



उत्तर प्रदेश UTTAR PRADESH

49AC 284787

काशीलक्ष्मी

उप निबंधक, गौतमबुद्धनगर
अनूपद-गौतमबुद्धनगर (उ०प्र०)

नकल संख्या- 1193 12/15

रुज जारी करने की दिनांक-

अनूपद पर अदा स्टांप- 21/7/00

अनूपद की सुरक्षा कागजी दस्तावेज
रुज जारी करने की दिनांक-

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T-20682/41



INDIA NON JUDICIAL
Government of Uttar Pradesh


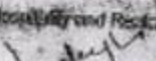
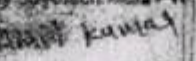
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Certificate No.
Certificate Issued Date
Account Reference
Unique Doc. Reference
Purchased by
Description of Document
Property Description
Consideration Price (Rs.)
First Party
Second Party
Stamp Duty Paid By
Stamp Duty Amount (Rs.)

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 Manager (Builders)
 Pter Noida Incl. Dev. Authority
 For Geyson Hospital and Research Ltd.

 Director
 For Colony Building India Pvt. Ltd.

 Amit Kumar
 Director
 XM 0000365558

Statutory Alert:

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T-20682/1



INDIA NON JUDICIAL
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Certificate No.
Certificate Issued Date
Account Reference
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Purchased by
Description of Document
Property Description
Consideration Price (R\$)
First Party
Second Party
Stamp Duty Paid By
Stamp Duty Amount(R\$)

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Please write or call before this date.

Manager (Builders)
Gair Noida Indl. Dev. Authority

For Gayatri Hospitality and Reservations Ltd.

For Complete Budgeting Indig # 44

DirectS

А.А. Кимов

XFM 0000365558

References

1. The university of this Starting Certificate should be verified at www.startingcert.com. <http://www.startingcert.com> is the source for all CEU credit and
2. The cost of checking the authenticity is on the part of the institution.

SUB LEASE DEED

MARKET VALUE	Rs. 43,42,08,600/-
AREA OF PLOT	14769 sq.mtr.
TOTAL COST OF PLOT- (As per allotment rate)	Rs. 17,08,77,330/- <i>(without Lease Rent)</i>
PLOT NO.:	GH-11B Sector-01, Greater Noida
STAMP DUTY	Rs. 2,17,11,000/-

THIS SUB LEASE DEED is made at Greater Noida on this 30th day of JUNE, 2014.

BY AND BETWEEN

GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY, a body corporate constituted under Section 3 of the Uttar Pradesh Industrial Area Development Act, 1976 (U.P. Act No.6 of 1976) (hereinafter referred to as the LESSOR) which expression shall unless the context does not so admit include its successors and assigns of the FIRST PART

AND

M/s. GAYATRI HOSPITALITY AND REALCON LIMITED a company duly incorporated under the Indian Companies Act, 1956 and having its registered office at 9/5298, Old Seelampur, Gandhi Nagar, Delhi-110031 through its authorised signatory/Director Mr. Deepak Dixit S/o. Mr. C.S. Dixit R/o. C-1, Sector-33, Noida, U.P. duly authorised by its Board of Directors vide Resolution dated 11.12.2013 (hereafter referred to as the Developers/Lessee) which expression shall unless it be repugnant to the context of meaning thereof, mean and include its successors and assigns of the SECOND PART.

AND

M/s. COMELY BUILDTECH INDIA PRIVATE LIMITED, a company incorporated under the Companies Act 1956 and having its registered office at 102, Ganga Chamber, 6A/1, W.E.A. Karolbagh, New Delhi-110005 through its authorised signatory / Director Mr. Amit Kumar S/o. Mr. Manoj R/o. Village 137, Ranauli Lateefpur, Dadri, Distt. Gautambudh Nagar, U.P. duly authorised by its Board of Directors vide Resolution dated 30.06.2014 (hereinafter referred to as the SUB-LESSEE) which expression shall unless it be repugnant to the context of meaning thereof, mean and include its successors and assigns of the THIRD PART.

WHEREAS

- a) The Authority invited bids under its Scheme Code BRS-03/2010 for allotment of various plots, including Plot No.GH-11, Sector-01, Greater Noida District Gautam Budh Nagar (Uttar Pradesh) for development of Large Group Housing Builders Plot.

[Signature]
Manager (Builders) Gayatri Hospitality & Realcon Ltd.
Greater Noida Authority
LESSOR

LESSEE

[Signature]
For Comely Buildtech India Pvt Ltd
Amit Kumar
Director
Comely Buildtech India
Pvt. Ltd.
SUB-LESSEE

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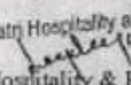
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[Signature]
Manager (Builders)
Greater Noida Authority
LESSOR

[Signature]
For Gayatri Hospitality and Realcon Ltd.
Gayatri Hospitality & Realcon Ltd.
LESSEE

[Signature]
For Comely Buildtech India Pvt Ltd
Amit Kumar
Director
Comely Buildtech India
Pvt. Ltd.
SUB-LESSEE

