

Form

**CHARTERED ACCOUNTANT'S CERTIFICATE**

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 29.06.2018

Certification work Assigned vide letter No. JMH/July/1

Dated :- 02.07.2018

**Subject:** Certificate of amount incurred on [JM Florence] for Construction of project Building(s) situated on Plot No. DV-GH-09C, Techzone IV, Greater Noida West, demarcated by its boundaries (latitude 28'35'39.21"N, 28'35'39'.74'N and longitude 77'27'10.35"E, 77'27'20.04"E of the end-points) to the North, to the South, to the East to the West of Sec Techzone IV, Greater Noida West, Competent Authority/Development Authority - Greater Noida Development Authority, District Noida , PIN 201307, admeasuring 33537 sq. meter area, being developed by JM Housing Limited [Promoter] **having RERA Registration No . UPRERAPRM9655 , Designated A/C No. 07171100011191 - Bank Name- Punjab & Sind Bank**

		Rs.in lacs	Rs. In lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	<b>Land Cost</b> (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI.	12116	6577
	<b>SUB TOTAL LAND COST (in Rs.)</b>	12116	6577

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	<b>Project Clearance Fees</b> (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	335.49	185.49

	<b>SUB TOTAL FEES PAID (in Rs.)</b>	335.49	185.49
3A	<b>Cost of Development And construction</b> (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of <b>Salary and Wages</b> (excluding cost of salaries of employees of the company not directly attached to project).	32454	26727
	<b>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3A)</b>	32454	26727
3B	<b>Cost of construction incurred (As Certified by Project Engineer)</b>		26727
3C	<b>Total Construction Cost (Lower of 3A and 3B.)</b>		26727
3D	<b>Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)</b>	4453	3217
3	<b>TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)</b>		29944
4	<b>TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3) excluding interest</b>	44905.49	33489.49
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) ( Col.4 of row 4 / Col.3 of row 4 )% as per the financial data	74.6	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		28129
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		19690.3
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6 )		33489.49
10	Amount actually withdrawn till date since inception of the project ( This shall include 70% of the amounts already realised till date but not deposited in the designated Account )		28129
11	Balance available in Designated A/c.		0
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		5360.49

This certificate is being issued on specific request of M/s JM Housing Limited for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.



For HVS & Associates  
Chartered Accountants

(Richa Mittal)

M. No. 097064