



उत्तर प्रदेश UTTAR PRADESH

FORM - 'B'

[See rule 3(4)]

50AE 704383

Affidavit cum Declaration  
Of  
M/S ARIES INFRAVENTURES  
(Promoter of the proposed project)

I, **Arvind Kumar** Promoter of the proposed project / duly authorized by the promoter of the proposed project, do hereby solemnly declare, undertake and state as under:

1. That M/s Aries Infraventures, have a legal title to the land on which the development of the project is proposed and a legally valid authentication of title of such land is enclosed herewith.
2. That, the said land is free from all encumbrances.
3. That the time period within which the project shall be completed is September 2027.
4. That, seventy per cent of the amounts realized by me/Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
6. That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

For ARIES INFRAVENTURES

*Arvind Kumar*

Partner

7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That promoter shall take all the pending approvals on time from the competent authorities.

9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For ARIES INFRAVENTURES

*Arind Kumar*

Partner

Verification

The contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this 29<sup>th</sup> of October 2022

For ARIES INFRAVENTURES

*Arind Kumar*

Partner



ATTESTED  
*29/10/22*  
(Devendra Kumar Gupta)  
Advocate, Meerut  
Reg. No.-9532