



U.P. STATE INDUSTRIAL DEVELOPMENT CORPORATION LTD.

Project Office, Admn. Building, Sector B-3, Tronica City, Loni, Ghaziabad

Ref. No. 12621 /SIDC/PO/TC/Plot No. _____ /Sector _____ Dated 20-03-12

M/s Pratham Buildcon (P) Ltd.
C-5-B/7-A, Janakpuri,
Delhi-58

Subject :- No Objection for Mortgage of Flats to be Constructed on G.H Plot No. C-3/1
Sector B-1, Tronica City, Loni, Ghaziabad.

Sir,

With reference to your letter dated 21/06/2011 on the above subject it is to inform you that U.P. STATE INDUSTRIAL DEVELOPMENT CORPORATION LTD. shall have no objection for the mortgage of dwelling House/Flats to be constructed on the above mentioned Group Housing plot in favour of Nationalized Bank/Financial Institutions sub-leasee subject to following conditions :-

1. That the Financial Institution in whose favour mortgage permission is required should be recognized by any of the Recognized Bank of India/Nationalized Housing Bank.
2. THE UPSIDC shall have the first charges towards the pending payment in respect of plot allotted/lease rent/taxes or any others as informed or levied by the UPSIDC on the plot and that bank Financial Institution shall have the second charge on the dwelling House/Flat thus being financed.
3. The mortgage permission shall be effective on making full payment of premium and one time lease rent of group housing plot and after execution of sub-lease deed in favour of allottee of the dwelling House/Flat and the allottee/sub leasee shall be governed by the terms & conditions of allotment/lease deed of plot execute & sub lease deed to be executed in favour of the allottees/sub-leasee. In the event of sale/transfer of flat, Transfer charges at the rate prevailing at the time of transfer, shall be payable to the UPSIDC.
4. Each allottee/sub-leasee of the dwelling unit shall have to intimate UPSIDC of the creation of mortgage in favour of bank/financial intuition/employer and the bank/financial institution/employer of the allottee shall also keep the UPSIDC informed about the dwelling unit thus financed.

Yours faithfully


PROJECT OFFICER

Ref. _____ /SIDC/POTC

Dated :

Copy to : Incharge (I.A.) UPSIDC Ltd., A-1/4, Lakhampur, Kanpur w.r.t. H.O.
approval letter no. 2716/SIDC/IA/GH C-3/1/TC Dated 16/03/2012 for
information & necessary action.

PROJECT OFFICER