

FORM 'B'

[See Rule 3(4)]

**DECLARATION SUPPORTED BY AN AFFIDAVIT WHICH SHALL BE SIGNED BY THE
PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of Sanjeev Kumar, Executive Engineer of Lucknow Development Authority duly authorised by the promoter Lucknow Development Authority for the proposed project "Dr. Shyama Prasad Mukharjee Awasiya Yojana"

I, Sanjeev Kumar do hereby solemnly declare, undertake and state as under:

1. That the promoter have a legal title to the land on which the development of the project is proposed
2. That the said land is free from all encumbrances.
3. That the time within which the project shall be completed by the promoter is 12/12/2029
4. That Seventy percent of the amounts realized by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account to cover the cost of project shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for

Shalveen Ray

Advocate & Attorney
269, 620 CH-4, Block II, Ganga
Kalyan, Lucknow-226001

12 AUG 2020

संजीव कुमार
अधिशाली अभियन्ता जोन-
लखनऊ विकास प्राधिकरण