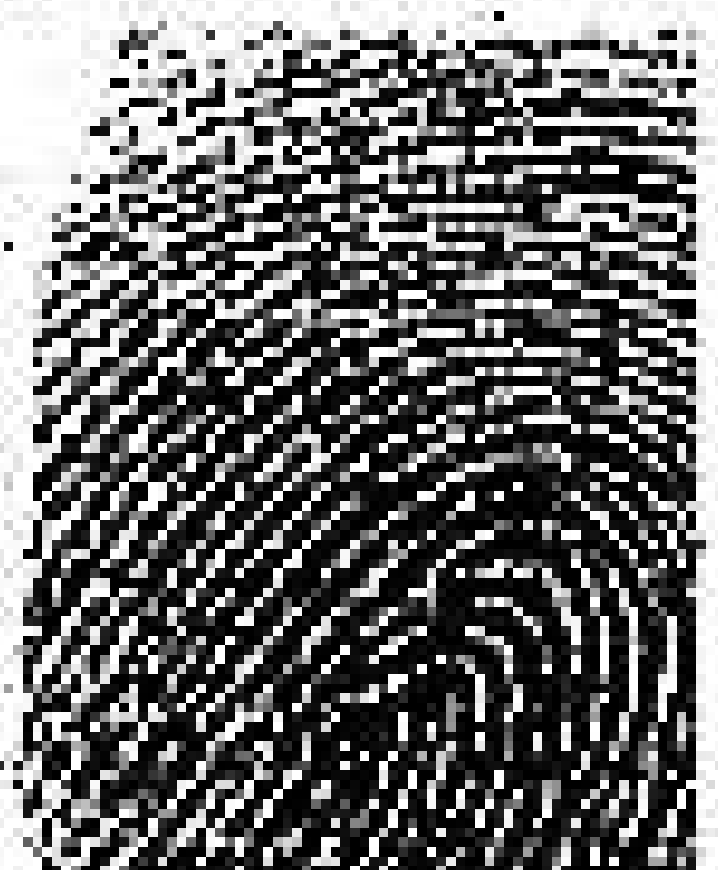
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Registration No.: 6164

Year: 2011

Doc. No.: 1

0207 श्री 0 पंच सत्य प्रोग्रेसीव प्राविण्डाया शुनील कुमार गुप्ता  
सुनेर अन्ध गुप्ता  
29 डी सी 4 लॉन्ड-01 न्यू लॉन्ड नगर नई दिल्ली



## B. EXTENSION OF TIME

1. In exceptional circumstances, the time of deposit for the payment of balance due amount may be extended by the Chief Executive Officer of the Lessor.
2. However, in such cases of time extension, interest @ 15% per annum compounded half yearly shall be charged on the outstanding amount for such extended period.
3. Extension of time, in any case, shall not be allowed for more than 60 days for each instalment to be deposited, subject to maximum of three (3) such extensions during the entire payment schedule.
4. For the purpose of arriving at the due date, the date of issuance of allotment letter will be reckoned as the date of allotment.

And also in consideration of the yearly lease rent hereby reserved and the covenants provisions and agreement herein contained and on the part of the Lessee to be respectively paid observed and performed, the Lessor doth hereby demise on lease to the Lessee that sub divided plot of land numbered as Group Housing Plot **No.GH-08C, SECTOR-TECHZONE-IV, GREATER NOIDA** Distt. Gautam Budh Nagar (U.P.) contained by measurement **20240 Sq. mtrs.** be the same a little more or less and bounded:

On the North by	] As per Lease Plan attached
On the South by	
On the East by	
On the West by	

And the said plot is more clearly delineated and shown in the attached lease plan.

TO HOLD the said plot (hereinafter referred to as the demised premises with their appurtenances up to the Lessee for the term of 90 (ninety) years commencing from: **1<sup>st</sup> DAY OF APRIL 2011** except and always reserving to the Lessor.

