

Form - 5	
<b>CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)</b>	
(FOR THE PURPOSE OF WITHDRAWL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)	
Information as on 30/06/2018	
Certification work Assigned vide letter No. -01      Dated :-01.07.2018	

**Subject:** Certificate of amount incurred on..... for Construction of Four Tower/Block/Building(s) Sector-03 situated on Khasra no./Plot No. GH-04, , Sector-03, Siddarth Vihar Ghaziabad, demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village ....., Tehsil Competent Authority/Development Authority, District Ghaziabad U.P , PIN Code-201009, admeasuring sq. meter area, being developed by Fragrnace Dream Homes Pvt Ltd **having RERA Registration No . UPRERAPRJ4727 , Designated A/C No.917020049948045**

Fragration project Phase-1, (Area)-11818.922sqm)		Rs.in lacs	Rs. In lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	<b>Land Cost</b>		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (ACQUISITION COST OF LAND AS PER AGGREEMENT RUPEES. 7696.73LAKH)	9062.280	1421.200
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	0.000	0.000
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	0.000	0.000
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	397.940	397.940
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	1872.600	214.640
	<b>SUB TOTAL LAND COST (in Rs.)</b>	11332.820	2033.780

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	<b>Project Clearance Fees</b>		
	(a) Fees paid to RERA	0.00	1.16
	(b) Fees paid to Local Authority	0.00	
	(c) Consultant/Architect Fees (directly attributable to project)	0.00	37.94
	(d) Any other (specify) (CII)	31.50	
	<b>SUB TOTAL FEES PAID (in Rs.)</b>	31.50	39.10
3A	<b>Cost of Development And construction</b>		
	(a) Cost of services (water, electricity to construction site) , Site Overheads;	1127.08	1169.93
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		0.00



(c) Cost of material actually purchased;	1127.08	1993.52
(d) Cost of <b>Salary and Wages</b> (excluding cost of salaries of employees of the company not directly attached to project);		50.70
<b>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a )</b>	<b>2254.16</b>	<b>3214.15</b>
<b>3B Cost of construction incurred (As Certified by Project Engineer)</b>	<b>14206.12</b>	<b>5275.00</b>
<b>3C Total Construction Cost (Lower of 3A and 3B.)</b>		<b>3214.15</b>
<b>3D Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)</b>		665.57
<b>3 TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)</b>	<b>0.00</b>	<b>3879.72</b>
<b>4 TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)</b>	<b>13618.48</b>	<b>5952.60</b>
5 Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		31%
6 Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) ( Col.4 of row 4 / Col.3 of row 4 )%		43.71%
7 Total amount received from allottees till date since Inception of the Project (in Rs.)		3735.5
	ACCORDING TO RERA RULE, A/C.NO-917020058814579 OPEND ON 20.07.2017 . AMOUNT OF RUPEES. 1327.55 LAKH RECEIVED FOR THE PERIOD FROM 20.07.2017 TO 30.06.2018 MONEY RECEIVED IN EARLIER PERIOD CREDITED TO A/C- 914020022947147	
8 70% Amount to be deposited in Designated Account (0.7*Row 7)		2614.85
	ACCORDING TO RERA RULE, A/C.NO-917020049948045 OPEND ON 20.07.2017 . AMOUNT OF RUPEES. 918.04 LAKH TRANSFERD FROM COLLECTION ACCOUNT TO DESIGNATED A/C FOR THE PERIOD FROM 20.07.2017 TO 30.06.2018	
9 Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6 )		5952.64
10 Amount actually withdrawn till date since inception of the project ( This shall include 70% of the amounts already realised till date but not deposited in the designated Account )	RUPEES 912.56 LAKH WITHDRAWN FROM A/C NO. 917020049948045 FOR THE PERIOD 20.07.2017 TO 30.06.2018	
11 Balance available in Designated A/c.	BALANCE OF RUPEES. 5.48LAKH IN A/C NO-917020049948045 AS AT 30.06.2018 AS PER BANK STATEMENT	
12 Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		0
This certificate is being issued on specific request of M/s Fragrance Dream Homes Pvt.Ltd for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.		
<p>For Ravi Rathi &amp; Co,    Reg No. 017646N    Chartered Accountants    Ravi Kant Rathi    Membership No. 90566</p> <p>Ravi Rathi &amp; Co.    Reg. No. 017646N    Chartered Accountants    Ravi Kant Rathi    Membership No. 90566</p> 		