

उत्तर प्रदेश UTTAR HAN DESH

FA 257478

## FORM B

## Affidavit cum Declaration

Affidavit cum Declaration of Mr. Amit Baranwal duly authorized by the promoters for phase 3 of the proposed project 'Experion Capital' vide authorization dated 9.3.2019 and 4.4.2018

- I, Amit Baranwal duly authorized by the promoter for phase 3 of the proposed project 'Experion Capital' do hereby solemnly declare, undertake and state:
- The promoter has the legal title to the land on which the development of the phase 3 of project is proposed.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by the promoters is 5 years/60 months.
- 4. That seventy percent of the amounts realized by the promoter for phase 3 of real estate project from the allottees, from time to time, shall be deposited in a separate account maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of

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accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- 8. That the promoter shall take all pending approvals in time, from the competent authorities.
- 9. That the promoter has furnished such documents as have been prescribed by the rules and regulations under the Act.
- 10. That the promoter shall not discriminate against the allottee at the time of allotment of any apartment on any grounds.

(Amit Baranwal)

Deponent

## Verification

The content of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom

Verified by me at Lucknow on this 3rd day of September 2019

(Amit Baranwal)

Deponent

Execution admitted

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I know & identify the deponent/executive who has Signed/Py his 7-1. before me