- a) A right to lay water mains, drains, sewers or electrical wires under or above the demised premises, if deemed necessary by the Lessor in developing the area.
- b) The Lessor reserves the right to all mine and minerals, claims, washing goods, earth oil, quarries, in over & under the allotted plot and full right and power at the time to do all acts and things which may be necessary or expedient for the purpose of searching for working and obtaining removing and enjoy the same without providing or leaving any vertical support for the surface of the residential plot or for any building for the time being standing thereon provided always that the Lessor shall make reasonable compensation to the Lessee for all damages directly

LESSOR

प्रध्याक बिल्डर्स  
ग्रेटर नोएडा अधिकरण

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occasioned by the exercise of such rights. To decide the amount of reasonable compensation the decision of the Lessor will be final and binding on the Lessee.

C. **THE LESSEE DOTH HEREBY DECLARE AND CONVENANTS WITH THE LESSOR IN THE MANNER FOLLOWING:**

- a) Yielding and paying therefore yearly in advance during the said term unto the Lessor yearly lease rent indicated below:-
- (i) Lessee has paid **Rs. 2339744.00** (Rs. Twenty Three Lac Thirty Nine Thousand Seven Hundred Forty Four only) as annual lease rent being 1% of the plot premium.
  - (ii) The lease rent may be enhanced by 50% after every 10 years i.e. 1.5 times of the prevailing lease rent.
  - (iii) The lease rent shall be payable in advance every year. First such payment shall fall due on the date of execution of lease deed and thereafter, every year.
  - (iv) Delay in payment of the advance lease rent will be subject to interest @15% per annum compounded half yearly on the defaulted amount for the defaulted period.
  - (v) The Lessee has to pay lease rent equivalent to 11 years @1% p.a. (total 11%) of the premium of the plot as "One Time Lease Rent" phasewise before getting permission to execute Tripartite Sub-Lease Deed in favour of their prospective buyers unless the Lessor decides to withdraw this facility. On payment of One Time Lease Rent, no further annual lease rent would be required to be paid for the balance lease period. This option may be exercised at any time during the lease period, provided the Lessee has paid the earlier lease rent due and lease rent already paid will not be considered in One Time Lease Rent option.
- b) The Lessee shall be liable to pay all rates, taxes, charges and assessment leviable by whatever name called for every description in respect of the plot of land or building constructed thereon assessed or imposed from time to time by the Lessor or any Authority/ Government. In exceptional circumstances the time of deposit for the payment due may be extended by the Lessor. But in such case of extension of time an interest @ 15% p.a. compounded every half yearly shall be charged for the defaulted amount for such delayed period. In case Lessee fails to pay the above charges it would be obligatory on the part of its members/sub-Lessee to pay proportional charges for the allotted areas.
- c) The Lessee shall use the allotted plot for construction of Group Housing/flats/plots. However, the Lessee shall be entitled to allot the dwelling units on sublease basis to its allottee and also provide space for facilities like Roads, Parks etc. as per their requirements, convenience with the allotted plot, fulfilling requirements or building bye-laws and prevailing and under

