

SME-1

LETTER OF ARRANGEMENT

(To be issued in duplicate)

To
M/s SHREE RIDDHI SIDDHI BUILDWELL PRIVATE LIMITED
 Registered Office: D-21 Acharya Niketan, Mayurvihar, Phase-1 Delhi-110091.
 Administrative Office: 42, Surya Nagar, Agra
 (Borrower's name & address)

Sh. Pramod Kumar Jain, 42- Surya Nagar, Agra
 Sh. Ankur Jain, 42- Surya Nagar, Agra
 Sh. Anuj Kumar Jain, 42- Surya Nagar, Agra
 Smt Lajja Jain W/o Sh Pramod Kumar Jain, 42- Surya Nagar, Agra
 Smt Shikha Jain W/O Anuj Jain, 42- Surya Nagar, Agra
 Smt. Stuti Jain W/O Ankur Jain, 42- Surya Nagar, Agra
 M/S Shree Riddhi Siddhi Constructions, 42, Surya Nagar through its partners Sh.
 Pramod Kumar, Sh. Ankur Jain, Sh. Anuj Kumar Jain, Smt Lajja Jain, Smt Shikha Jain and
 Smt. Stuti Jain
 (Guarantor's name & address)

Letter No.: CM/SME/2014-15/

Date: 30.06.2014

Dear Sirs,

ADVANCES TO SME SEGMENT
SANCTION OF SBI ASSET BACKED LOAN FOR COMMERCIAL REAL ESTATE

With reference to your application dated 20.06.2014 requesting for sanction/enhancement/renewal of facility in the form of dropline overdraft limit for working capital requirement and/or fixed asset acquisition, we have pleasure in advising the sanction of an dropline overdraft facility for Rs. 4,50,00,000.00 (Rupees Four Crore fifty Lac only) against mortgage of property, under the SBI Asset Backed Loan for Commercial Real Estate subject to your acceptance/fulfillment of the following terms and conditions

Limit	Primary Security	Collateral Security
		Immovable property
		Guarantee
Rs 4.50 Cr	Charge on assets created out of Bank finance.	Plot No. E-3, Shopping Complex Plot, Taj Nagari Ph-II, Opp Parsvnath Panchvati, Agra
		1 Sh. Pramod Kumar Jain, 2 Sh Ankur Jain 3 Sh. Anuj Kumar Jain 4 Smt Lajja Jain 5 Smt Shikha Jain 6 Smt. Stuti Jain 7 M/S Shree Riddhi Siddhi Constructions

For Shree Riddhi Siddhi Construction

(Signature)
 Partner

For Shree Riddhi Siddhi Construction

(Signature)
 Partner

For Shree Riddhi Siddhi Construction

(Signature)
 Partner
(Signature)
 Partner

For Shree Riddhi Siddhi Construction

(Signature)
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For Shree Riddhi Siddhi Construction

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For Shree Riddhi Siddhi Construction

(Signature)
 Partner
(Signature)
 Partner

For Shree Riddhi Siddhi Construction

(Signature)
 Partner

For Shree Riddhi Siddhi Construction

(Signature)
 Partner
(Signature)
 Partner

The Common Seal of M/s. Shree Riddhi Buildwell Pvt Ltd

was hereunto affixed, in pursuance of
 a Resolution of the Board of Directors
 passed in that behalf on the 29th
 day of July, 2014 in the presence of Pramod Kumar Jain & Ankur Jain

(Signature)
(Signature)

Scheme specific terms and conditions are as under,

Facility: Dropline overdraft where limit is reduced every month so as to have the overdraft fully liquidated at the end of the period and there is flexibility of regular transaction both by way of credits and debits upto the limit marked for the month.

Repayment: The loan amount of Rs 4.50 Cr sanctioned is available for a period of 62 months inclusive of moratorium of 18 months from date of disbursement tentatively in the month of July 2014 with annual review when it may be reinstated/cancelled depending upon the conduct and utilization of advances.

Interest Rate: Rate of Interest: 3.50 % above Base Rate (BR) + tenor premium of 0.15 % . Present effective rate is 13.65 % p.a.(Present Base Rate 10.00 %)

Upfront fee: Upfront fee charged will be 1% of the limit(Max Rs 5.00 Lac)

Collateral: The loan is granted against maximum 60% of the realizable value of immovable property. (Compliant under SARFAESI Act)

Penal rate: 2% above the applicable interest rate will be charged on the overdue amount beyond 30 days.

Prepayment Penalty: 2% of the limit

The Credit facility has been assessed based on provisional balance sheet and sanction has been accorded for the first six months of financial year given the ABS is submitted to us by Sept 2014 and final audited figures should not deviate by more than 5 % from the provisional figures .

We are forwarding this letter in duplicate along with Annexures A & B and shall be glad if you return to us the originals duly signed by you and the guarantors in token of having accepted the Terms and Conditions, below the words "We Accept" appearing at the end of the Annexures and retain the duplicate thereof for your record.

Thereafter, you may call on us with the guarantors, preferably with prior appointment, to execute the documents in this regard.

Assuring you of our best services at all times.

Yours faithfully,

CHIEF MANAGER

End: Terms and Conditions – Annexures A & B (No. of pages : 7)

For Shree Riddhi Siddhi Buildwell Pvt. Ltd.,

Sanjay Kumar Jain
Director

For Shree Riddhi Siddhi Buildwell Pvt. Ltd.

Subin Jain
Director

For Shree Riddhi Siddhi Construction

Sanjay Kumar Jain
Partner

For Shree Riddhi Siddhi Construction

Sanjay Kumar Jain
Partner

For Shree Riddhi Siddhi Construction

Subin Jain
Partner

For Shree Riddhi Siddhi Construction

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Subin Jain
Partner

For Shree Riddhi Siddhi Construction

Subin Jain
Partner

Sanjay Kumar Jain

Subin Jain

Sanjay Kumar Jain

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Subin Jain
Sanjay Kumar Jain