- b) The Lessee herein was the successful bidder for Plot No.GH-11, Sector-01, Greater Noida, District Gautam Budh Nagar, Uttar Pradesh admeasuring 70771.95 square metres.
- c) The allotment letter / bid document / brochure provides that the Developers shall get the Lease Deed of the said plot executed in its own name for a period of 90 (Ninety) years from the date of its execution.
- d) The Authority as a Lessor vide Lease Deed dated 14-02-2011 duly registered with the Sub Registrar, Gautam Budh Nagar, Greater Noida, Uttar Pradesh registered in Book No.1 Jild No.7967 Page No.309 to 342 document No.2421 demised the said plot for a period of 90 years from the date of its execution in favour of the Lessee (hereinafter referred to as the Lease Deed) as the Lessee on certain terms and conditions, inter-alia, to develop and / or construct and thereafter transfer the developed plots / flats / units in the following manners –
- After the approval of the lay-out plan from the authority, the Lessee is transferring lease hold rights to Sub-Lessee through this sub lease deed as internal development work such as internal-roads, sewerage, drainage, culverts, water-supply, electricity distribution/ transmission lines, street-lighting, etc. in that area is in progress.
 - The Lessee is executing sub lease deed in favour of Sub-lessee.
 - On execution of this sub-lease deed, the sub-lessee will be bound to comply with the provisions of payment of proportionate share of lease premium, lease rent and all other charges payable to the Authority in the proportionate share of the land area so sublet.
 - The sub-lessee shall have to follow and fully implement the group housing project on this allotted/sub-leased Plot no. GH-11B of GH-11, Sector-01, Greater Noida admeasuring 14769.00 sq.m., all the terms and conditions of allotment and lease deed executed by the lessor in favour of Lessee. Any default on the part of such sub-Lessee to fully implement the terms and conditions of the lease deed or scheme shall not be automatically considered as default of the Lessee. The Authority/Lessor shall be entitled to take any action against the sub-Lessee as has been mentioned in the scheme brochure and lease deed including cancellation of the sub-lease and forfeiture of the premium etc. as per the terms and conditions of the Brochure/ bid document/lease deed.
 - The layout plan of Developers / Lessee has been approved. The Lessee has started internal development work such as internal roads, sewerage, drainage, culverts, water-supply, electricity distribution/ transmission lines, street lighting etc.
 - As per approved Layout Plan / Master Plan the Builders Residential/ Group Housing plot, Lessee has further allotted Group Housing Plot No. GH-11B, Sector-01, Area 14769.00 square metres in the Project namely – GAYATRI AURA being developed by the Lessee to M/s. COMELY BUILDTECH INDIA Pvt. Ltd. For Gayatri Hospitality and Realcon Ltd. For Comely Buildtech India Pvt. Ltd
- 
 Manager (Builders)
 Greater Noida Authority
 LESSOR
- For Gayatri Hospitality and Realcon Ltd.

 Amit Kumar
 Comely Buildtech India Pvt. Ltd.
 SUB-LESSEE
- For Gayatri Hospitality and Realcon Ltd.
 Gayatri Hospitality & Realcon Ltd.
 LESSEE

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Manager (Builders)
Greater Noida Authority
LESSOR

For Gayatri Hospitality and Realcon Ltd.
Gayatri Hospitality & Realcon Ltd.
LESSEE

Amit Kumar
Comely Buildtech India Pvt. Ltd.
SUB-LESSEE

PRIVATE LIMITED (Sub-Lessee) a company incorporated under the companies act 1956 having its registered office at 102, Ganga Chamber, 6A/1, W.E.A. Karolbagh, New Delhi-110005 sub-lease which is being executed through this Sub-Lease Deed.

A. MODE OF PAYMENT AND PAYMENT PLAN

1. All payment should be made through demand drafts/ pay orders drawn in favour of "GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY" and payable at any scheduled bank located in New Delhi/ Noida/ Greater Noida. The Sub lessee should clearly indicate his name and details of plot applied for/ allotted on the reverse of the demand draft/ pay order.
2. The Sub-Lessee have paid Rs. 1,70,87,733/- premium and Annual lease rent (till 31-03-2014) directly to the Lessee/Lessor. The sub-lessee shall have to pay balance 90% premium @ Rs.11570/- per square metre within 10 years from the date of allotment to Lessor along with interest 12% p.a. There shall be a moratorium of 24 months from the date of allotment/ reservation and only the interest @ 12% per annum compounded half yearly, accrued during the moratorium period, shall be payable in half yearly instalments. After expiry of the moratorium period, the balance 90% premium of the plot along with interest will be paid in 16 half yearly instalments along with interest of Proportionate premium and Lease rent.
3. In case of default in depositing the instalments or any payment, interest @ 15% compounded half yearly shall be leviable for defaulted period on the defaulted amount.
4. All payments should be remitted by due date. In case the due date is a bank holiday then the Sub-lessee should ensure remittance on the previous working day.
5. In case of default, this sub lease deed be considered as cancelled without any further notice and the amount paid to the Lessor by the sub-lessee shall be forfeited. No interest will be paid on such amounts.
6. The payment made by the sub-lessee will first be adjusted towards the interest due, if any, and thereafter the balance will be adjusted towards the premium due and the lease rent payable.
7. The Lease Rent prevalent at the time of execution of lease deed shall be payable.

Manager (Builders)
Greater Noida Authority
LESSOR


For Gayatri Hospitality and Realcon Ltd.
[Signature]
Gayatri Hospitality & Realcon Ltd.
LESSEE

For Comedy Buildtech India Pvt Ltd
Amit Kumar
Comedy Buildtech India
Pvt. Ltd.
SUB-LESSEE
Director

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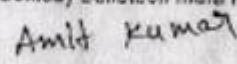
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Manager (Builders)
Greater Noida Authority
LESSOR

For Gayatri Hospitality and Realcon Ltd.

