ORIENTAL BANK OF COMMERCE
(A GOVT. OF INDIA UNDERTAKING)

MSME CLUSTER : Ghaziabad
KJ-13, Kavi Nagar, Ghaziabad – 201 002
Phone : 0120-2700292, 2700018
E-mail : msme_7022@obc.co.in

SN	Conditions/ Particulars	Penal Charges
	The indicative list of agreed terms and conditions whose non-compliance shall trigger levying of Penal Interest. ✓ Induction of fresh funds into the business by the promoter / owner either by way of equity or unsecured loans. ✓ Maintenance of benchmark ratios (Leverage Ratio, Current Ratio etc). ✓ Maintaining the required level of Net Working Capital ✓ Maintaining the level of unsecured loans and not withdrawing the same during the tenure of the advance.	Outstanding till compliance of terms of sanction. Minimum for one month. **Plus** 0.25% p.a. on Non-Fund based Outstanding for the period of irregularity.
5.	Non-submission of Stock / Book Debt Statements, QIS Statements within the stipulated time period.	1% p.a. from due date till submission of such statement, subject to minimum of one month.
6.	Non-Submission of complete papers for renewal/ review two months before the expiry of the due date for renewal.	1% p.a. on Fund based Outstanding plus 0.25% p.a. on Non-Fund based Outstanding for the period of irregularity till submission of complete renewal proposal.
7.	Validity extension has been permitted in the account (at the request of borrower) due to non-submission of complete papers for renewal of credit limits.	1% p.a. on Fund based Outstanding plus 0.25% p.a. on Non-Fund based Outstanding on entire outstanding during extended validity period till complete renewal proposal of credit limits.
8.	Devolvement of LC / BG	2% p.a. on the irregular portion / or amount not reimbursed to the Bank.
9.	Irregularity in case of Advances against Bank Deposits / other Paper securities like NSC/ LIPs	2% p.a. on the irregular portion is to be charged if the outstanding amount is within the value of security (including accrued interest). In case the outstanding exceeds the value of security, interest as