

AGREEMENT FOR SALE / SUB-LEASE

This Agreement for Sale ("**Agreement**") executed on this ____ day of ____, 20____,

By and Between

M/S Gaursons India Private Limited (CIN no. _____), a company incorporated under the provisions of the Companies Act, 1956 and validly existing under the Companies Act, 2013, having its registered office at Office No-F-101, First Floor, Plot no 2/3, Ashish Commercial Complex, LSC, New Rajdhani Enclave, Delhi-110092, and its corporate office at Gaur Biz Park, Plot No.-1, Abhay Khand, Indirapuram, Ghaziabad (**PAN-_____**), (hereinafter referred to as the "**Developer / Promoter**" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in interest, executors, administrators and permitted assignees), represented by its authorized signatory Mr./Mrs./Ms. _____ (Aadhaar no. _____) S/W/D/o _____, authorized vide board resolution dated _____ (attached herein);

AND

(Aadhaar no. _____) & (PAN _____)
aged about _____, residing at _____
(Aadhaar no. _____)

Promoter

Signature of the Allottee(s)

_____) & (PAN _____) aged about , hereinafter called the "**Allottee**" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assignees).

Definitions

Act: Means the Real Estate (Regulation and Development) Act 2016.

Authority: means Uttar Pradesh Real Estate Regulation Authority.

Government: Means Government of Uttar Pradesh

Rules: means the rules for the state under the Real Estate (Regulation and Development) Act 2016.

Regulations: means the regulation made under the Real Estate (Regulation and Development) Act 2016.

Section: Means section of the Real Estate (Regulation and Development) Act 2016.

Township: -means a large development having many projects including project of promoter

Project Maintenance & Township Maintenance Charges: -means the monthly charges payable by the Owner/Occupier of the Apartment/Plot/Unit to the Promoter/nominated agency for maintaining various services like maintenance of security cleaning of all the common area facilities inside the project & part of collected maintenance shall be transferred to Jaiprakash Associate Limited "JAL" towards maintenance of township.

WHEREAS:

- A. The **Jaiprakash Associates Limited ("JAL")** is seized and possessed of plots of land situated in G- Block Surajpur Kasna Road, Greater Noida measuring 222.42 acres, 215.38 acres and 14.4565 acres aggregating to 452.26 acres (hereinafter referred to as "**Jaypee Greens**") granted by the Greater Noida Industrial Development Authority (hereinafter referred to as the "**GNIDA**") on leasehold basis vide three separate Lease Deeds viz.,
- I. Lease Deed dated June 8, 2000 in respect of 222.42 acres of land executed between **GNIDA** and Mussoorie Hotels Limited (now Jaiprakash Associates Limited) duly registered with the Sub-Registrar of Assurances, Gautam Budh Nagar in Book No. 246 at Pages 1019-1052 at Sl. No. 2936-2937 on 08.06.2000;
 - II. Lease Deed dated May 18, 2001 in respect of 14.4565 acres of land executed between **GNIDA** and Assurances, Gautam Budh Nagar in Book No.331 at Pages 393-428 at Sl. No. 3178-3179 on 18.05.2001; and

Promoter

Signature of the Allottee(s)

- III. Lease Deed dated June 8, 2000 in respect of 215.38 acres of land executed between **GNIDA** and Mussoorie Hotels Limited (now Jaiprakash Associates Limited) duly registered with the Sub-Registrar of Assurances, Gautam Budh Nagar in Book No. 246 at Pages 1053-1086 at Sl. No.2938-2939 on 08.06.2000.(hereinafter individually referred to as the “**Lease Deed**” and collectively referred to as the “**Lease Deeds**”).

*(Land transferred through **Lease Deeds** as at (I) & (II) above is hereinafter referred to as “**Land-1**” and land transferred through **Lease Deed** at (III) above is hereinafter referred to as “**Land-2**”. **Land-1&Land-2** together hereinafter referred to as “**Leased Land**”).*

- B. JAL is developing the **Leased Land** in an integrated manner as per respective plans of **Land-1** and **Land-2** approved by **GNIDA**, including, interalia,golf course with related facilities, integrated sports complex with related facilities, residential units (estate homes, town homes, villas, apartments, plots etc.), commercial units (hotel/ resort, restaurants, offices, shops, clubs), institutions and services like access roads, water supply, sewerage & drainage systems, etc and their connectivity to the plot of individual developer.
- C. **JAL** is, interalia, developing various types of residential units in **Leased Land** as per the Layout Plans approved by Greater Noida Industrial Development Authority vide letter No.PLG/ (BP) 907 Rec- 439 dated 01.10.2008 as amended vide letter no. PLG/ (BP)- 907/2463 dated 09.06.2020 for **Land-1** and vide letter no. PLG/ (BP) 908 Rec- 403 dated 10.09.2008 as amended vide letter no. PLG (BP) BP- 908(S)/ Rec/ OPA- 5571 dated 14.08.2012 for **Land-2** (hereinafter referred to as“**Development Plans**”).
- D. As per theDevelopment Plans, out of the said Land 1, land admeasuring 193.86 acres of land has been earmarked for its development as golf course, club and attendant facilities and the balance area of 43.02 acres (hereinafter referred to as the “**Subject Land**”) has been earmarked for development of residential and commercial component.
- E. Further, as per the Development Plan, the Plot no. **B-11, admeasuring 9,015.16square meters** approximately (hereinafter referred to as the “**Development Land**”) (as described and marked in the Annexure-I has been earmarked for the development of condominium apartments having a ground coverage of 7,500 (seven thousand and five hundred) square meters with maximum height of 160 (one hundred and sixty) meters with a total sanctioned covered area of 1,23,095 (one lakh twenty-three thousand and ninety-five) square meters to be counted towards floor area ratio and to be utilized towards development of units.
- F. JAL is in the process of development of the Land 1 including the Development Land as per the Development Plans and has already developed some types of residential, commercial, institutional and recreational properties on the Subject Land and is