Gayatri Hospitality & Realcon Ltd.
LESSEE

For Comely Buildtech India Pvt Ltd

Comely Buildtech India
Pvt. Ltd.
SUB-LESSEE
Director

8. The total cost of the plot is Rs. 17,06,77,330/- (Rupees Seventeen Crore, Eight Lac, Seventy Seven Thousand, Three Hundred Thirty only) i.e. @ Rs.11570/- per square metre.
9. The sub-lessee shall have to pay balance 90% premium i.e. Rs. 15,37,89,597/- per square metre of the plot/sub-leased directly to the Lessor/Authority in the following manner:-

Instalment	Due date	Revised Due Date	Payable Premium	Payable Interest	Total payable instalment	Balance premium
Instalment No.1	18.02.2011	No Change	0.00	9227376.00	9227376.00	153789597.00
Instalment No.2	18.08.2011	No Change	0.00	9227376.00	9227376.00	153789597.00
Instalment No.3	18.02.2012	No Change	0.00	9227376.00	9227376.00	153789597.00
Instalment No.4	18.08.2012	No Change	0.00	9227376.00	9227376.00	153789597.00
REVISED DUE DATE OF INSTALLMENT (DUE AFTER ZERO PERIOD)						
Instalment No.5	18.02.2013	18.08.2013	9611850.00	9227376.00	18839226.00	144177747.00
Instalment No.6	18.08.2013	18.02.2014	9611850.00	8650665.00	18262515.00	134965897.00
Instalment No.7	18.02.2014	18.08.2014	9611850.00	8073654.00	17685804.00	124954047.00
Instalment No.8	18.08.2014	18.02.2015	9611850.00	7497243.00	17109093.00	115342197.00
Instalment No.9	18.02.2015	18.08.2015	9611850.00	6920532.00	16532382.00	105730347.00
Instalment No.10	18.08.2015	18.02.2016	9611850.00	6343821.00	15955671.00	96118497.00
Instalment No.11	18.02.2016	18.08.2016	9611850.00	5767110.00	15378960.00	86506647.00
Instalment No.12	18.08.2016	18.02.2017	9611850.00	5190399.00	14802249.00	76894797.00
Instalment No.13	18.02.2017	18.08.2017	9611850.00	4613688.00	14225538.00	67282947.00
Instalment No.14	18.08.2017	18.02.2018	9611850.00	4036977.00	13648827.00	57671097.00
Instalment No.15	18.02.2018	18.08.2018	9611850.00	3460266.00	13072116.00	48059247.00
Instalment No.16	18.08.2018	18.02.2019	9611850.00	2883555.00	12495405.00	38447397.00
Instalment No.17	18.02.2019	18.08.2019	9611850.00	2306844.00	11918694.00	28835547.00
Instalment No.18	18.08.2019	18.02.2020	9611850.00	1730133.00	11341983.00	19223897.00
Instalment No.19	18.02.2020	18.08.2020	9611850.00	1153422.00	10765272.00	9611847.00
Instalment No.20	18.08.2020	18.02.2021	9611850.00	576711.00	10188561.00	0.00

The premium & Lease rent of the Lessee shall be automatically reduced from the payable instalment(s) and lease rent from the amount to be paid by the Sub-Lessee as proportionate premium and lease rent.

10. The additional land compensation cost as per the order of the hon'ble High Court @ 2015 per sq.mtr. shall be payable by the sub-lessee as per the payment schedule provided by the Authority.

B. EXTENSION OF TIME

1. In exceptional circumstances, the time for the payment of balance due amount may be extended by the LESSOR.

For Gayatri Hospitality and Realcon Ltd.

 Manager (Builders)
 Gayatri Hospitality & Realcon Ltd.
 LESSOR

For Comely Buildtech India Pvt Ltd

 Director
 Comely Buildtech India Pvt Ltd.
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For Gayatri Hospitality and Realcon Ltd. For Comedy Buildtech India Pvt Ltd
 Manager (Builders) Gayatri Hospitality & Realcon Ltd. Director
 Greater Noida Authority LESSOR LESSEE SUB-LESSEE

2. However, in such cases of time extension, interest @ 15% per annum compounded half yearly shall be charged on the outstanding amount for such extended period.
3. Extension of time, normally, shall not be allowed for more than 60 days for each installment to be deposited, subject to maximum of three (3) such extensions during the entire payment schedule.
4. For the purpose of arriving at the due date, the date of issuance of allotment letter will be reckoned as the date of allotment.
5. The lease hold rights of the plot sub-leased to the sub-lessee by the Lessee, for the balance period of 90 years calculated from the date of execution of lease deed i.e. 14.02.2011

C. LEASE RENT


In addition to the premium of plot, the sub-lessee shall have to pay yearly lease rent in the manner given below:

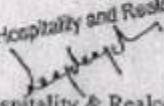
- (i) The lease rent will be payable by the Sub-lessee to the Lessor @ 1.00 % of premium i.e. Rs. 17,08,774.00 of the plot for the first 10 years of lease period.
- (ii) The lease rent may be enhanced by 50% after every 10 years i.e. 1.5 times of the prevailing lease rent.
- (iii) The lease rent shall be payable in advance every year. First such payment shall fall due on the date of execution of lease deed and thereafter, every year, on or before the last date of previous financial year.
- (iv) Delay in payment of the advance lease rent will be subject to interest @15% per annum compounded half yearly on the defaulted amount for the defaulted period.
- (v) The sub-lessee shall have to pay lease rent equivalent to 11 years, of the rate of lease rent prevailing at that time, as "One Time Lease Rent" before start of execution of further sub lease deeds in favour of final purchasers of the flats on this allotted group housing plot.