LESSOR

सचिवक बिल्डिंग

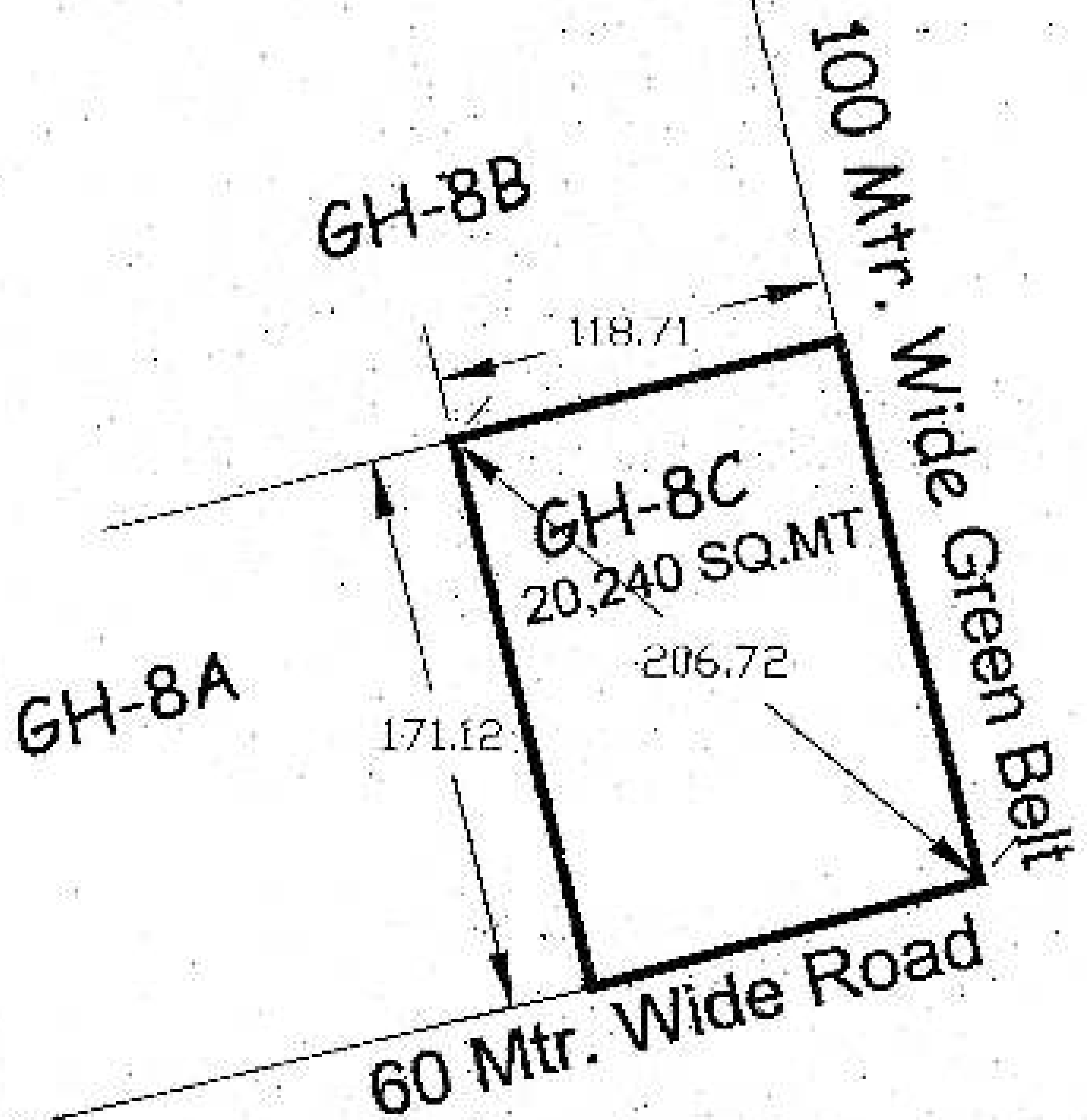
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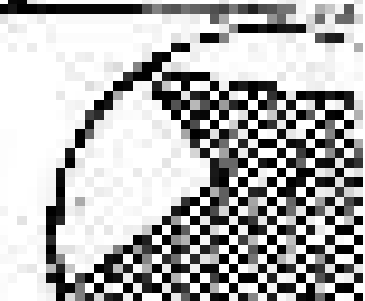




FOR PANCH TATVA PROMOTERS PVT. LTD.

