



Form - REG - 3			
<u>Chartered Accountants Certificate</u>			
(FOR THE PURPOSE OF WITHDRAWL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 31.05.2023			
Certification work Assigned vide letter No.- NIL Dated -03.06.2023			
UDIN No. - 23409153BGXSEJ3557			
<p>Subject: Certificate of amount incurred on Ivory County Phase-2 for Construction of 4 Nos. Residential Blocks Block-9 (E), Block-10 (G), Block-11 (F1), Block-12 (F2) situated at Plot No. GH-01, Sector 115, NOIDA, Gautam Buddha Nagar, Development Authority - New Okhla Industrial Development Authority (NOIDA) District Gautam Buddha Nagar, admeasuring 21,311.18 Sq. Mtrs. area, being developed by Themecounty Pvt. Ltd. having RERA Registration No . - _____, Separate Bank Account No. - 253105202305, Themecounty Pvt Ltd Separate Bank A/c for Ivory County Phase-2, Indusind Bank Limited</p>			
		Rs. in Lakhs	Rs. in Lakhs
S.No.	Particulars	Total Cost Estimated	Amount incurred till now
1	2	3	4
1	<p>Land Cost</p> <p>(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;</p> <p>(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;</p> <p>(c) Acquisition cost of TDR (Transfer of Development Rights), if any;</p> <p>(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);</p> <p>(e) Interest (Other than Penal Interest , Penalties etc.) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.</p>	14,170	13,604
	SUB TOTAL LAND COST (in Rs.)	14,170	13,604
S.No.	Particulars	Total Cost Estimated	Amount incurred till now
1	2	3	4
2	<p>Project Clearance Fees</p> <p>(a) Fees paid to RERA</p> <p>(b) Fees paid to Local Authority</p> <p>(c) Consultant/Architect Fees (directly attributable to project)</p> <p>(d) Any other (specify)</p>	499	24
	SUB TOTAL FEES PAID (in Rs.)	499	24
3A	<p>Cost of Development And construction</p> <p>(a) Cost of services (water, electricity to construction site) , Site Overheads;</p> <p>(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);</p> <p>(c) Cost of material actually purchased;</p> <p>(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);</p>	40,826	0
	<i>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)</i>	40,826	0
3B	<i>Cost of construction incurred (As Certified by Project Engineer)</i>	40,826	0
3C	<i>Total Construction Cost (Lower of 3A and 3B.)</i>	40,826	0
3D	<i>Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)</i>	6,146	454
3	<i>TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)</i>	46,972	454
4	<i>TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)</i>	61,641	14,082



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S.No.	Particulars	Rs. in Lakhs	Rs. in Lakhs
1	2	3	4
5	Percentage completion of Construction Work completed (as per Project Engineer Certificate) (Viz. 4 Nos. Blocks)	0%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	23%	
7	Total amount received from Allottees till date since Inception of the Project (in Rs.)	0	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	0	
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4*row 6)	14,082	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	0	
11	Balance available in Designated A/c as on 31.05.2023	0	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	14,082	
This certificate is being issued on specific request of M/s Themecounty Pvt. Ltd. for RERA compliance. The certification is based on the information and records produced before me and is true to the best of my knowledge and belief. Kindly also refer Annexure - 1 for Notes to CA. Certificate			
<p>For Gaurav Jai Agrawal & Associates Chartered Accountants Firm Regn. No. 024547C</p> <p>CA. Gaurav Agrawal (Proprietor) Membership No. - 409153 Date: 07.06.2023 Place: Greater NOIDA</p>			



Notes to CA. Certificate (Ivory County Phase-2 Project)

Annexure - 1

- (a)** The Land Cost mentioned herein is as agreed between the Landowner Promoter and Developer Promoter.
- (b)** Total Estimated Construction and Development Cost for sum of Rs. 40,826 Lakhs have been considered on the basis of the Certificate provided by the Engineer in respect of the said project.
- (c)** Estimated Finance Cost / Interest Cost for sum of Rs. 6,146 Lakhs has been considered on the basis of Term Loan / Credit facility(ies) which have been already taken and utilized and yet to be taken and utilized for the Project.
- (d)** The data for the period from 01.04.2022 to 31.05.2023 is unaudited further the same is based on as per the books of accounts maintained & produced before me by the Themecounty Pvt. Ltd. - Promoter Company.