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Form — 5

#### CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30th June 2018

Certification work Assigned vide letter dated 22nd July 2018

Dated :- 24th July 2018

**Subject:** Certificate of amount incurred on SPLS Aawasiya Yojna for Construction of 14 Tower/Block/Building(s) situated on Khasra no./Plot No. 1541,1542, 1543, 1565, 1569,1571, demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village Kushaliya, Dasna, Tehsil Competent Authority/Development Authority, District Ghaziabad, PIN 201015, admeasuring sq. meter area, being developed by SHREYA DWELLERS PVT LTD (Consortium) [Promoter] having RERA Registration No .UPRERAPRM7919, Designated A/C No. 50200026715601 Bank Name - HDFC Bank Limited, Ghaziabad.

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	<b>Land Cost</b>		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	400,000,000	117,575,000
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	-	-
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	-	-
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	-	-
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	-	-
	<b>SUB TOTAL LAND COST (in Rs.)</b>	<b>400,000,000</b>	<b>117,575,000</b>

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	<b>Project Clearance Fees</b>		
	(a) Fees paid to RERA	205,000	205,000
	(b) Fees paid to Local Authority	5,680,045	5,680,045
	(c) Consultant/Architect Fees (directly attributable to project)	13,681,000	4,663,772
	(d) Any other (specify)	17,763,314	777,820
	<b>SUB TOTAL FEES PAID (in Rs.)</b>	<b>37,329,359</b>	<b>11,326,637</b>
3A	<b>Cost of Development And construction</b>		
	(a) Cost of services (water, electricity to construction site), Site Overheads;		577,830
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);	2,180,000,000	243,700
	(c) Cost of material actually purchased;		141,658,075
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		11,740,393
	<b>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)</b>	<b>2,180,000,000</b>	<b>154,219,998</b>
3B	<b>Cost of construction incurred (As Certified by Project Engineer)</b>	<b>2,180,000,000</b>	



3C	Total Construction Cost (Lower of 3A and 3B.)	2,180,000,000	154,219,998
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	50,000,000	-
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	2,230,000,000	154,219,998
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	2,667,329,359	283,121,635
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	7%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) ( Col.4 of row 4 / Col.3 of row 4 )%	11%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		395,297,132
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		276,707,992
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Total Project) (Column 3 of Row 4 * row 6 )		283,121,635
10	Amount actually withdrawn till date since inception of the project ( This shall include 70% of the amounts already realised till date but not deposited in the designated Account )		276,558,611
11	Balance available in Designated A/c.		149381
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		6,563,024

This certificate is being issued on specific request of M/s SHREYA DWELLERS PVT LTD (Consortium) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For KPMC & Associates  
Chartered Accountants

CA PAWAN KUMAR RASTOGI

Partner

M No. 504119



Date : 24 July 2018