entitled to develop more residential, commercial, institutional and recreational properties based on the Floor Area Ratio ("**FAR**") as permitted to it and as per other applicable building regulations of GNIDA.

- G. JAL and IndusInd Bank Ltd. ("**IBL**") had entered into an assignment agreement dated June 30, 2017 bearing registration no. 19130, registered in Book no. 1, Jild/Volume no. 24273 on Page 243 to 336 registered before the Sub- Registrar of Assurance, Greater Noida ("**JAL-IBL Assignment Agreement**") in terms whereof JAL had assigned its Development Rights (*as defined in the JAL-IBL Assignment Agreement*) over the Development Land for 1,23,095 square meters of built up area to be counter towards FAR (hereinafter referred to as the "**FAR Area**") within a demarcated Plot in the Subject Land. The assignment of the Development Rights of FAR Area permits construction and development of the residential group housing project.
- H. Subsequently, IBL, JAL and the Developer/Promoter, which is *inter-alia* engaged in the business of development and construction of residential plotted colonies, housing and commercial, projects and other related matters and owns and possesses, directly and through its affiliates, several real estate assets across Delhi-NCR, had executed an assignment agreement ("**Assignment Agreement**") dated March 31st, 2022 bearing registration no. 6853, registered in Book no. 1, Jild/Volume no. 40693 on Page 21 to 90 before the Sub- Registrar Sadar Greater Noida, in terms whereof IBL and JAL had assigned, in faovur of the Developer, the Development Rights over the Development Land of Plot No. B-11 area 9015.16 sq.mtr. for FAR Area within a demarcated Plot in the Subject Land. The assignment of the Development Rights of FAR Area permits construction and development of the residential group housing project.
- I. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the Said Land on which Project is to be constructed.
- J. The Promoter has obtained the final layout plan approvals for the Project from GNIDA. The Promoter agrees and undertakes that it shall not make any changes to these layout plans except in strict compliance with section 14 of the Act and other laws as applicable;
- K. The Promoter has registered the Project under the provisions of the Act with the Real Estate Regulatory Authority at **Lucknow** on date _____ under registration no. _____;
- L. The Allottee had applied for an Apartment/Plot/unit in the Project _____ vide application no. _____ & booking no. _____ dated _____ and has been allotted Apartment/Plot/unit no. _____ having carpet area of _____ sq.mtrs./ _____ sq.ft. and

Promoter

Signature of the Allottee(s)

total area _____sq. feet of type **BLOCK-**_____, on _____ floor in **BLOCK-**____ ("Building") along with parking no. _____ in the _____, as permissible under the applicable law and of pro rata share in the common areas ("**Common Areas**") as defined under clause (n) of Section 2 of the Act (hereinafter referred to as the "**Apartment/Plot/Unit**" more particularly described in Schedule B and the floor plan of the apartment is annexed hereto and marked as Schedule B).

- M. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;
- N. The allottee(s) shall not be entitled and have any right, title or interest in any other project, amenities/facilities developed apart from the said Project in the Township. The Golf Course/club facilities in the Township can always be availed by allottee(s) as per Rules & Regulations and on payment of applicable charges as per norms of operating agency. The Township has a master plan wherein areas/land has been duly earmarked for particular usage, the JAL may offer/transfer other areas of township for development and construction to other developers/promoters in accordance with usage defined in master plan and development of these areas will depend upon the market viability without any objection from allottee(s)
- O. The apartment/plot/unit shall be sold as an independent apartment/plot/unit with undivided interest in the common areas and facilities of the project subject to the description mentioned in the deed of declaration submitted under section 12 of The Uttar Pradesh Apartment Act, 2010.
- P. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;
- Q. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- R. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Unit and the open/covered parking (if applicable) as specified herein.

