

Branch Office: 10, Ashok Marg Lucknow (MCB)  
(Email: [bo7177@pnb.co.in](mailto:bo7177@pnb.co.in))

Form-RA-7



Confirmation of Standing advice for Auto-Transfer between RERA project Accounts

To,  
The Secretary,  
Uttar Pradesh Real Estate Regulatory Authority,  
Lucknow.

Date-28.10.2024

Sub: Confirmation of Receipt of Standing Advice for Auto-Transfer from Collection Account to Separate Account and Transaction Account of the Project and opening of the accounts accordingly.

Sir,

With reference to the Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2023 issued by Uttar Pradesh Real Estate Regulatory Authority, we hereby confirm that the three banks accounts have been opened by M/s **SPRING GARDEN** for the project **SPRING GARDEN-II** in our bank branch with following details:

Address of the branch: **10 Ashok Marg, Hazratganj, Lucknow, U.P.-226001.**

IFSC code: **PUNB0717700**

Phone number with STD code: **8800492292 (No land line available)**

E-mail of the branch: **bo7177@pnb.co.in**

We hereby also confirm the receipt of following standing advice given by the promoter with respect to three banks accounts

1. The three bank accounts, namely 'Collection Account', 'Separate Account' and 'Transaction Account' have been opened as prescribed in Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2023.
2. The nomenclature of the three bank accounts is as follows:

Account Type	A/c Number	Name of Account
Collection Account (100%)	7177002900001206	SPRING GARDEN- Collection Account for Spring Garden II
Separate Account (70%)	7177002900001215	SPRING GARDEN - Separate Bank Account for Spring Garden II
Transaction Account (30%)	7177002100004474	SPRING GARDEN - RERA Transaction Account for Spring Garden II

3. The standing advice for end-of-day auto transfer of money deposited in the Collection Account in a proportion of 70% to Separate Account and 30% to Transaction Account has been applied.
4. Cheque book, debit card and/or net banking facility, issuance of demand draft, bank guarantee etc. shall not be provided for the Collection Account and Separate Account.
5. Withdrawal / transfer from the Separate Account of the Project shall be allowed only upon assessment of the Architect, Engineer, and Chartered Account certificates given by the promoter.
6. This is to confirm that the accounts as opened by the promoter M/s SPRING GARDEN for the project SPRING GARDEN-II shall be operated as per above standing advice given by the promoter.

Thanks & regards,

Avadhesh Kumar Verma

Branch Head (Chief Manager)

PNB, Ashok Marg, Lucknow

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