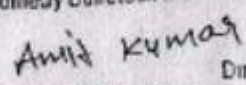
However, in case the lease rent is revised by LESSOR, the lease rent prevalent on the date of execution of lease deed shall be payable.

D. POSSESSION

Possession of sub-leased plot will be handed over to the Sub-lessee by the Lessee. After execution of sub-lease deed, the sub-lessee shall be treated as allottee of lessor for the purpose of balance proportionate payments, implementation of the project and compliance of terms and conditions of scheme brochure/ lease deed.


Manager (Builders)
Greater Noida Authority
LESSOR


For Gayatri Hospitality and Realcon Ltd.
Director
Gayatri Hospitality & Realcon Ltd.
LESSEE


For Comely Buildtech India Pvt. Ltd.
Director
Comely Buildtech India
Pvt. Ltd.
SUB-LESSEE

2. However, in such cases of time extension, interest @ 15% per annum compounded half yearly shall be charged on the outstanding amount for such extended period.
3. Extension of time, normally, shall not be allowed for more than 60 days for each installment to be deposited, subject to maximum of three (3) such extensions during the entire payment schedule.
4. For the purpose of arriving at the due date, the date of issuance of allotment letter will be reckoned as the date of allotment.
5. The lease hold rights of the plot sub-leased to the sub-lessee by the Lessee, for the balance period of 90 years calculated from the date of execution of lease deed i.e. 14.02.2011

C. LEASE RENT


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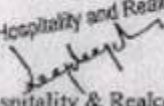
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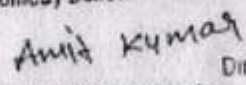
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Greater Noida Authority
LESSOR


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Director
Gayatri Hospitality & Realcon Ltd.
LESSEE


For Comely Buildtech India Pvt Ltd
Director
Comely Buildtech India
Pvt. Ltd.
SUB-LESSEE

E. EXECUTION OF SUB LEASE DEED

The permission to transfer the part or the built up space will be granted subject to execution of tripartite sub-lease deed which shall be executed in a form and format as prescribed by the Lessor on the fulfilment of the following conditions:-

- a) The Lease Deed of plot has been executed and the Lessee has made the payment according to the schedule specified in the lease deed of the plot, interest and one time lease rent. Permission of sub-lease deed shall be granted phasewise on payment of full premium (with interest upto the date of deposit) of the plot of that phase.
- b) Every sale done by the Sub-Lessee shall have to be registered before the physical possession of the property is handed over.
- c) The Sub-Lessee has obtained building occupancy certificate from Planning Department, Greater Noida (Lessor).
- d) The Sub-Lessee shall submit list of individual allottees of flats within 6 months from the date of obtaining occupancy certificate.
- e) The Sub-Lessee shall have to execute tripartite sub lease in favour of the final purchaser/s for the developed flats/plots in the form and format as prescribed by the LESSOR.
- f) The Sub-Lessee undertakes to put to use the premise for the residential use of residential area only.
- g) The Sub-Lessee shall pay an amount of Rs. 1000/- towards processing fee and proportionate (pro-rata basis) transfer charges and lease rent as applicable at the time of transfer and shall also execute tripartite sub lease deed between Lessor, Sub-Lessee and final purchaser of developed flats/plots. The Lessee/ sub Lessee shall also ensure adherence to the building regulations and directions of the Lessor. The Lessee as well as sub Lessee shall have to follow rules and regulations prescribed in respect of lease hold properties and shall have to pay the charges as per rules of the Lessor/ Government of U.P.
The transfer charges shall not be payable in case of transfer between son/daughter, husband/wife, mother/father and vice versa or between these six categories. A processing fee of Rs. 1000/- will be payable in such case. The transfer of the flat in favour of 1st sub-Lessee shall be allowed without any transfer charges but tripartite sub lease deed will be executed between the Lessor & Sub-Lessee and the final purchaser/s of developed flats/plots. However, a processing fee of Rs. 1000/- will be payable at the time of transfer/execution of sub-lease deed. The physical possession of dwelling units/flats/plots will be permitted to be given after execution of tripartite sub-lease deed.
- h. Every transfer done by the Sub-Lessee shall have to be registered before the physical possession of the flat/plot is handed over.

