



MANEESH RAJENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
Director
Milan Infrastructures and Developers Pvt Ltd
Commercial plot No. 20, Sector 14, Kaushmabi, Ghaziabad

Date : 15.09.2018

Subject : CA Certificate on utilization of Fund in Form — 5

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on

15.09.2018

Certification work Assigned vide letter No.0093

Dated :- 10.09.2018

Subject: Certificate of amount incurred on **Milan Earth** for Construction of "A" Tower/Block/Building(s) situated on Khasra no./Plot No. 1119 & 1125, Noor Nagar, Ghaziabad demarcated by its boundaries (latitude and longitude of the end-points) 28 42' 5.78" N 77 25' 43.86" E to the North 28 42' 5.31" N 77 25' 39.91" E, to the South 28 42' 3.85" N 77 25' 44.81" E, to the East 28 42' 7.37" N 77 25' 41.81" E to the West of Village Noor Nagar, Tehsil Ghaziabad Competent Authority/Development Authority GDA District Ghaziabad, PIN 201001, admeasuring 6096 sq. meter area, being developed by Sh. Naveen Tyagi [Promoter] **having RERA Registration No.UPRERAPRJ5373, Designated A/C No.510101004332775 (Old A/c No.053401601140001) Bank Name : Corporation Bank, Ramprastha Ghaziabad**

S. N o.	Particulars	Rs.in lacs	Rs. In lacs
		Total Cost Estimated	Amount incurred (actual out- flow) till now
1	2	3.00	4.00
1	Land		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	319.10	319.10
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	538.48	538.48
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	-	-
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	33.37	33.37

Bulandshahr H.O. :-

Maa Bhagwati Sadan, Behind T V S Show Room, Raje Babu Road,
Bulandshahr 203001
PH. (05732) 231332, 9627999090

Delhi Branch :-

B-1/E, Siddhartha Building,
Nehru Place, New Delhi
PH. 9410483500, 8743046777





MANEESH RAJENDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.		
SUB TOTAL LAND COST (in Rs.)	890.95	890.95

S. N o.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3.00	4.00
2	Project Clearance Fees		
	(a) Fees paid to RERA	1.20	1.20
	(b) Fees paid to Local Authority	2.09	2.09
	(c) Consultant/Architect Fees (directly attributable to project)	8.00	6.93
	(d) Any other (specify)	-	-
	SUB TOTAL FEES PAID (in Rs.)	11.29	10.22
3 A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site) , Site Overheads;	400.00	300.93
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);	70.00	54.92
	(c) Cost of material actually purchased;	1,500.00	828.39
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	320.00	295.62
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	2,290.00	1,479.85
3 B	Cost of construction incurred (As Certified by Project Engineer)		1,428.80

Bulandshahr H.O. :-	Delhi Branch :-
Maa Bhagwati Sadan, Behind T V S Show Room, Raje Babu Road, Bulandshahr 203001	B-1/E, Siddhartha Building, Nehru Place, New Delhi
PH. (05732) 231332, 9627999090	PH. 9410483500, 8743046777





MANEESH RAJENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

3	Total Construction Cost (Lower of 3A and 3B.)		1,428.8
C			
3	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution ,		
D	Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	550.00	431.6
	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)		
3		550.00	1,860.4
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)		
		3,192.24	2,381.02
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		64.83%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4) %		74.59%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		2,728.92
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		1,910.24
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		2,381.02
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		1,842.23
11	Balance available in Designated A/c.		-
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		538.79

This certificate is being issued on specific request of M/s Milan Infrastructures and Developers Pvt Ltd (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Signature of Chartered Accountant with seal
(CA. Maneesh Kumar Agarwal)
(M. No. 092318)



Bulandshahr H.O. :-	Delhi Branch :-
Maa Bhagwati Sadan, Behind T V S Show Room, Raje Babu Road, Bulandshahr 203001 PH. (05732) 231332, 9627999090	B-1/E, Siddhartha Building, Nehru Place, New Delhi PH. 9410483500, 8743046777