



उत्तर प्रदेश UTTAR PRADESH

22AD 960106

FORM B

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Naveen Tyagi Director duly authorized by the promoter M/s
Milan Infrastructures and Developers (P) Ltd of the proposed project "Milan Earth" , vide
its/ his/ their authorization / Board Resolution dated 27.07.2017.

I, Mr. Naveen Tyagi Director duly authorized by the promoter M/s. Milan Infrastructures and
Developers (P) Ltd of the proposed project "Milan Earth" do hereby solemnly declare,
undertake and state as under:-



MILAN INFRASTRUCTURES & DEVELOPERS (P) LTD

[Signature]

23 JUL 2017

1. That the promoter Milan Infrastructures and Developers (P) Ltd has a legal title to the land Khasea No 1125, Noor Nagar, Raj Nagar Extn., Ghaziabad on which the development of the project Milan Earth is ongoing/Proposed.
2. That details of encumbrances including details of any rights, title, interest or name of any party in or over such land along with details are as below.

Name & address of Bank / Lender	Nature of Charge	Rights of Lender
Corporation Bank Ramprastha Branch, Ghaziabad	Term Loan of Rs. 8 cr. Land duly mortgaged with Bank	The bank has right to sell, acquire the said land in case of Default in payment of Loan.

3. That the time period within which the project shall be completed by me/ promoter is March, 2018.
4. That the seventy percent of the amounts realized by me/ promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.



MILAN INFRASTRUCTURE & DEVELOPERS (P) LTD.
 28 JUL 2017

