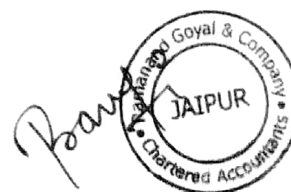


RAMANAND GOYAL & COMPANY

CHARTERED ACCOUNTANTS

Form — 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on : 15.06.2018			
Certification work Assigned vide letter No. 21.11.2017		Dated :- 16.06.2018	
Subject: Certificate of amount incurred on project : Revised Group Housing GH-1 & GH-2 ANS Integrated Township for Construction of Tower/Block/Building(s) situated on Khasra no./Plot No.GH-1—361P,423Ka,424,434,435,436kha & ga,438P,442 , GH-2-394P,395P,396P398P,401P,402P,419P,420P demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village NA , Tehsil Lucknow, Lucknow Development Authority, District Lucknow , admeasuring 35806 sq. meter, being developed by M/S SHALIMAR LAKECITY PRIVATE LIMITED having RERA Registration No.UPRERAPRM10813, Designated A/C No. - 50200025418724, Bank Name:- HDFC Bank , Vibhuti Khand, Lucknow			
S.No	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	Land Cost	202,500,000	175,722,945
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;		
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;		
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);		
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.		
	SUB TOTAL LAND COST (in Rs.)	202,500,000	175,722,945

S.No	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till
1	2	3	4
2	Project Clearance Fees	140,000,000	142,719,814
	(a) Fees paid to RERA		
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)		
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	140,000,000	142,719,814
3A	Cost of Development And construction	2,396,200,000	1,190,076,873
	(a) Cost of services (water, electricity to construction site) , Site Overheads;		
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		
	(c) Cost of material actually purchased;		
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	2,396,200,000	1,190,076,873
3B	Cost of construction incurred (As Certified by Project Engineer)	2,420,000,000	1,200,000,000
3C	Total Construction Cost (Lower of 3A and 3B.)	2,396,200,000	1,190,076,873
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	287,500,000	36,072,497
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	2,683,700,000	1,226,149,370
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	3,026,200,000	1,544,592,129



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5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	49.59%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	51.04%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	1,978,430,684
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	1,384,901,479
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	1,544,592,129
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	1,384,090,408
11	Balance available in Designated A/c.	811,071
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	160,501,721


This certificate is being issued on specific request of M/S SHALIMAR LAKECITY PRIVATE LIMITED for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Date: 16.6.2018

Place: Lucknow

For Ramanand Goyal & Company

FRN: 002384C


CA Prantti Agarwal
(Partner)
Membership No: 432257

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