



**(CERTIFICATE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)**

Information as on 31.03.2018		Form — 5	
Certification work Assigned vide letter No. 02		Dated :- 06.07.2018	
<b>Subject:</b> Certificate of amount incurred on <b>SARASWATI SAGAR</b> [Project Name ] for Development of <b>72 no. Plots</b> situated on <b>Khasra no. 242 Part and 243</b> , demarcated by its boundaries (latitude and longitude of the end-points) to the North 28.59'40.5924", to the South 28.994609, to the East 77.46'12.3924"to the West 77.770109 of Village <b>ABDULLAPUR</b> , Tehsil <b>MEERUT</b> , District <b>MEERUT</b> , PIN <b>250 001</b> , admeasuring 14430 sq. meter area, being developed by <b>M/S SARASWATI SAGAR</b> [Promoter] <i>having RERA Registration No . UPRERAPRJ6064</i> , Designated A/C No. <b>510101000374732</b> Bank Name <b>CORPORATION BANK, MEERUT</b>			
		Rs.in lacs	Rs. In lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	<b>Land Cost</b> (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	265.013	265.013
	<b>SUB TOTAL LAND COST (in Rs.)</b>	265.013	265.013

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	<b>Project Clearance Fees</b> (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	20.291	0.915
	<b>SUB TOTAL FEES PAID (in Rs.)</b>	20.291	0.915
3A	<b>Cost of Development And construction</b> (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of <b>Salary and Wages</b> (excluding cost of salaries of employees of the company not directly attached to project);	231.488	215.607
	<b>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)</b>	231.488	215.607

B	Cost of construction incurred (As Certified by Project Engineer)	111.359	103.021
3C	Total Construction Cost (Lower of 3A and 3B.)	342.846	318.627
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0.000	0.000
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	342.846	318.627
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	628.150	584.555
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	92.51%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) ( Col.4 of row 4 / Col.3 of row 4 )%	93.06%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	250.120	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	175.084	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6 )	584.555	
10	Amount actually withdrawn till date since inception of the project ( This shall include 70% of the amounts already realised till date but not deposited in the designated Account )	250.120	
11	Balance available in Designated A/c.	0	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	334.435	

This certificate is being issued on specific request of **M/s SARASWATI SAGAR** (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us / me and is true to the best of our/my knowledge and belief.

M/s PALLAVI RAJPUT & CO.  
(CHARTERED ACCOUNTANTS)  
F.R.No. 014091C  
MEERUT  
CA AMIT SINGHAL  
(PARTNER)  
M.NO. 540027