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

Promoter

Signature of the Allottee(s)

- 1.1.1 Subject to the terms and conditions as detailed in this Agreement, the Developer/Promoter agrees to sell to the Allottee(s) and the Allottee(s) hereby agrees to purchase, the Unit as specified in para L above;
- 1.1.2. Both the parties confirm that they have read and understood the provisions of section-14 of the Act.
- 1.1.3 The Project is the part of the Township i.e. JAYPEE GREENS and the layout plan of the Township has been sanctioned by GNIDA wherein land of various projects and purposes has been duly earmarked. The undivided interest in the common areas and facilities of the apartment/ plot/unit owner shall be confined up to the particular project wherein the apartment/ plot/unit is situated. The up keeping and maintenance of the Project will be carried out by the Promoter or its nominee, the apartment/ plot/unit owner(s) shall be liable to pay maintenance Rs. 3.75/- per sq.ft. per month on super area. out of Rs. 3.75/- per sq.ft. per month, maintenance of Rs. 1/- per sq.ft. per month shall be transferred to Jaiprakash Associate Limited "JAL" on account of Township maintenance Charges. These charges are tentative which is based on current costing and these shall be revised at the time of offer of possession. (GST shall be addition on all charges) and these charges shall be calculated on super area of flat only, terrace/paved/green area shall not be considered for calculation of maintenance respective flat/unit. The said maintenance charges shall be escalate 10% every year. Township maintenance shall also be escalated in the same proportion as escalated by JAL .
- 1.1.4 That the applicant(s)/allottee(s) and the family members have a right to visit and inspect the project site during the course of construction, while deriving this right if any loss or damage happens, the company shall not be held liable for any loss/cost/damages or any other expenses on account of such visit.
- 1.1.5 That the amenities like road, electricity, sewer and water supply which are to be provided by Govt. Authorities, in case there is any delay on part of these authorities, that delay will not be counted on part of promoter.
- 1.1.6 That the allottee & co-allottee (if any) will have equal share in the apartment/plot/unit and in case of death of any of them the allotment will continue only after providing a certificate regarding the legal heirs of the deceased from the appropriate authority and a No Objection Certificate from the bank if availed a loan. Similarly in a case where any dispute arises between the allottee(s), allotment will continue only after providing consent in writing by them and No Objection Certificate from the bank concern. The interest over the delayed payment shall be charged. The dispute whatsoever stated above shall not give any effect to that. In above mentioned circumstances the Developer/Promoter will hold the booking/allotment for two months only there after the Developer/Promoter can cancel the said booking/allotment and the allottee(s) shall have no claim or right whatsoever

except to the claim of refundable amount shall be refunded after deduction as procedure described above. For the refund the consent of all allottee(s) with respect to the share shall be necessary. **Note:** It shall be always clear that if allottee has availed loan for the apartment/plot/unit the dues of the banks/financial institutions shall be refunded directly in all the cancellation / refund cases. That the taxes which have been accrued towards the instalments to be paid against the cost of apartment and payable to the government should not be refunded on cancellation of booking/allotment.

- 1.1.7 Further any delay on account of the Authority for issuance of the completion certificate shall not be considered as a delay in completion on the part of Developer/Promoter.
- 1.1.8 That it will be necessary to obtain a No Dues Certificate/NOC from the Developer/Promoter in case of subsequent sale/sub lease along with due incorporation of the particulars of the subsequent transferee(s) with the Developer/Promoter, and the said NOC will be issued by the Developer/Promoter upon payment of administrative charges /transfer charges +taxes as applicable at that time, further in case any transfer charges are payable to GNIDA/JAL that will be paid directly by allottee. That the allottee(s) understands and agrees that the Promoter shall not entertain or execute any endorsement/ nomination/ assignment of the rights of the Allottee(s) before the execution of Agreement For Sale/ Sub-lease. The endorsement / nomination / assignment shall be allowed at the sole discretion of the Developer, upon payment of Applicable Charges.
- 1.1.9 The Electricity Connection shall be provided through multi point connection, where developer will provide the infrastructure for electricity in the Project and allottee(s) will apply directly electricity connection to competent authority/UPPCL/NPCL. It's meter cost, installation cost, security deposit and other charges will be borne by the allottee(s) by himself/herself/themselves.
- 1.1.10 That the power back-up facility will be provided through D.G.
- 1.1.11 That in case reissuance of allotment letter, tri partite agreement, permission to mortgage or any other document is required and requested by the allottee(s) or bank/financial institution, the Developer/Promoter has sole right to reissue or reject the reissuance. The reissuance at every time shall attract a fee of Rs. 25000/- excluding Prevailing Taxes as applicable, as administrative charge and shall be payable by the allottee(s).
- 1.1.12 Since it is a large project having number of blocks, the construction will be completed in phases. All the common facilities such as park, club and swimming pool etc. will be completed only after completion of all the phases. As such the allottee(s) must take the possession of apartment as soon as it is made available for possession.

1.1.13 In case of booking of unit/commercial space/shop, financial arrangement is the responsibility of the allottee. In case if there is any delay in bank disbursement all the due interest on delayed payment shall be borne by allottee only.

1.1.14 The Allottee undertakes and confirms that no action, suit, proceedings or investigation is pending or in the knowledge of the Allottee threatened against the Allottee before any court of law or government authority or any other competent authority which might have a material effect on the financial and other affairs of the applicant/allottee and/or which might put into question the legitimacy or authenticity of the sources of the funds through which the allotment/booking/purchase money had been paid to the Developer. The Developer reserves the right to cancel the allotment in case of failure of the Allottee to disclose the pendency of any criminal investigation against the Allottee before any court of law or government authority or any other competent authority case in which he was already facing charge sheet and/or which might put into question the legitimacy or authenticity of the sources of the funds through which the allotment/booking/purchase money had been paid to the Developer.

1.2 The Total Price for the [Apartment/Plot/Unit] (Basic Cost _____ +Tax/GST as per government norms) + Details are enclosed in annexure.

