



उत्तर प्रदेश UTTAR PRADESH



Memorandum of Understanding cum Term Sheet

THIS Memorandum of Understanding (MOU) cum Term Sheet is made on 28th day of FEBRUARY 2011 at Lucknow by and between

M/s **Ansal Properties and Infrastructure Limited** a company registered under the Companies Act, 1956 having its office at 115, Ansal Bhawan, Kasturba Gandhi Marg, New Delhi-110001 through its authorized signatory Ms. Neelima Saxena D/o Late Shri S.B. Saxena and Mr. Neeraj Tewari S/o Shri P.C. Tewari, R/o Ansal API, 1st Floor, YMCA Campus, 13 Rana Pratap Marg, Lucknow, authorized vide Board Resolution dated 30.07.2008 and hereinafter referred to as the **FIRST PARTY/Ansal API** of the One Part

AND

M/s **Ansal Properties & Infrastructure Ltd.**
AUTHORIZED SIGNATORY
[Signature]
AUTHORIZED SIGNATORY
[Signature]

M/s **K.G. Constructions**
[Signature]
Partner

As K. G. Constructions, a partnership firm duly registered under the provisions of Indian Partnership Act, having its registered office at 122/8, Gopal House, Faizabad Road, Lucknow, through its authorized signatory Mr. Kunal Goel (Partner) S/o Shri Ashok Kumar Agarwal, hereinafter referred to as the SECOND PARTY/ K. G. Constructions of the Other Part.

Now this MoU cum Term Sheet is understood and witnesseth as follows:

Name of the Party: M/s. K. G. Constructions

Proposed Product: Block - A in Golf Vista Apartments at Sector-M, Sushant Golf City, Lucknow.

F.S.I Area = 35,408.10 sq.mt.
= 3,91,896.79 sq. ft.

Basic Rate = As in the table below:

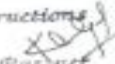
Sl. No. (A)	Property Type (B)	FSI Area (In sq. ft.) (C)	Basic Cost @ Rs. 415/- per sq. ft. (D)	Cost on Site Services Development @ Rs. 140/- per sq.ft (Optional) (E)	Total Value (D+E) (In Rs.) @ Rs. 555/- per sq.ft.
1	Block - A in Golf Vista Apts. at Sector-M	3,91,896.79	16,26,37,167.85	5,48,65,550.60	21,75,02,718.45
Total		3,91,896.79	16,26,37,167.85	5,48,65,550.60	21,75,02,718.45

Explanation- The FSI area shall depend on the actual maximum FSI approval from LDA and the execution of the project and may marginally vary. In such case these rates will be applicable as per actual maximum FSI achievable. This FSI area may further increase or decrease and in that case the area as approved by the Controlling Authority will be acceptable for payments at the rates shown in this chart.

NB: The development of the site shall be completed by the second party within **21 months** of this Term Sheet to the satisfaction of the Company. In case of his failure, the work will be completed by the Company, Ansal API, and cost at the rates as above will be recovered from the second party. However, Second Party shall pay the charges towards site services development as and when demanded by the First Party.

For Ansal Properties & Infrastructure Ltd.

AUTHORIZED SIGNATORY

M/S K. G. Constructions

Partner