

उत्तर प्रदेश UTTAR PRADESH

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favour or in pursuance of the order of the Collecter No. Momo. Dated 2221998 02/05/06 Passed under section 10-A of the Stamp Act. It is certified that on amount of Rs=40154000 = 03 (In Words As Four Crore one Lac Stifty four thousand only)

has been Paid in Case as Stomp duty in respect of this instrument in the State Bank of India/Chief-Treasury at S. S. 1.8 101809

A Case Dated.....

Officer Incharge

SYChief Treasury Officer (Gautam Budh Nagar, Noida)

15/05/2007

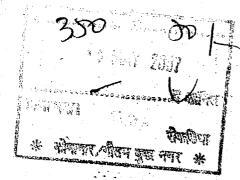
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For Assotech Contracts (India) Ltd.

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M. C. BHARDWAT Assit Law Officer NOTEA



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LEASE DEED

This Lease Deed made on 15th day of May 2007 between the New Okhla Industrial Development Authroity, a body corporate constituted under Section 3 of the Uttar Pradesh Industrial Area Development Act, 1976 (U.P. Act No. 6 of 1976 hereinafter called the Lessor which expression shall unless the context does not so admit, include its successors assigns) of the one part and M/S ASSOTECH CONTRACTS (INDIA LTD, 148-F, POCKET IV, MAYUR VIHAR PHASE-I DELHI 91 through its Atthorised signatory SH VISHAL MOHAN SHARMA S/O LATE SHAT P SHARMA Juyly authorized by the board of Directors vide Resolution dated 01/05/2007 (hereinafter called the Lessee which expression shall unless the context does not so admit, include Society representatives, administrators and permitted assigns of the other part.)

For Assotech Contracts (India) Ltd.

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बार० पा० गावल बहायक विधि अधिकारी बीधका

> M. C. PRINANTE AT Asset. Law Officer

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(90 वर्ष)

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5,000.00

80 5,080.00 4,000

शब्द लगभग

ओसत वार्षिक किराया फीस रजिस्ट्री नकल व प्रति शुल्क मालियत श्री /श्रीमती नोएडा विO प्राO द्वारा एम.सी.भारद्वाज, ए.एल.ओ.

पुत्र / पली श्री

पेशा नौकरी

निवासी स्थायी सै0 6, नोएडा

अस्थायी पता उक्त

ने यह लेखपत्र इस कार्यालय दिनांक 15/5/2007

बजे निबन्धन हेतु पेश किया।



योग

उप निबन्धक (प्रथम)

नोएडा

15/5/2007

निष्पादन लेखपत्र वाद सुनने व समझने मजमून व प्राप्त धनराशि रू प्रलेखानुसार उक्त

पट्टा दाता

श्री/श्रीमती नोएडा वि0 प्रा0 द्वारा एम.सी.भारद्वाज,

ए.एल.ओ. पुत्र/पत्नी श्री

पेशा नौकरी

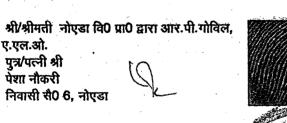
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पट्टा गृहीता

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निवासी 148-एफ, पाकेट-4, मयूर विहार-।, दिल्ली-91







WHEREAS the plot hereinafter described forms part of the land acquired under the Land Acquisition Act 1894 and development by the Lessor for the purpose of setting up an urban and industrial township.

ANDWHEREAS the Lessor has agreed to demise and the Lessee has agreed to take on lease the plot on the terms and conditions hereinafter appearing for the purpose of constructing residential building according to the set backs and building plan approved by the lessor.

NOW THIS LEASE DEED WITNESSETH AS FOLLOWS:-

This in consideration of the premium of Rs.45,21,81,360.00 (Rupees Forty Five Crore Twinty One Lacs Eighty one Thousand Three Hundred & Sixfty only) out of which Rs. 18,08,72,544.00 (Rupees Eighteen Crore Eight Lacs Seventy Two Thousand Five Hundred & Forty Four only) have been paid by the Lessee to the lessor (the receipt whereof the lessor both hereby acknowledge) and balance Rs 27,13,08,816.00 (Rupees Twenty Seven Crore Thirteen Lacs Eight Thousand & Eight Hundred Sixteen only) is to be paid by the lessee in the manner hereinafter provided installments on the dates specified below along with installments @ 11%p.a. compounded every half yearly from the date of allotment, on the timely payment. If the lessee fails to deposit installments with interest by the specified dates, the interest on default amount for delayed period shall be charged 1% p.a. compounded half yearly installments are payable as squared 2% p.a. compounded half yearly installments are

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निवासी ए-347/15, कृष्णा कालोनी, फरीदाबाद

