



AJAY & CO.
T-2, MANISH TWIN PLAZA,
PLOT NO.-3, SECTOR-4,
DWARKA
DELHI-110078
MOB: +919136731419

Form — 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 31/03/2018			
Certification work Assigned vide letter No. 01/Jul/AL/18-19		Dated :- 06/07/2018	
<p>Subject: Certificate of amount incurred on Assotech The Nest for Construction of 3 Blocks situated on Plot No. GH-06, Crossings Republik, demarcated by its boundaries (latitude and longitude of the end-points) 28° 37' 39" N, 77° 28' 18" E to the North 28° 37' 36" N, 77° 26' 18" E, to the South, 28° 37' 36" N, 77° 26' 22" , to the East 28° 37' 36" N, 77° 26' 16" E, to the West of Village Dundahera Tehsil Ghazibabad Competent Authority/Development Authority- Ghazibabad Development Authority, District Ghazibabad , PIN 201010 admeasuring 10860 sq. meter area, being developed by Assotech Limited having RERA Registration No. UPRERAPRJ6102 , Designated A/C No. 05420350000274 Bank Name HDFC BANK LTD</p>			
		Rs. in lacs	Rs. in lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	918 1,100 - 22 -	918.26 120.00 - 21.69 -
	Rupees	2,040	1,059.95

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees		
	(a) Fees paid to RERA	1	0.64
	(b) Fees paid to Local Authority (GDA)	11	
	(d) Any other (specify)	-	15.03
	(c) Consultant/Architect Fees (directly attributable to project)	50	-
	SUB TOTAL FEES PAID (in Rs.)	62	15.67
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site) , Site Overheads;	2,750	1,065.22
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs,	50	18.73
	(c) Cost of material actually purchased;	5,100	1,812.11
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	414	220.01
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	8,314	3,116.07
3B	Cost of construction incurred (As Certified by Project Engineer)		4,415.25

Project Engineer



3C	Total Construction Cost (Lower of 3A and 3B.)	8,314	3,116.07
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	300	223.56
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)	8,614	3,339.63
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	10,716	4,415.25
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		41.20%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		41%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		5,648
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		3,954
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Column 3 of Row 4 * row 6)		4,415
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		4,414
11	Balance available in Designated A/c.		0.80
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		0.80
This certificate is being issued on specific request of M/s Assotech Limited for UP RERA (UPRERAPRJ6102) compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.			
For Ajay Aaditya & Co. Chartered Accountants (Mayank Sharma) (Membership Number: 507637)			

