



FORM B

See rule 3(4)

DECLARATION, SUPPORTED BY AN AFFIDAVIT, SIGNED BY THE
PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Rahul Sehgal, son of Late K.L. Sehgal, resident of 28, Konark Colony, Roorkee Road, Meerut, duly authorized by the promoter of the proposed project, vide its Board of Resolution dated 20.07.2017

I, Rahul Sehgal, duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That M/s Ajanta Colonizers Ltd. have a legal title to the land on which the development of the proposed project is being carried out.
2. That details of encumbrances: The following Plots are mortgaged with Meerut Development Authority:

Rahul Sehgal

Plot No. 21, 72 & 79 at Vardhman Canary Pak and Plot No. A1, A45, B11, B18, C12, C38, C41, D19, D20, D26, D27, D28, D35, D36, D37, D38, D39, D40, D41, D42, D43, D44, D45, D46, D47, D53, D54, D55, D56, D57, D58, D59, D60, D61, D62, D63, D64, D65, D66, D67, D68, D69, D70, D71, D72, D74, D75, D76, D77, D78, D79, D95, D96, D97, D98, D99, D100, D101, D102, D103, D104, D105, D106, D107, D108, D109, D110 at Vardhman Emerlad Greens

3. That the time period within which the project shall be completed by the promoter is ~~9~~ ⁹ (nine) years.
4. That seventy per cent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amount from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an Engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by the chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter have furnished such other documents as have been prescribed by the rule and regulations made under the Act.
10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.



Verification

The contents of my above affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Meerut on this 27th, day July of 2017

NOTARY
ATTESTED

Deponent

Deponent