

G. S. Mathur & Co.
Chartered Accountants
A-160, Defence Colony, New Delhi-110 024
Tel. : 41554880, 41554881, 24331503 • Fax : 24331502
E-Mail : office@gsmco.net.in/ gsmco.gsmco@gmail.com

Form-REG-3

CHARTERED ACCOUNTANT'S CERTIFICATE

Certification work Assigned vide letter No. CA Certification No. GIPL/Cert/2

Date:- 10-10-2025

Information as on 29-08-2025

Subject: Certificate of amount incurred on GAUR CHRYSALIS (Phase 1) for Construction of 7 Tower(s) (B1/ARISTA, B2/AZURE, B3/CELESTE, B4/CIELO, B5/HELENA, B6/LUNA & B7/NOVA) & Community- CLUB ORION situated on the Plot no. GH-12, SECTOR-22D, YEIDA, GAUTAM BUDDH NAGAR, (U.P), Demarcated by its boundaries (latitude and longitude of the end points) 281655.03N 773256.41E, 281650.29N 773257.84E, 281658.23N 773307.29E, 281653.57N 773309.01E, Tehsil Jewar, Competent/ Development authority YEIDA, District Gautam Buddha Nagar, (U.P), PIN: 203209 admeasuring 37915.00 sq.mt. area being developed by M/s GAURSONS PROMOTERS PRIVATE LIMITED having RERA Registration No.-----, Designated A/C No 9150397602 Bank Name- Kotak Mahindra Bank

PART-A

S.No.	Particulars	Rs.in lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
		Total Estimated Cost	Amount incurred till last quarter	Amount incurred during the quarter	Amount incurred till now
1	2	3	4	5	6
1	Land Cost				
	(a) Acquisition cost of land and legal costs on land transaction:				
	(a.1) For Project Estimation Purpose				
	i - In case of acquisition through Purchase, actual purchase price or the DM Circle Rate on the date of application of registration in U.P. RERA, whichever is higher.	22,363.00			
	ii- In case of acquisition through Joint Development Agreement with land owner, the consideration as specified in the Joint Development Agreement or the DM Circle Rate on the date of application of registration in U.P. RERA, whichever is higher.	-			
	iii- In case of inherited /gifted/ through will, the cost of land shall be as per the DM circle rate on the date of application of registration of project in U.P. RERA.	-			
	TOTAL OF LAND COST - For Project Estimation Purpose	22,363.00			
	(a.2) For Purpose of % Completion of the project and Withdrawal from Separate Account				
	i - In case of acquisition through Purchase, the actual purchase price will be considered.	22,363.00	6,948.82	4,639.27	11,588.10
	ii- In case of acquisition through Joint Development Agreement with land owner, the cost of land shall be the actual cost incurred by the landowner	-	-	-	-
	iii- In case of inherited /gifted/ through will, the cost of land shall not be considered as there was no acquisition cost incurred by the promoter.				
	TOTAL OF LAND COST - For % completion and withdrawal purpose	22,363.00	6,948.82	4,639.27	11,588.10
	(b) Amount payable to obtain development rights, additional FAR and/or any other work under the provisions of Local Authority or State Government or Statutory Authority, if any;	-	-	-	-
	(c) Amounts payable to State Government or Competent Authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	-	-	-	-
	(d) Interest (Other than Penal Interest and Penalties etc.)				
	a) paid to Financial Institution, Scheduled Banks, NBFC on loan/ borrowing provided such loan/ borrowing has been utilised for purchase of land				
	b) paid on Unsecured Loan(s)- this interest amount will be restricted at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR) provided such loan has been utilised for purchase of land	-	-	-	-
	c) paid to the Competent Authority for acquisition of land				
	TOTAL OF LAND COST				
1A	- For Project Estimation Purpose i.e. a.1+ b+c+d	22,363.00			
1B	- For Withdrawal Purpose i.e. a.2+ b+c+d	22,363.00	6,948.82	4,639.27	11,588.10
2	Project Clearance Fees				
	(a) Fees paid to RERA	-	-	-	-
	(b) Fees paid to Local Authority	-	-	-	-
	(c) Consultant/Architect Fees (directly attributable to project)	2,000.00	161.42	169.59	331.01
	(d) Any other (specify)	-	-	-	-
	TOTAL OF FEES PAID	2,000.00	161.42	169.59	331.01