F. INDEMNITY

The sub-lessee shall execute an indemnity bond, indemnifying the lessor against all disputes arising out of:

1. Non-completion of the Project and Realcon Ltd. For Comedy Buildtech India Pvt Ltd

Manager (Builders)
Greater Noida Authority
LESSOR

Gayatri Hospitality & Realcon Ltd.
LESSEE

Director
Comedy Buildtech India
Pvt. Ltd.
SUB-LESSEE

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Manager (Builders)
Greater Noida Authority
LESSOR

Gayatri Hospitality & Realcon Ltd.
LESSEE

Director
Comely Buildtech India
Pvt. Ltd.
SUB-LESSEE

2. Quality of construction
3. Any other legal dispute arising out of allotment, lease, sub-lease etc.

The sub-lessee shall be wholly and solely responsible for implementation of the Project and except the land which it has subleased to any individual or entity shall also wholly & solely be responsible for ensuring quality development and subsequent maintenance of the buildings and services till such time, an appropriate alternate agency for such work/ responsibility is identified legally by the sub-lessee. Thereafter the agency appointed by the Sub-lessee will be responsible to the Authority for maintenance and service of the constructed flats/ buildings.

G. CONSTRUCTION

1. The sub-lessee is required to submit building plan for approval within 6 months from the date of execution of this sub lease deed and shall start construction within 12 months.
2. Date of execution of lease deed shall be treated as the date of possession. The sub-lessee shall be required to complete the construction of group housing pockets on sub-leased plot as per approved layout plan and get the occupancy certificate issued from Building Cell/Planning Department of the LESSOR in maximum 5 phases within a period of 7 years from the date of execution of lease deed. The LESSOR/lessee shall be required to complete the construction of minimum 15% of the total F.A.R. of the allotted plot as per approved layout plan and get occupancy/completion certificate of the first phase accordingly issued from the building cell of the LESSOR within a period of three years from the date of execution of lease deed.

In case of plotted development, the final purchaser/sub-Lessee of plot shall have to obtain completion certificate from the LESSOR within a period of 5 years from the date of execution of lease deed.

The process of allowing 1% of total permissible FAR for convenient shopping on a Group Housing plot (instead of present 0.75% of the total plot area) is in progress. This increase shall be allowed on the plots to be allotted under this scheme but the maps for the same shall be approved by the GNIDA only after approval of State Government to this amendment.

3. All the peripheral/external development works as may be required to be carried out up to the allotted plot including construction of approach road, drains, culverts, electricity distribution/transmission lines, water supply, sewerage will be provided by the Lessor. However, all the expenses as may be required to connect these services with the internal system of services of plot shall be incurred by the sub-lessee.
4. Without prejudice to the Lessor's right of cancellation, the extension of time for the completion of Project, can be extended for a maximum period of another three years only with penalty as under:
 - For first year the penalty shall be 4% of the total premium.
 - For second year the penalty shall be 6% of the total premium.

Manager (Builders)
Greater Noida Authority
LESSOR

For Gayatri Hospitality and Realcon Ltd.
Director
Gayatri Hospitality & Realcon Ltd.
LESSEE

For Comely Buildtech India Pvt Ltd
Amid Kumar
Director
Comely Buildtech India Pvt Ltd.
SUB-LESSEE

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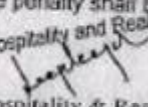
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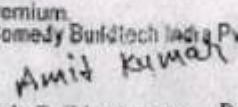
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Director
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For Comely Buildtech India Pvt Ltd
Director
Comely Buildtech India Pvt. Ltd.
SUB-LESSEE

- For third year the penalty shall be 8% of the total premium.

Extension for more than three years, normally will not be permitted.

5. In case the sub-lessee does not construct building within the time provided including extension granted, if any, for above, the allotment/ lease deed/sub-lease deed as the case may be, shall be liable to be cancelled. Sub-Lessee shall lose all rights to the allotted land and buildings appurtenant thereto.
6. There shall be total liberty at the part of Lessee/Sub- Lessee to decide the size of the flats / plots (in case of plotted development) or to decide the ratio of the area for flat/ plotted development. The F.A.R. earmarked for commercial/ institutional use would be admissible but the Lessee/Sub-Lessee may utilize the same for residential use as per their convenience.
7. The Lessee/Sub-Lessee may implement the project in maximum five phases and the occupancy certificate/completion certificate shall be issued by the LESSOR phase wise accordingly enabling them to do phase-wise marketing.

H. MORTGAGE

The Sub-Lessee may, with prior permission of the Lessor, mortgage the land to any Financial Institution(s) / Bank(s) for raising loan for the purpose of financing his investment in the project on receipt of payment by sub-lessee or on receipt of assurance of payment by bank or under any other suitable arrangement in mutual settlement amongst the LESSOR, developer and the financial institution(s)/ Bank(s). As regards the case of mortgaging the land to any Financial Institution(s)/ Bank(s) to mortgage the said land to facilitate the housing loans of the final purchasers, N.O.C may be issued subject to such terms and conditions as may be decided by the LESSOR at the time of granting the permission.

Provided that in the event of sale or foreclosure of the mortgaged/charged property the LESSOR shall be entitled to claim and recover such percentage, as decided by the LESSOR, of the unearned increase in values of properties in respect of the market value of the said land as first charge, having priority over the said mortgage charge, the decision of the LESSOR in respect of the market value of the said land shall be final and binding on all the parties concerned.

The LESSOR's right to the recovery of the unearned increase and the pre-emptive right to purchase the property as mentioned herein before shall apply equally to involuntary sale or transfer, be it bid or through execution of decree of insolvency/court.

