



SHIV KUMAR SINGHAL & ASSOCIATES

CHARTERED ACCOUNTANTS

House No.: 857, Gautam Gali No.: 2,
Jwala Nagar, Shahdara, Delhi-110032
Ph.: 011-41576984 Mobile: 9818810605
E-mail : ca.sksinghal@gmail.com

Dated.....

Form — 5			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 30.11.2024			
Dated : 17.12.2024			
Subject: Certificate of amount incurred on NXONE- ARK for Construction of Building of the project on Plot No.17, Sector - Tech Zone-IV, Greater Noida West, demarcated by its boundaries (latitude and longitude of the end-points) 28°36'01.3" N 77°25'58.9" E of Village Gautam Buddha Nagar, Tehsil Gautam Buddha Nagar Competent Authority/Development Authority, Greater Noida Authority, District Gautam Buddha Nagar , PIN-201301, admeasuring 6182.13 sq. meter area, being developed by SP Sai IT Pvt Ltd having RERA Registration no. (To be applied) , Designated A/C No. 924020070183848, Bank Name: Axis Bank LTD			
S.No.	Particulars	(in lacs) Total Cost Estimated	(in lacs) Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	1100	876
SUB TOTAL LAND COST (in Rs.)		1100	876
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	600	150
SUB TOTAL FEES PAID (in Rs.)		600	150



3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of <i>Salary and Wages</i> (excluding cost of salaries of employees of the company not directly attached to project);	22150	0
	<i>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)</i>	22150	0
3B	<i>Cost of construction incurred (As Certified by Project Engineer)</i>	24850	0
3C	<i>Total Construction Cost (Lower of 3A and 3B.)</i>	22150	0
3D	<i>Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)</i>	2000	0
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	24150	0
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	25850	1026
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate) (Column 4 of Row 3B)	0%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) - $[\{1(4)+2(4)+3A(4)\}/4(3)]$	4%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		0
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		0
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * Row 6)		1026
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		0
11	Balance available in Designated A/c		0.00
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		1026

This certificate is being issued on specific request of M/s SP SAI IT PRIVATE LIMITED for UP RERA compliance. The certification is based on the information and records produced before us and is true to the best of our knowledge and belief.

For SHIV KUMAR SINGHAL AND ASSOCIATES
Chartered Accountants


Shiv Kumar Singhal (Prop.)
M.No.: 512303
FRN No.: 0022298N
UDIN: 24512303BKFJTF6457
Date: 17/12/2024
Place: Delhi