व श्री सूर्यभान

पुत्र श्री पुत्र स्व0 पी.एल.यादव

पेशा नौकरी

निवासी 22-सी, ब्लाक-डी-4, सै0 82, एलआईजी फ्लैट, नोएडा

ने की ।

प्रत्यक्षतः भद्र साक्षियों के निशान अंगूठे नियमानुसार लिये गये हैं।







M.K.SAXENA उप निबन्धक (प्रथम) नोएडा 15/5/2007



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SL NO	DUE DATE	INSTALMENT
1	13.08.2007	33913602.00+Interest
2	13.02.2008	33913602.00+Interest
3	13.08.2008	33913602.00+Interest
4	13.02.2009	33913602.00+Interest
5	13.08.2009	33913602.00+Interest
6	13.02.2010	33913602.00+Interest
7	13.08.2010	33913602.00+Interest
8	13.02.2011	33913602.00+Interest

The amount deposited by the allottee will first be adjusted against the interest and thereafter against allotment money, installment, and lease rent respectively. No request of the allottee contrary to this will be entertained.

EXTENSION OF TIME

- 1. Extension for depositing reservation money, allotment amount shall not be allowed under any circumstances. In case of default, the allotment offer will be cancelled without any further notice and the amount equivalent to registration money shall be forfeited. Extension can be given only for payment of installments under clause G(3)
- 2. All payments should be remitted by defeate in case the due date is a bank holiday then the abottee ensure remittance on the next working day. In exceptional circumstances, the time of deposit for the payment of due amount may be extended by the Chief Executive Officer of the Authority. However, in such cases of time extension, interest @ 14% per annum compounded half yearly shall be charged on the outstanding amount for such extended period. Extension of time, in any case, shall not be allowed for more than

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बारक पीठ गाउँ सहायक विधि बांधका के शास्त्रका

पट्टा दाता

Registration No 1609

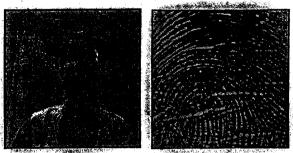
Year:

2007

Book No.

नोएडा वि0 प्रा0 द्वारा एम.सी.भारद्वाज, ए.एल.ओ. 0101

> सै0 6, नोएडा नौकरी



नोएडा वि0 प्रा0 द्वारा आर.पी.गोविल, ए.एल.ओ.

सै0 6, नोएडा नौकरी





60 days for each installment to be deposited, subject to maximum of three (3) such extensions during the entire payment schedule. This provision will not apply in case of registration money, reservation and allotment money.

- All payment should be made through a demand draft/pay order drawn in favour of NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY and payable at any scheduled bank located in New Delhi/Delhi/Noida.
- 4. The payment made by the allottee will first be adjusted towards the interest due, if any, and thereafter the balance will be adjusted towards the premium due and the lease rent payable.
- 5. For the purpose of arriving at the due date, the date of issuance of allotment letter will be reckoned as the date of allotment.

And also in consideration of the yearly lease rent hereby reserved and the covenants provisions and agreement herein ceritained and on the part of the Lessee to be respectively paid observed and performed, the Lessor both hereby demise on lease to the lessee that plot of land numbered as Group Housing Plot No. D-003A, Sector 44 in the New Okhla Industrial Development Authority, Distt. Gautam Budh Nagar (U.P.) contained by measurement 14331.76 sq. mtrs. Be the same a little more or less and

bounded:

On the North by

as per site

On the South by

as per site

On the East by

as per site

On the West by

as per site

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Registration No.

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Year:

2007

Book No.

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148-एफ, पाकट-4, मयूर विहार-।, दिल्ला-9 नौकरी





And the said plot is more clearly delineated and shown in the attached plan and therein marked red.

- premises with their appurtenances upto the lessee for the term of 90 (ninety) years commencing from 15.5. except and always reserving to the Lessor.
 - a) A right to lay water mains, drains, sewers or electrical wires under or above the demised premises, if deemed necessary by the Lessor in developing the area.
 - b) The Lessor reserves the right to all mine and minerals, claims, washing goods, earth oil, quarries, in over & under the allotted plot and full right and power at the time to do all acts and things which may be necessary or expedient for the purpose of searching for working and obtaining removing and enjoy the same without providing or leaving and building for the time surface of the residential plot or to building for the time being standing thereon provided always that the lessor shall make reasonable compensation to the Lessee for all damages directly occasioned by the exercise of such rights. To decide the amount of reasonable compensation the decision of the Lessor will be final binding on the Lessee.

