



Commencement Certificate

T 949569

उत्तर प्रदेश UTTAR PRADESH

PARTNERSHIP DEED

This Deed of Partnership has been executed on 8<sup>th</sup> May, 2014 between: -

श्री केशव कालीवाल

1. Mr. Dileep Kumar Bansal S/o Late Shri Kishan Swaroop Bansal aged about 43 years old R/o 8, Gopal Kunj, Opp. Tulsi Cinema, Bye Pass Road, Agra.  
Here in after called the 1st PARTY.

22 APR 2014

2. Mr. Brahma Nand Goyal S/o Shri Bhagwan Das Goyal aged about 40 years old R/o C-13, New Agra, Agra.

श्री ब्रह्मा नंद गोवाल

Here in after called the 2nd PARTY.

AND WHEREAS all the parties hereto have joined their hands to carry on the business as real estate developers, promoters, builders, contractors, colonizers and to let out, develop, construct, build, erect, demolish, re-erect, alter, repair, remodel or do any other activity relating to construction of any building or building scheme etc or businesses which the partner's may mutually decide to conduct and carry on from time to time in partnership under the name and style of MADHAV HOUSING, R/o M. No. 121, JAGANPUR, INDRAPURI, AGRA.

22/5/14



WHEREAS this deed is being executed to enumerate the terms and conditions settled in between the parties to this deed in writing.

NOW THIS DEED WITNESSTH AS UNDER :-

1. **NAME OF THE FIRM:** That business shall be conducted and carried under the name & Style of MADHAV HOUSING.

ब्रह्मा नंद गोवाल

8/5/14



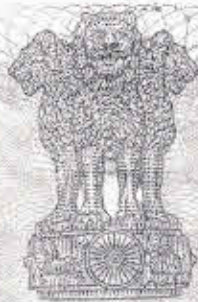
भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100

ONE  
HUNDRED RUPEES



सत्यमेव जयते

भारत INDIA

INDIA NON JUDICIAL

उत्तर प्रदेश UTTAR PRADESH

BV 740558

मु.क.प्र. 2

**PRINCIPAL PLACE:** That the principal place of business of the firm shall

be at M. No. 121, JAGANPUR, INDRAPURI, AGRA.

उप रो.क.प्र. 1

The partner shall be at liberty to open any branch or branches at any other place or places.

19 MAR 2014

3. **THAT** the nature of business of the partnership firm shall be to carry on the business as real estate developers, promoters, builders, contractors, colonizers and to let out, develop, construct, build, erect, demolish, re-erect, alter, repair, remodel or do any other activity relating to construction of any building or building scheme etc or businesses which the partner's may mutually decide to conduct.

कोषागार अग्रा

4. **FINANCIAL YEAR:** That on 31<sup>st</sup> March each year the partnership books of account shall be closed and the profit or losses of the partnership business for the year or for the period for which the books shall be drawn up.

5. **SHARE:** That the Partners shall be entitled to share profits and liable for losses of the partnership business (including loss of capital shall be divided between the partners) as under:

- |                            |     |
|----------------------------|-----|
| 1. Mr. Dileep Kumar Bansal | 50% |
| 2. Mr. Brahma Nand Goyal   | 50% |

6. **CAPITAL:** All the partners contribute capital as per the requirement and need of the firm.

7.617

1. **POWER:** That it is expressly decided between the parties that all the business of the firm shall be jointly done by the parties. Executing of any agreements or major decisions taken by the firm will be done jointly under the signatures of both partners.

ब्रह्मा नंद गोयल 2

डिलीप कुमार बंसल



3



भारतीय गैर न्यायिक

पचास  
रुपये

रु. 50

भारत

FIFTY  
RUPEES

Rs. 50

INDIA

INDIA NON JUDICIAL

उत्तर प्रदेश UTTAR PRADESH

AX 183832

The partners shall be entitled to increase or reduce the above remuneration by executing a supplementary partnership deed. They may also revise the mode of calculating the above said remuneration as may be agreed to by and between the partners from time to time.

11. DUTIES: That no partner can sell mortgage assign or in any way transfer any property movable or immovable of the firm or raise loans in the name of the firm for the personal gains or benefits.

12. The firm can borrow money/accepted deposits from Bank financial institutions and any other parties on interest or without any interest or any other terms as may decide at that time. The cost of raising this finance shall be borne by the firm exclusively. This firm shall not be responsible in any case for any loan/losses taken or occur by the partners in their Individual/Joint capacity or by the partners Individually or Jointly in any other Firm/Co.

13. RETIREMENT/DEATH: The no partner shall be entitled to press for the dissolution of the firm. If at time a partner desire to retire from the partnership business then he or she shall be allowed to retire with consent of the other partners. In case of death of a partner the firm shall not stand dissolved ipso-facto but the firm shall be continued as mutually decided by the remaining partners with or without the legal heir(s) of the deceased partner. The retiring partner/heirs of the deceased partner shall be paid the capital of the said partner and accumulated profits of with the firm but they shall not be entitled for any goodwill or appreciation in the value of the properties of the firm.

14. THAT the Goodwill of the partnership concern shall be the property of the firm, and no retiring partner or legal representative of a deceased partner shall be entitled to pay

अध्यापक

अध्यापक



any claim in respect of the same. The retiring partner or legal heir of deceased partner shall be paid the balance lying to his/her credit as per the mutual agreement.

15. THAT the partnership firm shall not be responsible for any individual loan, liability or encumbrance of any of the partners.
16. THAT the partners of the firm shall be bound to carry on the business of the firm to the greatest common advantage, shall be just and faithful to each other, and shall also render to them accounts and full information of all things affecting to the firm to the other partner or representatives as the case may be.
17. THAT the partners shall indemnify the firm to any loss caused to it by his gross negligence or fraud in the conduct of business of the firm out of his own account or personally, as the case may be.
18. THAT the partners shall be entitled to modify the above terms by executing a supplementary deed(s) and such deed(s) when executed shall have effect unless otherwise provided, from the first day of accounting period in which such supplementary deed(s) is executed and the same will form part of this deed of partnership.
19. **ARBITRATION:** That in case of any dispute arising during the currency of this partnership or afterwards or in regard to interoperation of the terms and conditions of this deed and in general relating to any matter in regard to this partnership business the same shall be referred to a sole Arbitrator to be mutually appointed by the partners and shall be governed by the provision of the Indian Arbitration Act.
20. THAT the provisions of the Indian Partnership Act shall be applicable to this partnership unless they are repugnant to the context and the express terms and conditions contained in this Deed.

IN WITNESS WHEREOF, the parties after understanding the contents of this Deed, have signed this Deed of Partnership on this day of 8<sup>th</sup> day of May 2014.

Witnesses: -

Signature's of the Parties:

1. Signature [Signature]  
Name Amit Sharma  
S/o G.K. Sharma  
H/o Geeta Nagar, Balkeshwar, Aggr.

1. [Signature]  
(Mr. Dileep Kumar Bansal)

2. [Signature]  
(Mr. Brahma Nand Goyal)

2. Signature [Signature]  
Name NINAY BANSAL  
S/o Sloke Singh  
R/o E-57, Karama Nagar, Aggr.

ATTESTED

5  
[Signature]  
[Stamp]  
[Text]