I. MISUSE, ADDITIONS, ALTERATIONS ETC.

In case of violation of any of the conditions, allotment shall be liable to be cancelled and possession of the premises along with the structure(s) thereon, if any, shall be resumed by the LESSOR and Rescon Ltd. For Gayatri Hospitality & Realcon Ltd. For Comely Buildtech India Pvt Ltd

Manager (Builders)
Greater Noida Authority
LESSOR

Director
Gayatri Hospitality & Realcon Ltd.
LESSEE

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Manager (Builders)
Greater Noida Authority
LESSOR

For Gayatri Hospitality & Realcon Ltd.
Director
LESSEE

For Comely Buildtech India Pvt Ltd
Director
SUB-LESSEE

other provisions of U.P. Industrial Area Development Act 1976 and rules made therein.

4. In case of non-compliance of terms and directions of LESSOR, the LESSOR shall have the right to impose such penalty as the LESSOR may consider just and expedient.
5. The sub-lessee shall make such arrangements as are necessary for maintenance of the building and common services and if the building is not maintained properly, the LESSOR will have the power to get the maintenance done through any other Authority and recover the amount so spent from the sub-lessee. The sub-lessee will be individually and severally liable for payment of the maintenance amount. The rules/ regulation of U.P. Flat Ownership Act, 1975 shall be applicable on the sub-lessee. No objection to the amount spent for maintenance of the building by the Lessee/LESSOR shall be entertained and decision of the LESSOR in this regard shall be final.

M. CANCELLATION OF SUB-LEASE DEED

In addition to the other specific clauses relating to cancellation, the LESSOR, as the case may be, will be free to exercise its right of cancellation of sub-Lease in the case of:

1. Sub-lease being obtained through misrepresentation/suppression of material facts, mis statement and/or fraud.
2. Any violation of directions issued or rules and regulation framed by any Authority or by any other statutory body.
3. Default on the part of the Sublessee for breach/ violation of terms and conditions of and/ or non-deposit of due amounts.
4. If at the time of cancellation, the plot is occupied by the sub-lessee thereon, the amount equivalent to 25% of the total premium of the plot shall be forfeited and possession of the plot will be resumed by the LESSOR with structure thereon, if any, and the sub-lessee will have no right to claim compensation thereof. The balance, if any shall be refunded without any interest. The forfeited amount shall not exceed the deposited amount with the Authority and no separate notice shall be given in this regard.
5. If the Sub-lease deed is cancelled on the ground mentioned in para M1. above, the entire amount deposited by the sub-lessee, till the date of cancellation shall be forfeited by the LESSOR and no claim whatsoever shall be entertained in this regard.

N. OTHER CLAUSES

1. The Lessor reserves the right to make such additions / alternations or modifications in the terms and conditions of allotment/lease deed/sub lease deed from time to time, as may be considered just and expedient.

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Greater Noida Authority
LESSOR

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Director
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Amit Kumar
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SUB-LESSEE

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Greater Noida Authority
LESSOR

For Gayatri Hospitality and Realcon Ltd.
Director
LESSEE

For Comely Buildtech India Pvt. Ltd.
Amit Kumar
Director
SUB-LESSEE

2. In case of any clarification or interpretation regarding these terms and conditions, the decision of Chief Executive Officer of the Lessor shall be final and binding.
3. If due to any "Force Majeure" or such circumstances beyond the Lessee control, the Lessee is unable to make allotment or facilitate the sub-lessee to undertake the activities in pursuance of executed lease deed, the deposits depending on the stages of payments will be refunded along with simple interest @ 4% p.a., if the delay in refund is more than one year from such date.
4. If the Sub-Lessee commits any act of omission on the demised premises resulting in nuisance, it shall be lawful for the Lessor to ask the Lessee/sub-lessee to remove the nuisance within a reasonable period failing which the LESSOR shall itself get the nuisance removed at the Sub-Lessee's cost and charge damages from the Sub-Lessee during the period of submission of nuisance.
5. Any dispute between the Lessor and Lessee/ Sub-Lessee shall be subject to the territorial jurisdiction of the Civil Courts having jurisdiction over District, Gautam Budh Nagar or the Courts designated by the Hon'ble High Court of Judicature at Allahabad.
6. The Sub Lease Deed will be governed by the provisions of the U.P. Industrial Area Development Act, 1976 (U.P. Act No. 6 of 1976) and by the rules and/ or regulations made or directions issued, under this Act.
7. The Lessor will monitor the implementation of the project.
8. The Lessee/sub-Lessee of the Lessee shall be liable to pay all taxes/ charges leviable from time to time Lessor or any other authority duly empowered by them to levy the tax/charges.
9. In case of default of condition in brochure/tender documents and bye-laws of the lessor, render the sub-lease liable for cancellation and the sub-Lessee will not be paid any compensation thereof.
10. Other buildings earmarked for community facilities can not be used for purposes other than community requirements.
11. All arrears due to the Lessor would be recoverable as arrears of land revenue.
12. The Sub-Lessee shall not be allowed to assign or change his role, otherwise the sub-lease deed shall be cancelled and entire money deposited shall be forfeited.
13. The Lessor in larger public interest may take back the possession of the land/building by making payment at the prevailing rate.
14. In case the Lessee is not able to give possession of the land in any circumstances, deposited money will be refunded to the sub-lessee with simple interest.
15. All terms and conditions of brochure and its corrigendum, allotment, building bye-laws and as amended from time to time shall be binding on the Lessee.

For Gayatri Hospitality and Realcon Ltd. For Comely Buildtech India Pvt. Ltd.