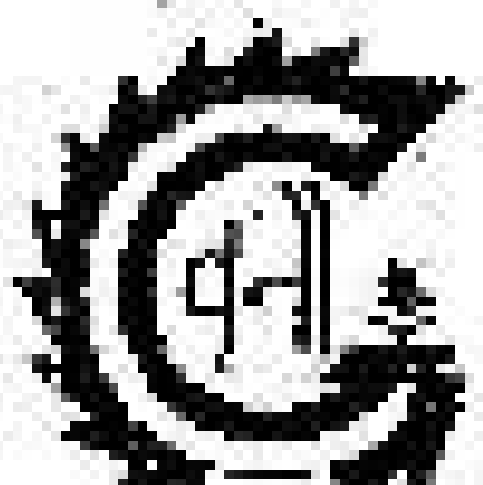
LESSEE

(Xerox)



AREA=20240.00 SQM

GN- प्रधान कार्य विन्दन नोटर नोखा प्रविक्कण		SIGN- <div>Prithvi Director</div> <div></div>		
POSSESSION TAKEN OVER		POSSESSION HANDED OVER		
LEASE PLAN FOR  PLOT NO-GH-08C OF SECTOR- techzone-04  GREATER NOIDA	PROJ. DEPTT.	<div>U/S ASST. MANAGER</div>	<div>Vijay MANAGER</div>	<div>Prithvi SR. MANAGER</div>
	LAND DEPTT.	<div>SP. LLKHPAL</div>	<div> M-TEHSILDAR</div>	<div>Prithvi TEHSILDAR</div>
	LAW DEPTT.	<div>A.L.O. </div> <div>MANAGER</div>		
	PLNG. DEPTT.	<div> SR. DRAFTSMAN</div> <div> SR. EXECUTIVE</div>		



GREATER NOIDA INDUSTRIAL  
DEVELOPMENT AUTHORITY

mentioned terms and conditions to the Lessor. Further transfer/sub lease shall be governed by the transfer policy of the Lessor.

- i) Such allottee/sub Lessee should be citizen of India and competent to contract.
- ii) Normally, the permission for part transfer of plot shall not be granted under any circumstances. The Lessee shall not be entitled to complete transaction for sale, transfer, assign or otherwise part with possession of the whole or any part of the building constructed thereon before making payment according to the schedule specified in the lease deed of the plot to the Lessor. However, after making payment of premium of the plot to the Lessor as per schedule specified in the lease deed, permission for transfer of built up flats or to part with possession of the whole or any part of the building constructed on the Group Housing Plot, shall be granted and subject to payment of transfer charges as per policy prevailing at the time of granting such permission of transfer. However, the Lessor, reserves the right to reject any transfer application without assigning any reason. The Lessee will also be required to pay transfer charges as per the policy prevailing at the time of such permission of transfer.

#### **D. EXECUTION OF SUB LEASE DEED**

The permission to transfer the part or the built up space will be granted subject to execution of tripartite sub-lease deed which shall be executed in a form and format as prescribed by the Lessor on the fulfillment of the following conditions:-

- a) The Lease Deed of plot has been executed and the Lessee has made the payment according to the schedule specified in the lease deed of the plot, interest and one time lease rent. Permission of sub-lease deed shall be granted phasewise on payment of full premium (with interest upto the date of deposit) of the plot of that phase.
- b) Every sale done by the Lessee shall have to be registered before the physical possession of the property is handed over.
- c) The Lessee has obtained building occupancy certificate from Planning Department, Greater Noida (Lessor).
- d) The Lessee shall submit list of individual allottees of flats within 6 months from the date of obtaining occupancy certificate.
- e) The Lessee shall have to execute tripartite sub lease in favour of the individual allottees for the developed flats/plots in the form and format as prescribed by the LESSOR.
- f) The Sub-Lessee undertakes to put to use the premises for the residential use of residential area only.
- g) The Lessee shall pay an amount of Rs. 1000/- towards processing fee and proportionate (pro-rata basis) transfer charges and lease rent as

LESSOR

प्रबन्धक विलेज  
नगर नौएडा प्रविण्डन

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LESSEE

DR. PANCH KATIA, HONORARY PART 2nd  
38/2013

applicable at the time of transfer and shall also execute sub lease deed between Lessor, Lessee and proposed transferee (sub-Lessee). The Lessee/ sub Lessee shall also ensure adherence to the building regulations and directions of the Lessor. The Lessee as well as sub Lessee shall have to follow rules and regulations prescribed in respect of lease hold properties and shall have to pay the charges as per rules of the Lessor/ Government of U.P.