3A	Cost of Construction and Development				
	(a) Cost of services (water, electricity to construction site) , Site Overheads;	-	-	-	-
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);	-	-	-	-
	(c) Cost of materials actually purchased(Including Contractor Payments);	1,06,600.00	-	309.39	309.39
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	6,000.00	-	-	-
	Total of Construction and Development Cost (sum of (a) to (d) of 3A)	1,12,600.00		309.39	309.39
3B	Cost of Construction and Development incurred (the amount as reported in Row 4 of the latest Engineer's Certificate i.e. REG-2)				
3C	Total Construction and Development Cost (Lower of 3A and 3B.)				
3D	Interest on loan/ borrowing (Other than Penal Interest and Penalties etc.) provided such loan/ borrowing has been utilised for construction of this project: a) paid to Financial Institution , Scheduled Banks , NBFC and b) paid on Unsecured Loan(s)- this interest amount will be restricted at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)"	2,500.00			
3E	TOTAL CONSTRUCTION AND DEVELOPMENT COST (S No. 3C + S No. 3D)	1,15,100.00		309.39	309.39
4	TOTAL COST OF PROJECT				
4A	- For Project Estimation Purpose (S No. 1A + S No. 2 + S No. 3E)	1,39,463.00			
4B	- For % completion of the project and withdrawal purpose (S No. 1B + S No. 2 + S No. 3E)	1,39,463.00	7,110.24	5,118.26	12,228.50
5	Percentage completion of Construction & Development Work completed as per latest REG-2 i.e. (Amount in Row 4 of REG-2 / Amount in Row 3 of REG-2) x100			0.27%	
6	Percentage completion of the Project (Proportionate cost incurred on the project to the total estimated cost) (Col.6 of S No. 4B / Col.3 of S No. 4B)			8.77%	
7	Total amount received from allottees till date since Inception of the Project			0.00	
8	70% Amount to be deposited in Separate Account (70%*S No. 7)			0.00	
9	Loan sanctioned for the project till date (secured and unsecured both)			3000.00	
10	Loan disbursed for the project till date (secured and unsecured both)			2795.29	
11	Interest on deposits (flexi facility) credited to the Separate account			0.00	
12	Total amount to be credited in the Separate Account till date (S No. 8 + S No. 10 + S No. 11)			2795.29	
13	Cumulative Amount that can be withdrawn from Separate a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of S No. 4B * S No. 6)			12228.50	
14	70% of the principal amount refunded on account of cancellation of unit (provided 70% of the amount collected was deposited to the Separate Account earlier). (The CA will necessarily ensure that units stand cancelled and if the 70% of the principal amount is to be refunded, the details shall be given in Part B of this Certificate)			0.00	
15	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the Separate Account & the amount already withdrawn towards amount refunded to the allottee(s) towards cancellation of unit(s))			0.00	
16	Computed Balance in Separate A/c as on date: (S No. 12 - S No. 15)			2795.29	
17	Actual Balance available in Separate A/c as on date			0.00	
18	Difference between the computed balance and actual balance in Separate A/c (S No. 16 - S No. 17) Should be Nil			2795.29	
19	Eligibility for withdrawal (i.e. the amount that can be withdrawn) from the Separate A/c (Minimum of S No. 17 and (S No. 13 + S No. 14 - S No. 15))			0.00	
20	Amount to be directly paid to the vendors/ billers/ contractors/ Allottees (in case of refund as per S No. 15 above) as per Part B of this certificate			0.00	
21	Amount that can be finally transferred to the Transaction account (S No. 19 - S No. 20)			0.00	

This certificate is being issued on specific request of M/s Gaursons Promoters Pvt Ltd for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Note: Based on the information provided by the promoter, I/We certify that the land parcel for this project has not been mortgaged in any other project or for any other type of loans/borrowings.

G.S. Mathur & Co.
Chartered Accountants
FRN 008744N

ABHISHEK
Digitally signed by
ABHISHEK CHANDNA
Date: 2025.10.11
20:57:19 +05'30'

Abhishek Chandna
Partner
Membership No. 444331
UDIN: 25444331BMHWRZ4372
Date: 11-10-2025
Place: Ghaziabad

G. S. Mathur & Co.
Chartered Accountants
A-160, Defence Colony, New Delhi-110 024
Tel. : 41554880, 41554881, 24331503 • Fax : 24331502
E-Mail : office@gsmco.net.in/ gsmco.gsmco@gmail.com

