ARTERIAL PROPERTIES

उत्तर प्रदेश UTTAR PRADESAffidavit cum Declaration 34AD 394211

Affidavit-cum-Declaration of **Mr. HARVINDER SINGH SIKKA** duly authorized by the promoter of the project named as SIKKA KARNAM GREENS, Plot No. 1 (A), Sector 143B, Expressway & FNG, Noida, Uttar Pradesh 201306, vide their authorization dated 25TH JULY 2018;-

I, HARVINDER SINGH SIKKA duly authorized by the promoter of the said project, do hereby solemnly declare, undertake and state as under:

1. That, we have a legal title to the land on which the development of the project is proposed.





- 2. That, details of encumbrances is annexed.
- 3. That the time period within which the project shall be completed by 30th JUNE 2022.
- 4. That, seventy per cent of the amounts realized by me/Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the



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amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- 8. That, the promoter has all the approvals and sanctions from the competent authorities for the development of the said project.
- 9. That, I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Deponent

Verification

I, the deponent above, do here by verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this 31st day of July 2018.