[Signature]
Manager (Builders)
Greater Noida Authority
LESSOR

[Signature]
Director
Gayatri Hospitality & Realcon Ltd.
LESSEE

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SUB-LESSEE

2. In case of any clarification or interpretation regarding these terms and conditions, the decision of Chief Executive Officer of the Lessor shall be final and binding.
3. If due to any "Force Majeure" or such circumstances beyond the Lessee control, the Lessee is unable to make allotment or facilitate the sub-lessee to undertake the activities in pursuance of executed lease deed, the deposits depending on the stages of payments will be refunded along with simple interest @ 4% p.a., if the delay in refund is more than one year from such date.
4. If the Sub-Lessee commits any act of omission on the demised premises resulting in nuisance, it shall be lawful for the Lessor to ask the Lessee/sub-lessee to remove the nuisance within a reasonable period failing which the LESSOR shall itself get the nuisance removed at the Sub-Lessee's cost and charge damages from the Sub-Lessee during the period of submission of nuisance.
5. Any dispute between the Lessor and Lessee/ Sub-Lessee shall be subject to the territorial jurisdiction of the Civil Courts having jurisdiction over District Gautam Budh Nagar or the Courts designated by the Hon'ble High Court of Judicature at Allahabad.
6. The Sub Lease Deed will be governed by the provisions of the U.P. Industrial Area Development Act, 1976 (U.P. Act No. 6 of 1976) and by the rules and/ or regulations made or directions issued, under this Act.
7. The Lessor will monitor the implementation of the project.
8. The Lessee/sub-Lessee of the Lessee shall be liable to pay all taxes/ charges livable from time to time Lessor or any other authority duly empowered by them to levy the tax/charges.
9. In case of default of condition in brochure/tender documents and bye-laws of the lessor, render the sub-lease liable for cancellation and the sub-Lessee will not be paid any compensation thereof.
10. Other buildings earmarked for community facilities can not be used for purposes other than community requirements.
11. All arrears due to the Lessor would be recoverable as arrears of land revenue.
12. The Sub-Lessee shall not be allowed to assign or change his role, otherwise the sub-lease deed shall be cancelled and entire money deposited shall be forfeited.
13. The Lessor in larger public interest may take back the possession of the land/building by making payment at the prevailing rate.
14. In case the Lessee is not able to give possession of the land in any circumstances, deposited money will be refunded to the sub-lessee with simple interest.
15. All terms and conditions of brochure and its corrigendum, allotment, building bye-laws and as amended from time to time shall be binding on the Lessee.

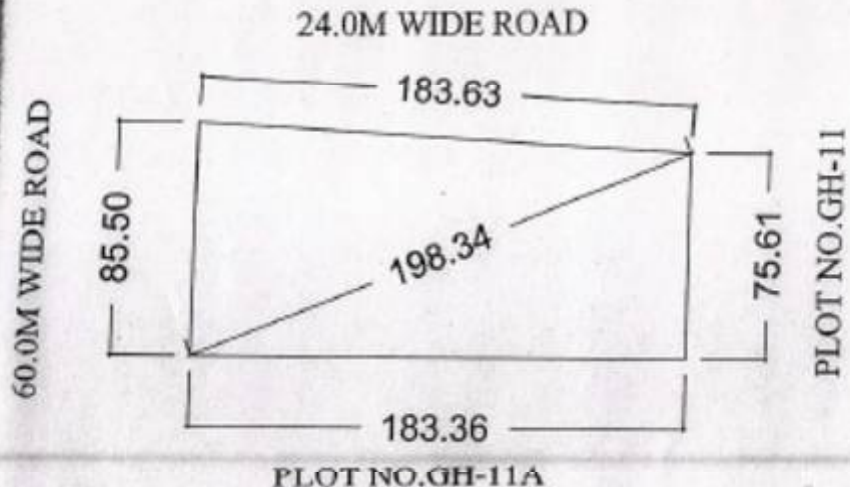
For Gayatri Hospitality and Realcon Ltd For Comely Buildtech India Pvt Ltd

Manager (Builders)
Greater Noida Authority
LESSOR

Gayatri Hospitality & Realcon Ltd.
LESSEE

Director
Comely Buildtech India
Pvt. Ltd.
SUB-LESSEE

PLOT NO:-GH-11B



Manager (Builders)
Greater Noida Indl. Dev. Authority

For Gayatri Hospitality and Realcon Ltd.

[Signature]
Director

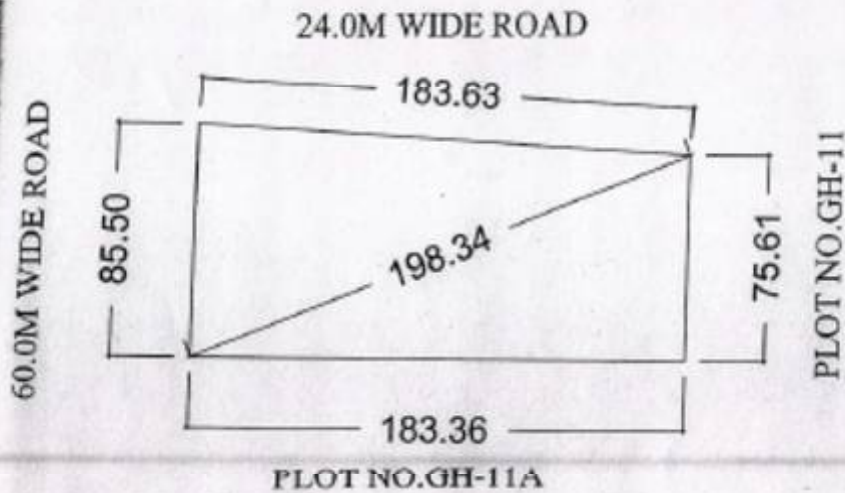
For Greater Noida Indl. Dev. Authority
Amit Kumar
Director

TOTAL AREA = 14769.00 SQM.