Form-REG-3

CHARTERED ACCOUNTANT'S CERTIFICATE

Certification work Assigned vide letter No. CA Certification No. GIPL/Cert/1

Date:- 10-10-2025

Information as on 29-08-2025

Subject: Certificate of amount incurred on **GAUR CHRYSALIS (Phase 1)** for Construction of 7 Tower(s) (B1/ARISTA, B2/AZURE, B3/CELESTE, B4/CIELO, B5/HELENA, B6/LUNA & B7/NOVA) & Community- CLUB ORION situated on the Plot no. GH-12, SECTOR-22D, YEIDA, GAUTAM BUDDH NAGAR, (U.P). Demarcated by its boundaries (latitude and longitude of the end points) 281655.03N 773256.41E, 281650.29N 773257.84E, 281658.23N 773307.29E, 281653.57N 773309.01E, Tehsil Jewar, Competent/ Development authority YEIDA, District Gautam Buddha Nagar, (U.P), PIN: 203209 admeasuring 37915.00 sq.mt. area being developed by **M/s GAURSONS PROMOTERS PRIVATE LIMITED** having RERA Registration No.-----, Designated A/C No 9150397602 Bank Name- Kotak Mahindra Bank

PART-B

I/ We also certify that:

Out of the amount reported in **Column 6 of S No. 4B** above:

- (a) Rs. 11588.10 Lacs has been actually spent on the land, construction and development of the project and has not been spent on any item other than the purpose given in Section 4(2)(i)(d) and is, therefore, admissible for withdrawal from the Separate Account.
- (b) Rs. Lacs is the amount for which bills/ invoices from the biller/ vendor/ contractor have been received for the work already rendered by them for the land, construction and development work of this project and being due for payment are, therefore, admissible for payment from the Separate Account directly to the biller/ vendor/ contractor in their bank account as per the list given below.
- (c) Rs. Lacs is the amount pertaining to the refund to be made to the Allottees where allotted units have been cancelled in compliance of U.P. RERA orders for refund to the concerned allottee or for the reason of default by the concerned allottee as per the Agreement For Sale entered into with that allottee.

(in Rs)

S No.	Name of the vendor/ contractor/ Allottee	Amount due	Amount due towards (detail of work)	Bank Name	IFSC	Bank Account No.
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
Total		-				

NIL

This certificate is being issued on specific request of M/s Gaursons Promoters Pvt Ltd. for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

G.S. Mathur & Co.
Chartered Accountants
FRN 008744N

Abhishek Chandra
 Partner
 Member Ship No. 444331
 UDIN: 25444331BMHWSA3194
 Date: 11-10-2025
 Place: Ghaziabad

G. S. Mathur & Co.
Chartered Accountants
A-160, Defence Colony, New Delhi -110 024
Tel. : 41554880, 41554881, 24331503 Fax : 24331502
E-Mail : office@gsmco.net.in / gsmco.gsmco@gmail.com
Website : gsmco.net.in

To
U.P. Rera Authority
Lucknow

Subject: Certification of Proposed Construction Finance Interest for Gaurs Chrysalis (Phase 1) Project

Dear Sir,

This is to certify that we, *M/s G.S. Mathur & Co.*, have been appointed by *M/s Gaursons Promoters Pvt. Ltd.* for the purpose of reviewing the method adopted by the management in estimating the projected construction finance interest for the proposed project “**Gaurs Chrysalis (Phase 1)**”, located at **GH-12, Sector-22D, YEIDA, Gautam Budh Nagar, Uttar Pradesh**, in connection with their RERA registration application.

Based on the information and assumptions provided by the management of *M/s Gaursons Promoters Pvt. Ltd.*, the total estimated project cost has been stated at ₹1,39,463.00 Lakhs. The management has further estimated the proposed construction finance interest for the project at ₹2,500.00 Lakhs.

The said estimate has been prepared by the management based on the following key assumptions:

- Proposed Loan Amount: ₹100 Crores (two tranches of ₹50 Crores each)
- Disbursement Period: December 2025 to April 2026
- Rate of Interest: 10.50% per annum
- Moratorium Period: 12 months
- Loan Tenure: 4 years
- Repayment: 36 equal installments commencing after the moratorium period

We have reviewed the method and basis of computation of the above estimate as provided by the management and found the same to be reasonable in its approach and arithmetical accuracy. However, the figures and assumptions used for estimation are solely based on management's representations, and we have not independently verified the underlying data or assumptions.

This certificate is issued at the request of *M/s Gaursons Promoters Pvt. Ltd.* solely for submission to the authority in connection with the RERA registration of the said project and should not be used for any other purpose.

**For G.S MATHUR & CO
Chartered Accountants
(FRN 008744N)**



**Abhishek Chandra
Partner
M. No. 444331
Place of Signature: New Delhi
Date: 11-10-2025**