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II) AND THE LESSEE DOTH HEREBY DECLARE AND CONVENANTS WITH THE LESSOR IN THE MANNER FOLLOWING:

a) The lease rent shall be payable in advance every year. First such payment shall fall due on the date of execution of lease deed and thereafter every year on or before the last date of previous financial year as indicated below:-

1% of the total premium for the first 10 years and after 10 years lease rent may be enhanced by the Authroity from time to time whenever Authority deems necessary as per terms of brochure. This extent of enhancement shall not be called in the question by the lessee. In case of default in payment of advance lease rent, the interest @ 14% per annum compounded at every half year on the overdue amount shall also be payable. The lessee may exercise the option for depositing lumpsum one time lease rent equivalent to 11 times of present anough of lease rent.

b) The Lessee shall be liable to pay the states, charges and assessment leviable by what the name called for every description in respect of the plot of land of building constructed thereon assessed or imposed from time to time by the lessor or any Authority/ Government. In exceptional circumstances the time of deposit for the payment due may be extended by the lessor. But in such case of extension of time an interest @ 14% p.a. compounded every half yearly shall be charged for the

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defaulted amount for delayed period. In case of lessee fails to pay the above charges it would be obligatory on the part or its members to pay proportional charges for the allotted areas.

- C) The Lessee shall use the allotted plot for construction of Group Housing. However, the lessee shall be entitled to allot the dwelling units on sublease basis to its allottee and also provide space for facilities like Roads, Pants etc. as per their requirements, convenience with the allotted plot, fulfilling requirements or building bye-laws and prevailing and under mentioned terms & conditions to the lessor. Further transfer/sub lease shall be governed by the transfer policy of the Authority.
 - i) Such allottee should citizen of India and competent to contract.
 - ii) Husband/wife and their dependent children will not be separately eligible for the purpose of anothers and shall be treated as single entity.
 - under any circumstances are Lessee shall not be entitled to complete transactions sale, transfer, assign or otherwise part with possession of the whole or any part of the building constructed thereon before making payment of the full premium of the plot to the Authority. However after making payment of the full premission for transfer of built up flats or to part with

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possession of the whole or any part of the building constructed on the authority and subject to payment of transfer charges as per policy prevailing at the time of granting such permission of transfer. However, the Lessor, reserves the right to reject any transfer application without assigning any reason. The lessee will also be required to pay transfer charges as the policy prevailing at the time of such permission of transfer.

The permission to transfer the part or the built up space will be granted subject to execution of tripartite lease deed which shall be executed in a form and format as prescribed by the lessor. On the fulfillment of the following conditions:-

- a) The Lease Deed of plot has been executed and the Lessee has made full parment of the plot premium, interest and one time lease rent.
- b) The Lessee has obtained the jing occupancy certificate from Building Cell, NO
- c) The Sub-Lessee and entare to put to use the premises for the residential use only.
- d) The Lessee shall pay an amount of Rs. 1000/- towards processing fee and proportionate (pro-rate basis) transfer charges and lease rent as applicable at the time of transfer and shall also execute sub lease deed between lessor, lessee and proposed transferee (sub-lessee).

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The Lessee/ sub lessee shall also ensure adherence to the building regulations and directions of the lessor. The lessee as well as sub lessee shall have to follow rules and regulations prescribed in respect of lease hold properties and shall have to pay the charges as per rules of the lessor/ Government of U.P.

The transfer charges shall not be payable in case of transfer between son/daughter, husband/wife, mother/father and vice versa. A processing fee of Rs. 1000/- will be payable in such case. The transfer of the flat in favour of 1st sub-lessee shall be allowed without any transfer charges but sub lease deed will be executed between the lessor & Lessee and allottee. However, a processing fee of the Rs. 1000/- will be payable at the time of transfer/execution of sub-lease deed. The physical possession of university units/flats will be permitted to be given after a ution of sub-lease deed.

Every sale done by the shall have to be registered before the obysical possession of the flat is handed over.

e) A preliminary layout plan shall be submitted by Lessee showing the area/location of such allottee and details of road/part and other facilities to be provided within the plot. In case the proposed layout plan (equired some

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modifications as per the buildings bye laws at the time of allotment, the same shall be modified as per the building byelaws of the Lessor at the time of allotment, the same shall be modified by the lessor and binding upon the lessee (sub lessee).

The Lessee is required to submit building plan for approval within 3 months from the date of possession and shall start construction within 6 months from the date of possession. Date of execution of lease deed shall be treated as the date of possession. The lessee be required to complete the construction of Group Housing Pocket on allotted plot within 3 years from the date of execution of lease deed as per approved by out plan and get the occupancy certificate from the efficient the Building Cell of the Lessor.

- of Group housing pocket on all the construction of Group housing pocket on all the plot within 3 year from the date of execution of least deed as per approved layout plan and get the occupancy certificate from the office of Building Cell of the lessor.
- g) All the peripheral/external development works as may be required to be carried out upto allotted plot including construction of approach road, drains, culverts, electricity distribution/transmission lines, water supply, osewerage

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The Lessee is required to submit building plan for approval within 3 months from the date of possession and shall start construction within 6 months from the date of possession. Date of execution of lease deed shall be treated as the date of possession. The lessee be required to complete the construction of Group Housing Pocket on allotted plot within 3 years from the date of execution of lease deed as per approved lay out plan and get the the Building Cell occupancy certificate from the office of the Lessor.