The transfer charges shall not be payable in case of transfer between son/daughter, husband/wife, mother/father and vice versa or between these six categories. A processing fee of Rs. 1000/- will be payable in such case. The transfer of the flat in favour of 1<sup>st</sup> sub-Lessee shall be allowed without any transfer charges but sub lease deed will be executed between the Lessor & Lessee and allottee. However, a processing fee of the Rs. 1000/- will be payable at the time of transfer/execution of sub-lease deed. The physical possession of dwelling units/flats/plots will be permitted to be given after execution of sub-lease deed.

- i) Every transfer done by the Lessee shall have to be registered before the physical possession of the flat/plot is handed over.
- j) Except otherwise without obtaining the completion certificate, the Lessee shall have option upto 31.03.2011, or as decided by the Lessor, to divide the allotted plot and to sub-lease the same with the prior approval of Lessor on payment of transfer charges @ 2% of allotment rate. However, the area of each of such sub divided plots should not be less than 10,000 sq. mtrs.
- k) Rs. 1000/- shall be paid as processing fee in each case of transfer of flat in addition to transfer charges.

#### **E. NORMS OF DEVELOPMENT**

The Lessee is allowed to develop the plots/construct the flats subject to achieving the density with the following norms.

<b>Maximum permissible Ground Coverage</b>	<b>35 %</b>
<b>Maximum permissible FAR</b>	<b>2.75</b>
<b>Set backs</b>	<b>As per Building Bye-laws</b>
<b>Maximum Height</b>	<b>No Limit</b>

#### **F. CONSTRUCTION**

1. The Lessee is required to submit building plan together with the master plan showing the phases for execution of the project for approval within 6 months

LESSOR

महेश्वर बिल्डर्स  
सेक्टर नौएडा माधिकापुरा

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For PANCH TATVA PROMOTERS PVT. LTD.

LESSEE

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from the date of possession and shall start construction within 12 months from the date of possession. Date of execution of lease deed shall be treated as the date of possession. The Lessee shall be required to complete the construction of group housing pockets on allotted plot as per approved layout plan and get the occupancy certificate issued from Building Cell/Planning Department Department of the LESSOR in maximum 5 phases within a period of 7 years from the date of execution of lease deed. The Lessee shall be required to complete the construction of minimum 15% of the total F.A.R. of the allotted plot as per approved layout plan and get occupancy/completion certificate of the first phase accordingly issued from the building cell of the LESSOR within a period of three years from the date of execution of lease deed.

In case of plotted development, the final purchaser/sub-Lessee of plot shall have to obtain completion certificate from the LESSOR within the period of 5 years from the date of execution of lease deed.

The process of allowing 15% of total permissible FAR for convenient shopping on a Group Housing plot (instead of present 0.75% of the total plot area) is in progress. His increase shall be allowed on the plots to be allotted under this scheme but the maps for the same shall be approved by the GNIDA only after approval of State Government to this amendment.

2. All the peripheral/external development works as may be required to be carried out up to the allotted plot including construction of approach road, drains, culverts, electricity distribution/transmission lines, water supply, sewerage will be provided by the Lessor. However, all the expenses as may be required to connect these services with the internal system of services of plot shall be incurred by the Lessee.
3. Without prejudice to the Lessor's right of cancellation, the extension of time for the completion of Project, can be extended for a maximum period of another three years only with penalty as under:
  - For first year the penalty shall be 4% of the total premium.
  - For second year the penalty shall be 6% of the total premium.
  - For third year the penalty shall be 8% of the total premium.

Extension for more than three years, normally will not be permitted.