Block/Building/Tower No. BLOCK-____

Basic Rate of Apartment _____ Rs. per square meter (Rs. _____ per square Ft.)

Apartment No. _____

Type **BLOCK**-____

Floor ____

Super Area _____ **sq.mtrs.**

Carpet Area _____ **Sq.Mtrs.**

*Note: The Promoter shall provide common areas, taxes and maintenance breakup of the amounts such as cost of plot, proportionate cost of charges as per Para 11 etc., if/as applicable. [AND] [if/as applicable] Open/Covered Price for 1 parking - _____

Open/Covered parking - ____

Price for ----

Total price (in rupees)--

Explanation:-

- (i) The Total Price above includes the booking amount paid by the Allottee to the Promoter towards the Unit;
- (ii) The Total Price above includes Taxes (consisting of tax paid or payable by the Promoter by way of GST and other taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called) up to the date of handing over the possession of the Unit to the

Allottee and the Project to the association of allottees or the competent authority, as the case may be, after obtaining the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable: (GST subject to vary as per govt. norms)

Provided that in case there is any change / modification in the taxes, the subsequent amount payable by the Allottee to the Promoter shall be increased/reduced based on such change / modification:

Provided further that if there is any increase in the taxes after the expiry of the scheduled date of the completion of the Project as per registration with the authority, which shall include the extension of registration in any, granted to the said project by the Authority, as per the act, the same shall not be charged from the allottee(s).

Allottee(s) confirms that the Promoter has informed and declared at the time of booking that the sale price of the Unit has been determined only after considering the benefits of Section 171 of Central Goods and Service Tax Act, 2017. The same is also disclosed in the price list of this Unit. Allottee(s) hereby confirms that the price has been determined after considering the impact of input tax credit available to company under GST regime. Allottee(s) also undertakes that he/she will not claim any other benefit under GST or any other law at any point of time in future with respect of allotment of the said Unit.

Deemed Completion:

As per U.P. apartment (promotion of construction ownership and maintenance) act 2010, The expression 'Deemed Completion' shall mean if the completion certificate is not issued by the prescribed sanctioning authority within three months of submission of the application by the promoter complete with all certificates and other documents required, the same shall be deemed to have been issued after the expiry of three months

- (iii) The Promoter shall periodically intimate in writing to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Promoter within the time and in the manner specified therein. In addition, the Promoter shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- (iv) The Total Price of the Unit [apartment/plot] includes recovery of price of land, construction of [not only the Unit but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric infrastructure in project, lift, water line and plumbing, finishing as per specifications, fire detection and firefighting equipment in the Common

Areas, etc all as per the specification attached and includes cost for providing all other facilities, amenities and specifications to be provided within the [Apartment/Plot] and the Project.

- 1.3 The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/charges imposed by the competent authorities, the Promoter shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.

Provided that if there is any new imposition or any increase of any development fee after the expiry of the schedule date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the authority, as per the act, the same shall not be charged from the allottees.

- 1.4 The Allottee(s) shall make the payment as per the payment plan set out in Schedule C ("**Payment Plan**"). As the timely payment is the essence of the transaction/this Agreement, so any kind of delay in payment either on account of self - funding or due to delay in arrangement of loans from Banks/NBFC's/Housing Finance Companies / or any other Financial Institution shall be a sole responsibility of the Applicant(s). Further the Allottee is responsible to bear and pay the delayed payment interest on the respective installment to the Developer.

- 1.5 The Promoter may allow, in its sole discretion, a rebate for early payments of instalments payable by the Allottee by discounting such early payments @N/A per annum for the period by which the respective instalment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter(Except in case of cancellation).

Further, in case Project is delayed then in that case while calculating penalty, this advance payment shall be assumed to be received on the date when it was actual due.

In case of booking of apartment/plot/unit is under subvention/assured rental/assured return scheme in that case allottee(s) shall not be entitled for delay possession penalty for any kind of delay in giving possession of apartment/unit by Developer.

- 1.6 It is agreed that for this property, the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans of phase/project registered with RERA , specifications and the nature of fixtures, fittings and amenities, which

shall be in conformity with the advertisement, prospectus etc as attached, on the basis of which sale is effected) in respect of the apartment, plot or building, as the case may be, without the previous written consent of the Allottee as per the provisions of the Act.

Provided that the Promoter may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act. That if the Project is the part of a township or developed in phases and the respective layout plan of the township/project/phase has already been sanctioned by the concerned development authority wherein land of various projects & phases and purposes has been duly earmarked. The undivided interest in the common areas and facilities of the apartment owner shall be confined up to the particular phase /project wherein the apartment is situated.