SIGN-			
SESSION TAKEN OVER		POSSESSION HANDED OVER	
CASE PLAN FOR PLOT NO-GH-11B SECTOR-01 GREATER NOIDA	PROJ. DEPTT.	<i>[Signature]</i> ASST. MANAGER	<i>[Signature]</i> MANAGER
	LAND DEPTT.	<i>[Signature]</i> LEKHPAL	<i>[Signature]</i> N. TEHSILDAR
	LAW DEPTT.	<i>[Signature]</i> A.L.O.	<i>[Signature]</i> MANAGER
	PLNG. DEPTT.	<i>[Signature]</i> SR. DRAFTSMAN	<i>[Signature]</i> SR. EXECUTIVE/MGR

GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY

PLOT NO:-GH-11B



Manager (Builders)
Greater Noida Indl. Dev. Authority

For Gayatri Hospitality and Resilcon Ltd.

Director

For Greater Noida Indl. Dev. Authority

Amit Kumar

Director

TOTAL AREA = 14769.00 SQM.

SIGN-



POSSESSION TAKEN OVER

POSSESSION HANDED OVER

BASE PLAN FOR

PLOT NO-GH-11B

SECTOR-01

GREATER NOIDA

PROJ. DEPTT.

LAND DEPTT.

LAW DEPTT.

PLNG. DEPTT.

ASST. MANAGER / MANAGER

LEKHPAL / N. TEHSILDAR

A.L.O. / MANAGER

SR. DRAFTSMAN / SR. EXECUTIVE / MGA

SR. MANAGER

TEHSILDAR

MANAGER

SR. EXECUTIVE / MGA

**GREATER NOIDA INDUSTRIAL
DEVELOPMENT AUTHORITY**

Schedule of Plot

Sub-Divided Group Housing Plot No. GH-11B, Sector-01, Greater Noida measuring 14769.00 sq.m. in the Distt. Gautam Budh Nagar (U.P) alongwith undivided, impartibly, unidentified lease hold rights in the portion of the said plot as per the enclosed plan and bounded as follows:-

East:

West:

South:

North:

As per Plan Attached

In witnesses whereof the parties have hereunto set their hands on the day, month and the year first above written.

In presence of
Witnesses

1.

[Signature]
Prakash Singh, Mool Chand

H-108/14, Gammar-8
C. Noida

[Signature]
Manager (Builders)
Greater Noida Indl. Dev. Authority
Signed for and on behalf of LESSOR

For Gayatri Hospitality and Realcon Ltd.

[Signature]
Director

Signed for and on behalf of LESSEE

2.

[Signature]
Manoj Sharma s/o Sh.

A. N. Sharma
H-108/14 Gammar-8
C. Noida

For Comely Buildtech India Pvt. Ltd

Amit Kumar

Director

Signed for and on behalf of SUB-LESSEE

For Gayatri Hospitality and Realcon Ltd.

[Signature]
Manager (Builders)
Greater Noida Authority
LESSOR

[Signature]
Gayatri Hospitality & Realcon Ltd.

LESSEE

For Comely Buildtech India Pvt. Ltd

[Signature]
Comely Buildtech India
Pvt. Ltd.

SUB-LESSEE

Director

Schedule of Plot

Sub-Divided Group Housing Plot No. GH-11B, Sector-01, Greater Noida measuring 14769.00 sq.m. in the Distt. Gautam Budh Nagar (U.P.) alongwith undivided, impartibly, unidentified lease hold rights in the portion of the said plot as per the enclosed plan and bounded as follows:-

East:

West:

South:

North:

As per Plan Attached

In witnesses whereof the parties have hereunto set their hands on the day, month and the year first above written.

In presence of
Witnesses

1.

[Signature]
Hastesh S/o. Mool Chand
H-128/4 Cammer-8
C. Noida

[Signature]
Manager (Builders)
Greater Noida Indl. Dev. Authority
Signed for and on behalf of LESSOR

For Gayatri Hospitality and Realcon Ltd.

[Signature]
Director

Signed for and on behalf of LESSEE

For Comely Buildtech India Pvt Ltd

[Signature]
Amit Kumar

Director

2.

[Signature]
Manoj Sharma s/o Sh.
A. N. Sharma
H-108/4 Cammer-12
C. Noida

Signed for and on behalf of SUB-LESSEE

For Gayatri Hospitality and Realcon Ltd.

[Signature]
Manager (Builders)
Greater Noida Authority
LESSOR

[Signature]
Director
Gayatri Hospitality & Realcon Ltd.
LESSEE

For Comely Buildtech India Pvt Ltd

[Signature]
Director
Comely Buildtech India
Pvt. Ltd.
SUB-LESSEE