4. In case the Lessee does not construct building within the time provided including extension granted, if any, for above, the allotment/ lease deed as the case may be, shall be liable to be cancelled, Lessee shall lose all rights to the allotted land and buildings appurtenant thereto.
5. There shall be total liberty at the part of allottee /Lessee to decide the size of the flats / plots (in case of plotted development) or to decide the ratio of the area for flatted/ plotted development. The F.A.R. earmarked for

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For PANCH TATVA PROJECT  
 Director



commercial/institutional use would be admissible but the allottee /Lessee may utilize the same for residential use as per their convenience.

6. The allottee /Lessee may implement the project in maximum **five phases** and the occupancy certificate/completion certificate shall be issued by the LESSOR phase wise accordingly enabling them to do phase-wise marketing.

#### **G. MORTGAGE**

The Lessee may, with prior permission of the Lessor, mortgage the land to any Financial Institution(s) / Bank(s) for raising loan for the purpose of financing his investment in the project on receipt of payment by allottee or on receipt of assurance of payment by bank or under any other suitable arrangement in mutual settlement amongst the LESSOR, developer and the financial Institution(s)/Bank(s). As regards the case of mortgaging the land to any Financial Institution(s)/ Bank(s) to mortgage the said land to facilitate the housing loans of the final purchasers, N.O.C may be issued subject to such terms and conditions as may be decided by the LESSOR at the time of granting the permission.

Provided that in the event of sale or foreclosure of the mortgaged/charged property the LESSOR shall be entitled to claim and recover such percentage, as decided by the LESSOR, of the unearned increase in values of properties in respect of the market value of the said land as first charge, having priority over the said mortgage charge, the decision of the LESSOR in respect of the market value of the said land shall be final and binding on all the parties concerned.

The LESSOR's right to the recovery of the unearned increase and the pre-emptive right to purchase the property as mentioned herein before shall apply equally to involuntary sale or transfer, be it bid or through execution of decree of insolvency/court.

#### **H. TRANSFER OF PLOT**

1. Without obtaining the completion certificate the Lessee shall have the right to sub-divide the allotted plot into suitable smaller plots as per planning norms and to transfer the same to the interested parties upto 31.03.2011, or as decided by the Lessor, with the prior approval of LESSOR on payment of transfer charges @ 2% of allotment rate. However, the area of each of such sub-divided plots should not be less than 10,000 sq.mtrs. However, individual flat/plot will be transferable with prior approval of the LESSOR as per the following conditions :-

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- (i) The dues of LESSOR towards cost of land shall be paid in accordance with the payment schedule specified in the Lease Deed before executing of sub-lease deed of the flat.
- (ii) The lease deed has been executed.
- (iii) Transfer of flat will be allowed only after obtaining completion certificate for respective phase by the Lessee.
- (iv) The sub-Lessee undertakes to put to use the premises for the residential use only.
- (v) The Lessee has obtained building occupancy certificate from Building Cell/Planning Department, Greater NOIDA Industrial Development Authority.
- (vi) First sale/transfer of a flat/plot to an allottee shall be through a Sub-lease/Lease Deed to be executed on the request of the Lessee to the LESSOR in writing.
- (vii) No transfer charges will be payable in case of first sale, including the built-up premises on the sub-divided plot(s) as described above. However, on subsequent sale, transfer charges shall be applicable on the prevailing rates as fixed by the LESSOR.
- (viii) Rs. 1000/- shall be paid as processing fee in each case of transfer of flat in addition to transfer charges.

#### **I. MISUSE, ADDITIONS, ALTERATIONS ETC.**

The Lessee shall not use flat for any purpose other than for residential purpose.

In case of violation of the above conditions, allotment shall be liable to be cancelled and possession of the premises along with structure thereon, if any, shall be resumed by the Lessor (Authority).

The Lessee will not make, any alteration or additions to the said building or other erections for the time being on the demised premises, erect or permit to erect any new building on the demised premises without the prior written consent of the Lessor and in case of any deviation from such terms of plan, shall immediately upon receipt of notice from the Lessor requiring him to do so, correct such deviation as aforesaid.

If the Lessee fails to correct such deviation within a specified period of time after the receipt of such notice, then it will be lawful for the Lessor to cause such deviation to be corrected at the expense of Lessee who hereby agrees to

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reimburse by paying to the Lessor such amounts as may be fixed in that behalf.