- 1.7 [Applicable in case of an apartment] The Promoter shall confirm to the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable) is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is reduction in the carpet area then the Promoter shall refund the excess money paid by Allottee within forty-five days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area, which is not more than three percent of the carpet area of the apartment, allotted to Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in Schedule C. All these monetary adjustments shall be made at same rate per square foot as agreed in Para 1.2 of this Agreement.
- 1.8 Subject to Clause 9.3, the Promoter agrees and acknowledges that the Allottee shall have the right to the [Apartment/Plot/Unit] as mentioned below:
 - (i) The Allottee shall have exclusive ownership of the Unit [apartment/plot];
 - (ii) The Allottee shall also have undivided proportionate share in the Common Areas. Since the share/interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. It is clarified that the promoter shall hand over the common area to the Association of Allottees after obtaining the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable).
 - (iii) That the computation of the price of the Unit includes recovery of price of land, construction of [not only the Unit but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, electrical connectivity to the Project, lift, water line and plumbing etc as per specification attached and firefighting equipment

in the Common Areas, or as per the specifications attached and includes cost for providing all other facilities, amenities and specifications to be provided within the Unit and the Project.

- (iv) The Allottee has the rights to visit the project site to assesses the extent of development of the project and his Apartment/Plot as the case may be.

1.9 It is made clear by the Promoter and the Allottee agrees that the Unit along with open/covered parking shall be treated as a single indivisible unit for all purposes. It is agreed that the Project/ if in phases for every phase is an independent, self-contained Project covering the said Development Land and is not a part of any other project, phase or zone and shall not form a part of and/or linked/combined with any other project/phase in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that the Project's/phase's facilities and amenities, other than declared as independent area in the deed of declaration, shall be available only for use and enjoyment of the allottees of the Project.

1.10 The Promoter agrees to pay all outgoings before transferring the physical possession of the Unit to the Allottee(s), which it has collected from the Allottee(s), for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the Project). If the Promoter fails to pay all or any of the outgoings collected by it from the Allottee(s) or any liability, mortgage loan and interest thereon before transferring the Unit to the Allottees, the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.

1.11. The Allottee has paid a sum of **Rs. _____/- (Rupees _____ only)** out of booking amount Rs. _____/- (Rupees _____ Only) as part payment towards the Total Price of the Apartment/Plot fixed at the time of application form the receipt of which, the Promoter hereby acknowledges and the Allottee hereby agrees to pay the remaining price of the as prescribed in the Payment Plan [Schedule C] as may be demanded by the Promoter the time and in the manner specified therein:

Provided that if the Allottee delays in payment towards any amount which is payable, he shall be liable to pay **interest** at the rate prescribed in the Rules.

2. MODE OF PAYMENT

Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee shall make all payments, on demand by the Promoter, within the stipulated time as mentioned in the Payment Plan through A/c Payee cheque/demand draft or online payment (as applicable) in favour of {GAURSONS INDIA PVT.LTD} payable at {Delhi/Noida/Ghaziabad}.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES

- 3.1 The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act 1934 and Rules and Regulations made there under or any statutory amendment(s) modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she shall be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.
- 3.2 The Promoter accepts no responsibility in regard to the matters specified in 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under the applicable laws. The Promoter shall not be responsible towards any third-party making payment/remittances on behalf of any Allottee and such third party shall not have any right in the application/allotment of the said Apartment/Plot/unit applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS

The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoter may in its sole discretion deem fit and the Allottee undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.

5. TIME IS ESSENCE

Time is of essence for the Promoter as well as the Allottee. The Promoter shall abide by the time schedule for completing the project and handing over the [Apartment/Plot/Unit] to the Allottee on or before _____ and the common areas to the association of the allottees as per local laws.

Note:- on or before ____ is mentioned for the purpose of calculation of delay penalty. Though the developer shall offer possession well before _____.

Similarly, the Allottee shall make timely payments of the instalment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Promoter as provided in the Payment Plan.

6. CONSTRUCTION OF THE PROJECT/ APARTMENT/UNIT

The Allottee has seen the proposed layout plan, specifications, amenities and facilities of the Unit in the Project and accepted the floor plan, payment plan and the specifications, amenities and facilities [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said respective layout plans, floor plans and specifications, amenities and facilities. Subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the **GNIDA** for the state of Uttar Pradesh and shall not have an option to make any variation /alteration / modification in such plans, other than in the manner provided under the Act, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. POSSESSION OF THE APARTMENT/PLOT/UNIT

7.1 Schedule for possession of the said Unit:

The Promoter agrees and understands that timely delivery of possession of the Unit is the essence of the Agreement. The Promoter, based on the approved plans and specifications, assures the date of possession shall be on or before _____. Time period of 6 months as fit out period shall be additional. The said fit out period shall not be considered in period of delay in possession and allottee(s) will not be entitled for delay possession penalty for this period. Unless there is delay or failure due to Force Majeure which includes war, flood, drought, fire, cyclone, earthquake, lockdown, pandemic or any delay due to any restrictions imposed by National Green Tribunal (NGT) which effects construction activity and restrictions by any other statutory authority or any other calamity caused by nature affecting the regular development of the real estate project. The time period lost during the continuance of above events along with such additional period till the resumption of all activities to its normal state shall explicitly be excluded from the agreed possession date and is covered under Force Majeure. If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the Unit, provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the Project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the Promoter from the allotment within 120 days from that date after deduction of tax deposited and without any interest. The promoter shall intimate the allottee about such termination, the allottee agrees that he/she shall not have any right, claim, etc against the promoter and that the promoter shall be released

and discharged from all its obligations and liabilities under this Agreement. In case the Project is developed in phases, it will be the duty of the Promoter to maintain those common areas and facilities which are not complete and hand over all the common areas and facilities to the AOA/RWA once all the phases are completed .

