

उत्तर प्रदेश UTTAR PRADESH

DX 302740

**FORM B**  
[See Rule 3(4)]

**Affidavit cum Declaration**

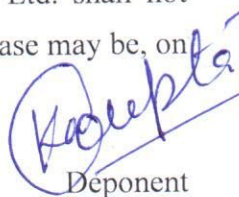
Affidavit cum Declaration of Mr. K.P.Gupta (Director) of M/s VXL Developers & Infrastructure Pvt. Ltd. promoter of the new residential project "RAJ VILLAS" duly authorized by the Director's of M/s VXL Developers & Infrastructure Pvt. Ltd. vide their authorization dated 20/09/2012

I, K. P. Gupta (Director) M/s VXL Developers & Infrastructure Pvt. Ltd. promoter of the new residential project "RAJ VILLAS" duly authorized by the Director's of the M/s VXL Developers & Infrastructure Pvt. Ltd., do hereby solemnly declare, undertake and state as under;

1. That I K. P. Gupta (Director) M/s VXL Developers & Infrastructure Pvt. Ltd. have a legal title to the land on which the development of the project is new .
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by Promoters of M/s VXL Developers & Infrastructure Pvt. Ltd. will be 31 months from 1st October 2017.
4. That seventy percent of the amounts realized by Director's of M/s VXL Developers & Infrastructure Pvt. Ltd. for the residential project "Raj Villas " from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of Raj Villas project, shall be withdrawn in proportion to the percentage of completion of the project.

*[Handwritten signature]*

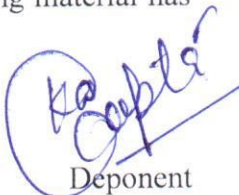
6. That the amount from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered account in practice that the withdrawn is in proportion to the percentage of completion of the project.
7. That I K. P. Gupta (Director) M/s VXL Developers & Infrastructure Pvt. Ltd. shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be certified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I K. P. Gupta (Director) M/s VXL Developers & Infrastructure Pvt. Ltd. shall take all the pending approvals on time from the competent authorities.
9. That I K. P. Gupta (Director) M/s VXL Developers & Infrastructure Pvt. Ltd. have furnished such other documents as have been prescribed by the rules and regulation made under the Act.
10. That I K. P. Gupta (Director) M/s VXL Developers & Infrastructure Pvt. Ltd. shall not discriminate against any allottee at the time of allotment of any villas, as the case may be, on any grounds.

  
Deponent

**Verification**

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Ghaziabad on this day of 18/10/2017.

  
Deponent