**J. LIABILITY TO PAY TAXES**

The Lessee shall be liable to pay all rates, taxes, charges and assessment of every description imposed by any Lessor empowered in this behalf, in respect of the plot, whether such charges are imposed on the plot or on the building constructed thereon, from time to time.

**K. OVERRIDING POWER OVER DORMANT PROPERTIES**

The Lessor reserves the right to all mines, minerals, coals, washing gold earth's oils, quarries on or under the plot and full right and power at any time to do all acts and things which may be necessary or expedient for the purpose of searching for, working and obtaining removing and enjoying the same without providing or leaving any vertical support for the surface of the plot(s)/flats or for the structure time being standing thereon provided always, that the Lessor shall make reasonable compensation to the Lessee for all damages directly occasioned by exercise of the rights hereby reserved. The decision of the Chief Executive Officer/ Lessor on the amount of such compensation shall be final and binding on the Lessee/sub-Lessee.

**L. MAINTENANCE**

1. The Lessee at his own expenses will take permission for sewerage, electricity and water connections from the concerned departments.
2. That the Lessee shall have to plan a maintenance programme whereby the entire demised premises and buildings shall be kept:-
  - a. In a state of good and substantial repairs and in good sanitary condition to the satisfaction of the Lessor at all times.
  - b. And to make available required facilities as well as to keep surroundings in all times neat and clean, good healthy and safe conditions according to the convenience of the inhabitants of the place.
3. That the Lessee / sub-lessee shall abide by all regulations, Bye-laws, Directions and Guidelines of the Lessor framed/issued under section 8, 9 and 10 or under any other provisions of U.P. Industrial Area Development Act 1976 and rules made therein.
4. In case of non-compliance of terms and directions of Lessor, the Lessor shall have the right to impose such penalty as the Chief Executive Officer may consider just and expedient.
5. The Lessee/sub Lessee shall make such arrangements as are necessary for the maintenance of the building and common services and if the

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LESSEE

Director

building is not maintained properly, The Chief Executive Officer or any officer authorized by Chief Executive Officer of the Lessor will have power to get the maintenance done through the Lessor and recover the amount so spent from the Lessee/sub Lessee. The Lessee/sub Lessee will be individually and severally liable for payment of the maintenance amount. The rules/regulation of UP flat ownership act 1975 shall be applicable on the Lessee/sub Lessee. No objection on the amount spent for maintenance of the building by the Lessor shall be entertained and decision of the Chief Executive Officer, of the Lessor in this regard shall be final.

#### M. CANCELLATION OF LEASE DEED

In addition to the other specific clauses relating to cancellation, the Lessor, as the case may be, will be free to exercise its right of cancellation of lease in the case of:-

1. Allotment being obtained through misrepresentation/suppression of material facts, misstatement and/or fraud.
2. Any violation of directions issued or rules and regulation framed by Lessor or by any other statutory body.
3. Default on the part of the Lessee for breach/violation of terms and conditions of registration/allotment/lease and/or non-deposit of allotment amount.
4. If at the same time of cancellation, the plot is occupied by the Lessee thereon, the amount equivalent to 25% of the total premium of the plot shall be forfeited and possession of the plot will be resumed by the Lessor with structure thereon, if any, and the Lessee will have no right to claim compensation thereof. The balance, if any shall be refunded without any interest. The forfeited amount shall not exceed the deposited amount with the Lessor and no separate notice shall be given in this regard.
5. If the allotment is cancelled on the ground mentioned in sub clause 1 above, then the entire amount deposited by the Lessee, till the date of cancellation shall be forfeited by the Lessor and no claim whatsoever shall be entertained in this regard.

#### N. OTHER CLAUSES

1. The Lessor reserves the right to make such additions / alternations or modifications in the terms and conditions of allotment/lease deed/sub lease deed from time to time, as may be considered just and expedient.

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