7.2 Procedure for taking possession-

The Promoter, upon obtaining the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable) from the competent authority shall offer in writing the possession of the Unit to the Allottee, in terms of this Agreement, to be taken within two months from the date of issue of completion certificate/occupancy certificate /Deemed completion (as applicable).

[Provided that, in the absence of Applicable Law the conveyance deed in favour of the Allottee shall be carried out by the Promoter within 3 months from the date of issue of completion certificate/occupancy certificate (as applicable)]. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfilment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee, after taking possession, agrees to pay the maintenance charges as determined by the Promoter/association of Allottees, as the case may be after the issuance of the completion certificate/occupancy certificate/Deemed Completion (as applicable) for the Project. The Promoter shall hand over the completion certificate/occupancy certificate/deemed completion or Temporary completion certificate (as applicable) of the Apartment/Plot, as the case may be, to the Allottee at the time of conveyance of the same.

7.3 Failure of Allottee to take Possession of [Apartment/Plot/Unit]:

Upon receiving a written intimation from the Promoter as per Para 7.2, the Allottee shall take possession of the [Apartment/Plot] from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the Unit to the Allottee. In case the Allottee fails to take possession within the time provided in para 7.2, such Allottee shall be liable to pay to the promoter holding charges at the rate of Rs. ____/- per month per sq. ft. of carpet area (in case of apartment) for the period beyond 3 months till actual date of possession in addition to maintenance charges as specified in para 7.2.

7.4 Possession by the Allottee-

After obtaining the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable) and handing over physical possession of the [Apartment/Plot] to the Allottees, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including Common Areas, to the Association of Allottees or the competent authority, as the case may be, as per the Applicable Law.

[Provided that, in the absence of any Applicable Law the Promoter shall handover the necessary documents and plans, including Common Areas, to the association of Allottees or the competent authority, as the case may be, within thirty days after

obtaining the completion certificate/occupancy certificate/deemed completion or Temporary completion certificate (as applicable).

7.5 Cancellation by Allottee –

The Allottee shall have the right to cancel/withdraw his allotment in the Project as provided in the Act: Provided that where the Allottee proposes to cancel/withdraw from the Project without any fault of the Promoter, the Promoter herein is entitled to forfeit the booking amount paid for the allotment. The Promoter shall return 50% (fifty percent) of the balance amount of money paid by the Allottee within 45 (forty-five) days of such cancellation / withdrawal and the remaining 50% (fifty percent) of the balance amount on re-allotment of the apartment / plot and receipt of equivalent amount from new allottee(s). or at the end of one year from the date of cancellation / withdrawal by the Allottee, whichever is earlier. The Promoter shall inform the previous allottee the date of re-allotment of the said apartment / plot and also display this information on the official website of UP RERA on the date of re-allotment. That upon the cancellation of allotment as per this agreement to sale either by Promoter or Allottee, the Allottee shall submit all the original documents i.e agreement to sale, payment receipts, Letters/demand letters and any other documents related to apartment along with bank account details for refund with each allottee's consent. If allottee fail to submit the above-mentioned documents, this delay shall not be considered on the part of Promoter and the Allottee undertakes that he/she shall not be entitle to claim any interest or compensation for said period from the Promoter

7.6 Compensation-

The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the Project is being developed or has been developed, in the manner as provided under the Act and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the Promoter fails to complete or is unable to give possession of the [Apartment/Plot] (i) in accordance with the terms of this Agreement, duly completed by the date specified in Para 7.1; or (i) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act; or for any other reason; the Promoter shall be liable, on demand to the Allottees, in case the Allottee wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the [Apartment/Plot], with interest at the rate prescribed in the Rules including compensation in the manner as provided under the Act within forty-five days of it becoming due:

Provided that where if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate prescribed in the Rules for every month of delay, till the handing over of the possession of the [Apartment/Plot], which shall be paid by the Promoter to the Allottee within forty-five days of it becoming due.

8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER

The Promoter hereby represents and warrants to the Allottee as follows:

- (i) The Promoter has absolute, clear and marketable title with respect to the said Development Land; the requisite rights to carry out development upon the said Development Land and absolute, actual, physical and legal possession of the said Development Land for the Project;
- (ii) The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
- (iii) There is no encumbrance over this Project and in case any encumbrance the details of encumbrances are defined in schedule- E.
- (iv) There are no litigations pending before any Court of law with respect to the said Development Land, Project.
- (v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Development Land and Unit are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Development Land, Building and Unit and common areas;
- (vi) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- (vii) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the said Development Land, including the Project and the said Unit which will, in any manner, affect the rights of Allottee under this Agreement;
- (viii) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Unit to the Allottee in the manner contemplated in this Agreement;
- (ix) At the time of execution of the conveyance deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the Unit to the Allottee and the common areas to the Association of the Allottees as per applicable law;
- (x) The Development Land is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Development Land;

- (xi) The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said Project to the competent Authorities till the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable), along with common area (equipped with all the specifications, amenities and facilities) has been handed over to the allottee(s) and the association of allottee(s) or the competent authority as the case may be.
- (xii) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification, writ petition (including any notice for acquisition or requisition of the said Development Land) has been received by or served upon the Promoter in respect of the said Development Land and/or the Project.

