- 4. That seventy per cent of the amounts realized by Director's of M. R. Proview Realtech Pvt. Ltd. for the real estate project Shalimar City Phase-2 from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the Shalimar City Phase-2 project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I Rajeev Arora (Director) in M. R. Proview Realtech Pvt. Ltd. shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I, Rajeev Arora (Director) in M. R. Proview Realtech Pvt. Ltd. shall take all the pending approvals on time, from the competent authorities.
- 9. That I, Rajeev Arora (Director) in M. R. Proview Realtech Pvt. Ltd. has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I, Rajeev Arora (Director) in M. R. Proview Realtech Pvt. Ltd. shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.
- 11. The Phase 2 of Shalimar City Phase-2 Project shall be delivered in 2 sub phases. In first sub phase 5 towers will be delivered & in next sub phase another 4 towers shall be delivered.

Deponent

(Rajeev Arora)

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at _____ on this ____ day of ____.

Deponent

akd

(Rajecv Arora)



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FORM 'B' [See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Rajeev Arora (Director) of M. R. Proview Realtech Pvt. Ltd. Project (Shalimar City Phase-2) / duly authorized by the Director of the Shalimar City Phase-2 Project, vide their authorization dated 29/07/2017

- I, Rajeev Arora (Director) in M. R. Proview Realtech Pvt. Ltd. Project, Shalimar City Phase-2 project / duly authorized by the Director of the Shalimar City Phase-2 project do hereby solemnly declare, undertake and state as under:
- 1. That M. R. Proview Realtech Pvt. Ltd. has a legal title to the land through various Sale Deed and Power of Attorney on which the development of the project is proposed.
- 2. That details of encumbrances on Shalimar City Phase-2 Phase-2 project land including details of any rights, title, interest or name of any party in or over such land, along with details.
- i) Part of Land & apartments mortgage with Ghaziabad Development Authority.
- 3. That the time period within which the project shall be completed by Director's of M. R. Proview Réaltech Pvt. Ltd. is _____.

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