

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on **30.09.2019**

Certification work Assigned vide letter No.Nil

Dated :- **22/06/2019**

Subject: Certificate of amount incurred on **ALAKNANDA APARTMENT** for Construction of 2 Block(s) 140 flats situated on Khasra no./Plot No. 1422 to 1427 Govindpur Asdullahpur Nakauli, Tesil Sadar demarcated by its boundaries (latitude and longitude of the end-points) 25'23'24"N to the North, 81'52'28"E to the East of Village Govindpur Asdullahpur Nakauli Tehsil Sadar Competent Authority/Development Authority Prayagraj Development Authority, District: Prayagraj PIN 211012 admeasuring **6222.00 Sq. Mts** area, being developed by Prayagraj Development Authority having RERA Registration No.UPRERAPRJ12225, Designated **A/C No. 30270110050008** Bank Name **UNIOIN BANK OF INDIA**

S.No.	Particulars	Rs.in lacs	Rs. In lacs
		Total Cost Estimated	Amount incurred (actual out-flow) 30-Sep-2019
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	1555.56	1555.56
	Note : The Authority has not incurred any amount towards purchase of land. Since the Authority has its own land bank and the cost of project has been decided by the Authority by including cost of land, which has been decided on the basis of saleable area and prevailing Authority Rate in Prayagraj District. Hence, the same has been taken for certification purpose)		
	SUB TOTAL LAND COST (In Rs.)	1555.56	1,555.56

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) 30-Sep-2019
		3	4
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project)	-	0.37
	(d) Any other (specify)	792.62	-
	SUB TOTAL FEES PAID (In Rs.)	792.62	37.32



3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	4,866.90	2,910.56
	Sub Total of Construction Cost (In Rs.) (sum of (a) to (d) of Row 3a)	4,866.90	2,910.56
3B	Cost of construction incurred (As Certified by Project Engineer)	4,866.90	2,910.56
3C	Total Construction Cost (Lower of 3A and 3B.)	4,866.90	2,910.56
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	-	-
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	4,866.90	2,910.56
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	7,215.08	4,503.44
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	63.60%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	62.42%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		5,143.57
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		3,600.50
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Column 3 of Row 4 * row 6)		4,503.44
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		3,152.41
11	Balance available in Designated A/c.		2.80
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		1,351.03
This certificate is being issued on specific request of PRAYAGRAJ DEVELOPMENT AUTHORITY for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.			
Note : That the authority has received money from allottees in various other bank accounts other than the designated bank accounts			

For Sumit K. B. Agrawal & Co.
Chartered Accountants

(Signature)

(Sumit Agrawal)
Partner
M. No. 405377
UCIN: 19405377AAAAFN3525



Place: Prayagraj
Date: 11.12.2019