9. EVENTS OF DEFAULTS AND CONSEQUENCES

9.1 Subject to the Force Majeure clause, the Promoter shall be considered under a condition of Default, in the following events:

- (i) Promoter fails to provide ready to move in possession of the [Apartment/Plot/Unit] to the Allottee within the time period specified. For the purpose of this clause, 'ready to move in possession' shall mean the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable) has been issued by the competent authority.
- (ii) Discontinuance of the Promoter's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

9.2 In case of Default by Promoter under the conditions listed above a non-defaulting, Allottee is entitled to the following:

- (i) Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments, the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any interest;

or

- (ii) The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the apartment, along with interest at the rate equal to MCLR (Marginal Cost of Lending Rate) on home loan of State Bank of India +1% unless provided otherwise under the Rules. within forty-five days of receiving the termination notice: Provided that where an Allottee does not intend to withdraw from the Project or terminate the Agreement, he shall be paid, by the Promoter, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession of the [Apartment/Plot], which shall be paid by the Promoter to the Allottee within forty-five days of it becoming due

9.3 The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- (i) In case the Allottee fails to make payments for 2 (two) -consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Allottee shall be liable to pay interest to the promoter on the unpaid amount at the rate equal to MCLR (Marginal Cost of Lending Rate) on home loan of State Bank of India +1% unless provided otherwise under the Rules. The Promoter must not be in default to take this benefit;
- (ii) In case of Default by Allottee under the condition listed above continues for a period beyond 3 (three) consecutive months after notice from the Promoter in this regard, the Promoter may cancel the allotment of the [Apartment/Plot] in favour of the Allottee and refund the money paid to him by the Allottee by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated. The Promoter must not be in default to take this benefit; Provided that the Promoter shall intimate the Allottee about such termination at least thirty days prior to such termination.

10. CONVEYANCE OF THE SAID APARTMENT/PLOT/UNIT

The Promoter, on receipt of Total Price of the [Apartment/Plot] as per Para 1.2 under the Agreement from the Allottee, shall execute a conveyance deed and convey the title of the Apartment/Plot/Unit together with proportionate indivisible share in the Common Areas within 3 months from the date of issuance of the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable as the case may be, to the Allottee.

Provided that, in the absence of Applicable Law, the conveyance deed in favour of the Allottee shall be carried out by the promoter within 3 months from the date of issue of completion certificate/occupancy certificate (as applicable)]. However, in case the Allottee fails to deposit the stamp duty and/or registration charges within the period mentioned in the notice, the Allottee authorizes the Promoter to withhold registration of the conveyance deed in his/her favour till payment of stamp duty and registration charges to the Promoter is made by the Allottee. No possession shall be given without paying stamp duty.

11. MAINTENANCE OF THE SAID PROJECT/BUILDING/APARTMENT/PLOT/UNIT

The Promoter shall be responsible to Provide and maintain essential services in the Project till the taking over of the of the Project by the association of Allottees upon the issuance of the completion certificate the occupancy certificate/deemed completion or temporary completion certificate (as applicable). However, if the Association of Allottees is not formed within 1 year of the completion certificate/occupancy certificate/deemed completion or temporary completion certificate (as applicable), the Promoter will be entitled to collect from the allottees amount equal to the amount of maintenance disclosed in para 1.2+10% in lieu of price escalation for the purpose of the maintenance for next 1 year and so on. The

Promoter will pay the balance amount available with him against the maintenance charge to Association of Allottees once it is formed.

The **Interest Free Maintenance Security (IFMS)** is payable to the Promoter Rs. _____/-.

The 25% amount of the **Interest Free Maintenance Security (IFMS)** shall be deposited in the head of Township Maintenance. The portion described above shall be transferred in the head of Project/Township Maintenance. The charges of electricity consumptions of the common area of project are not included in the maintenance charges. The cost of common area, electricity, water shall be billed separately in addition to maintenance charges. The Company/Promoter reserves its rights to apply all the best possible method for collecting the Project/Township Maintenance Charges, the Project/Township Maintenance Charges may be collected separately by the Company/Promoter if required so.

The amount of Interest Free Maintenance Security (IFMS) will be handed over to A.A.O. (Association of Apartment Owners) at the time of handing over the maintenance and common area of the project after the deduction of security deposit or any other deposit with any other statutory authority which was deposited earlier by the promoter at the time of taking electricity connection for the project.

12. DEFECT LIABILITY

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the agreement for sale/lease relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession or the date of obligation of the promoter to given possession to the allottee, whichever is earlier it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. RIGHT TO ENTER THE APARTMENT/PLOT/UNIT FOR REPAIRS

The Promoter/maintenance agency /association of Allottees shall have rights of unrestricted access of all Common Areas, open/covered parking and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the association of Allottees and/or maintenance agency to enter into the [Apartment/Plot] or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

14. USAGE

Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the **Project**, shall be earmarked for purposes such as parking

spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, fire fighting pumps and equipment etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of Allottees formed by the Allottees for rendering maintenance services.