- The lessee shall be required to construction of Group housing pocket on alletted plot within 3 year from the date of execution of lease deed as per approved layout plan and get the occupancy certificate from the office of Building Cell of the lessor.
- g) All the peripheral/external development works as may be required to be carried out upto allotted plot including construction of approach road, drains, culverts, electricity distribution/transmission lines, water supply, nsewerage

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will be provided by the lessor/authority at its own cost. However, all the expenses as may be required to connect these services with the internal system of services of plot shall be incurred by the lessee.

- h) Without prejudice to the Authority's right of cancellation, the extension of time for the completion of Project, can be extended for a maximum of another three years only with penalty as under:
 - For first year the penalty shall be 4% of the total premium
 - For second year the penalty shall be 5% of the total premium
 - For third year the penalty shall be 6% of the total premium
 - Extension for more than three years as stated above will note be permitted under any circumstances.
- i) That in case the lessee does not construct building within the time provided for above, the allotment/deed of lease as per the case may be shall be liable to be cancelled and his interest in the property will be determined.

MORTGAGE:

The lessee may, with prior permission of the Authority/Lessor, mortgage the land to any Government recognized institution for raising

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loan for the purpose of financing his investment in the project or to issue NOC to mortgage the said land to facilitate the housing loans of the financial purchasers subject to such terms and conditions as may

be decided by the Authority at the time of granting the permission.

Provided that in the event of sale or fore closure of the mortgaged/charged property the Authority shall be entitled to claim and recover such percentage, as decided by the Authority, of the unearned increase in values of properties in respect of the market value of the said land as first charge, having priority over the said mortgage charge, the decision of the Authority/lessor in respect of the market value of the said land shall be final and binding on all the parties concerned.

The Authority's right to the recovery of the unearned increase and the pre-emptive right to purchase the property as mentioned herein before shall apply equally to involuntary sale or transfer, be in by or through execution of decree of insolvency/court.

Any change in the above shall be binding on the lessee/sub lessee.

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TRANSFER OF PLOTS

The transfer of allotted group housing plot, as a whole will not be allowed under any circumstances. However, individual dwelling unit flat will be transferable with prior approval of the Authority as per the following conditions:-

- (i) The dues of NOIDA towards cost of land shall be fully cleared before realizing full payment and/or executing of sub-lease deed of the flat.
- (ii) The lease deed has been executed.
- (iii) Transfer of flat will be allowed only after obtaining completion certificate by lessee.
- (iv) The sub lessee undertakes to the use the premises for the residential use only.
- (v) The lessee has obtained thing occupancy certicate from Building Cell Noida.
- (vi) First sale/transfer of a flat to an allottee shall be through a sub-lease/lease deed to be executed on the request of the lessee in writing.
- (vii) No transfer charges will be payable in case f first sale (original booking) however, on subsequent sale, transfer charges shall be applicable on the prevailing rates as fixed by the Authority.

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MISUSE, ADDITIONS, ALTERATIONS ETC.

The lessee shall not use the flat for any purpose other than

residential. Sub division or amalgamate of group housing plot or

flats shall not be permitted.

In case of violation of the above conditions, allotment shall be

liable to be cancelled and possession of the premises along with

structure thereon, if any, shall be resumed by the

Authority/lessor.

The lessee will not make, alw alternation or aditions to the said

building or other erections for the time being on the demised

premises, erect or permit and rect are new building on the

demised premises without the writer written consent of the Lessor

except in accordance with the terms of such permission in

writing, if any, approved by the Lessor, in that behalf and in case

of any deviation from such terms of plan, shall immediately upon

receipt of notice from the Lessor requiring him to do so, correct

such deviation as aforesaid.

If the lessee fails to correct such deviation within a specified

period of time after the receipt of such notice, then it will be

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lawful for the Lessor to cause such deviation to be corrected at the expense of allottee/lessee who hereby agrees to reimburse by paying to the lessor such amounts as may be fixed in that behalf.

LIABILITY TO PAY TAXES

The lessee shall be liable to pay all rates, taxes, charges and assessment of every description imposed by any authority empowered in this behalf, in respect of the plot, whether such charges are imposed on the plot or on the building constructed thereon, from time to time.

OVERRIDING POWER OVER DORMANT PROPERTIES

The lessor reserves the things all mines, aninerals, coals, washing gold earth's oils, quartes on or under the plot and full right and power at any time to do all acts and things which may be necessary or expedient for the the purpose of searching for, working and obtaining removing and enjoying the same without providing or leaving any vertical support for the surface of the plot(s)/flats or for the structure time being standing thereon provided always, that the Lessor shall make reasonable compensation to the allottee/Lessee for all damages directly

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