

कार्पोरेशन बैंक

(सार्वजनिक क्षेत्र का अग्रणी बैंक)
आंचलिक कार्यालय दिल्ली, (दक्षिण)
एम.जी.एफ. बिल्डिंग, प्रथम तल,
1, फैज रोड, झण्डेवालान,
नई दिल्ली - 110005



Corporation Bank

(A Govt. of India Undertaking)

ZONAL OFFICE – DELHI SOUTH

1st Floor, MGF Automobiles Building
No.1, Faiz Road, Jhandewalan,
New Delhi- 110 005

[CREDIT DEPARTMENT]

Ref No: OR/ZO/DLI(S)/ADV/ 179 /2017-18

Date: 06.09.2017

M/s. Apex Heights Pvt. Ltd.
Plot No.- 11/18, Sector-18
Vasundhara, Ghaziabad

Email: info@theapexgroup.in

Dear Sir,

Sub: Approval of your Housing Project “Apex The Kremlin” at Plot No. 4/BS-2/3, Siddhartha Vihar Yojna, Ganga Yamuna Hindon Enclave, Ghaziabad –regd

With reference to the above, we are pleased to inform that the Competent Authority has approved your housing project “Apex The Kremlin” being developed at Plot No. 4/BS-2/3, Siddhartha Vihar Yojna, Ganga Yamuna Hindon Enclave, Ghaziabad.

The approval is subject to the terms and conditions mentioned hereunder:

- 1.0 Tripartite Agreement as per Bank's prescribed format & Environmental Clearance.
- 2.0 The approval is subject to your obtaining all clearance/permission from competent authority, required from time to time.
- 3.0 It is presumed that the construction of the project will be as per the plan approved by the competent authority, without any further deviation.
- 4.0 It is presumed that all material facts concerning the project have been disclosed to the Bank. In case, if any material fact is not disclosed and the same is found to be at variance with the statutory laws required to be complied with or in any other way detrimental to the interest of the project and its occupants/members, the approval would automatically stand cancelled.
- 5.0 The Bank or any of its Offices, Employees, and Executives will not have any liability of whatsoever in nature, directly or indirectly for the act committed by the builder or the customer, by virtue of this approval.
- 6.0 The Bank will extend individual housing loans to the intending buyers of the flats in the project at its sole discretion and as per extant guidelines of housing loan scheme of the

Bank after ascertaining the eligibility of the proposed borrowers and subject to carrying out their due diligence.

7.0 The Bank reserves the right to reject any of the housing loan proposals, at its discretion, if found not feasible /viable.

8.0 As per the approved construction plan, the Bank will extend housing loans to intending buyers for purchase of the flats in the above housing project as under:

Size in Sq. ft.	Tower A	Tower B	Tower C	Tower D	Tower E	Tower F	Tower G	Total
998			56	116	58			230
1175			28	58	29			115
1340	90		84		87		90	351
1495	90						90	180
1698		58						58
1830		58						58
1298						180		180
Total	180	116	168	174	174	180	180	1172

9.0 You will facilitate the Bank to display the Banners/Standee etc., at the project site.

10.0 Name of the Bank Officials & contact information for seeking further clarifications /information, if any is given hereunder:

Assistant General Manager, Corporation Bank, Retail Loan Centre, Delhi South, 1st Floor, S-24, Green Park Extension, Near Uphaar Cinema, New Delhi 110 290. Tel:011-26566792, 26566793 & email: cb1854@corpbank.co.in.

11.0 We are enclosing herewith a copy of Tripartite Agreement required to be submitted for every housing loan sanctioned to be executed jointly by the borrower, the Bank and the builder, on a judicial stamp paper of required value.

12.0 Since the project has been approved by the Bank, we request you to pass on maximum leads/referrals from the prospective borrowers who intend to purchase flats in the project to the nearby Branch.

13.0 We assure to sanction the loans on priority basis, subject to compliance of all terms and conditions and production of all required documents by the prospective borrowers.

14.0 The approval in effect enables the members who have booked the flat in the project to apply for loan in Corporation Bank. Corporation Bank would assess the repayment capacity of each applicant according to its norms to grant a loan and it reserves the right to reject any application that does not fit in to its norms.

15.0 The builder to put logo of Corporation Bank in all their advertisements

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16.0 Builder-wise/project-wise exposure limits shall be as under:

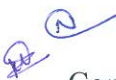
Builder wise Exposure Limit: 50% of aggregate project cost of approved projects where flats are under construction, subject to the maximum of Rs.400 Crores.

Project wise exposure as sublimit of Builder wise exposure: 50% of the project cost of the approved projects where flats are under construction subject to the maximum of Rs.200 Crores.

We look forward for a long and rewarding association with you.

Yours faithfully,


Deputy Zonal Head

 Copy to:

1. The Assistant General Manager, Retail Loan Centre, New Delhi South – for information and with an instruction to maintain a diary noting the number of proposals received/considered under the captioned project to ensure compliance of the exposure limits.
2. The Branch Manager, Chattarpur Branch – for information