15. GENERAL COMPLIANCE WITH RESPECT TO THE APARTMENT/PLOT/UNIT

- I. Subject to Para 12 above, the Allottee shall, after taking possession, be solely responsible to maintain the [Apartment/Plot/Unit] at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the [Apartment/Plot/Unit], or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the [Apartment/Plot/Unit] and keep the [Apartment/Plot/Unit], its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.
- II. The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottee shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the [Apartment/Plot/Unit] or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall, including the outer and load bearing wall of the [Apartment/Plot/Unit].
- III. The Allottee shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter and thereafter the Association of Allottees and/or maintenance agency appointed by Association of Allottees. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

16. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:

The Parties are entering into this Agreement for the allotment of a [Apartment/Plot/Unit] with the full knowledge of all laws, rules, regulations, notifications applicable to the Project.

17. ADDITIONAL CONSTRUCTIONS

The Promoter undertakes that it has no right to make addition or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority(ies) and disclosed, except for as provided in the Act. Additional

18. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE

After the Promoter executes this Agreement, he shall not mortgage or create a charge on the [Apartment/Plot/Building] and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such [Apartment/Plot/Building].

19. U.P. APARTMENT (PROMOTION OF CONSTRUCTION, OWNERSHIP AND MAINTENANCE OWNERSHIP ACT 2010.

The Promoter has assured the Allottees that the Project in its entirety is in accordance with the provisions of the U.P (Promotion of Construction, Ownership and Maintenance) Act, 2010. The Promoter showing compliance of as applicable in Uttar Pradesh.

20. BINDING EFFECT

Forwarding Promoter the payments secondly, of the Sub this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and appears for registration of the same before the concerned Sub-Registrar Greater Noida (specify the address -Registrar) as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

21. ENTIRE AGREEMENT

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Apartment/Plot/building, as the case may be.

22. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

23. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE / SUBSEQUENT ALLOTTEES

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the [Apartment/Plot] and the Project shall equally be applicable to and enforceable

against and by any subsequent Allottees of the [Apartment/Plot], in case of a transfer, as the said obligations go along with the [Apartment/Plot] for all intents and purposes.

24. WAIVER NOT A LIMITATION TO ENFORCE

- 24.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee(s) in not making payments as per the Payment Plan including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee(s) that exercise of discretion by the Promoter in the case of one Allottee(s) shall not be construed to be a precedent and/or binding on the Promoter to exercise such discretion in the case of other Allottee(s).
- 24.2 Failure on the part of the Promoter to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

25. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other Applicable Laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made there under or the Applicable Laws, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

26. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be the proportion which the carpet area of the [Apartment/Plot] bears to the total carpet area of all the [Apartments/Plots/Units] in the Project.

27. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

28. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee in clause no.20 after the Agreement is duly executed by the Allottee and the

Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar at (specify the address of the Sub-Registrar). Hence this Agreement shall be deemed to have been executed at Greater Noida.

29. NOTICES

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post at their Respective addresses specified below:

In case of Allottee

_____ (Name of the Allottee)

R/O- _____

In case of Promoter

GAURSONS INDIA PVT.LTD.

Gaurs Biz Park Plot No.-1, Abhay Khand-II, Indirapuram, Ghaziabad

It shall be the duty of the Allottee and the promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be. Information send on email shall always be treated as received.

30. JOINT ALLOTTEES

That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees.

31. SAVINGS:

Any application letter, allotment letter, agreement, or any other document signed by the Allottee, in respect of the apartment, plot, unit or building, as the case may be, prior to the execution and registration of this Agreement for Sale /Lease for such apartment, plot, unit or building, as the case may be, shall not be construed to limit the rights and interests of the Allottee under the Agreement for Sale/Lease or under the Act or the Rules or the Regulations made there under.

32. GOVERNING LAW

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and Enforced in accordance with the laws of India for the time being in force.

33. DISPUTE RESOLUTION

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled as the case may be through the Authority or Adjudicating Officer appointed under the Act.

IN WITNESS WHEREOF the Parties hereinabove named have set their respective hands and signed this Agreement for sale at Ghaziabad in the presence of attesting witness, signing as such on the day first above written.

SIGNED AND DELIVERED BY THE WITHIN NAMED

Allottee: (including joint buyers)

(1) _____

(2)

At _____ on _____ in the presence of:

SIGNED AND DELIVERED BY THE WITHIN NAMED

Promoter:

(1) _____

(Authorized Signatory)

WITNESSES:

1. Signature _____

Name _____

Address _____

2. Signature _____

Name _____

Address _____

SCHEDULE 'A' - SANCTIONED / APPROVED MAP OF THE PROJECT APARTMENT/PLOT/UNIT.

SCHEDULE 'B' - AREA & FLOOR PLAN OF THE APARTMENT/PLOT/UNIT.

SCHEDULE 'C' - PAYMENT PLAN FOR APARTMENT/PLOT/UNIT.

Promoter

Signature of the Allottee(s)

SCHEDULE 'D' - SPECIFICATIONS, AMENITIES, FACILITIES (WHICH ARE PART OF THE APARTMENT/PLOT/UNIT).

SCHEDULE 'E' - MORTGAGE / LEAN / ENCOMBRANCE IF ANY WITH DETAILS OR NOT.