



CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31.08.2022.

Certification work Assigned vide letter No.MITPL/MEDALLEO/UPRERA/CA/01/2022

Dated :- 03.09.2022

Subject: Certificate of amount incurred on project Mahagun Medalleo for Construction of all Towers/Block/ / Building(s) of Mahagun Medalleo situated on Plot No. GH-01 A (Alpha), Sector-107, Noida , District Gautam Budh Nagar, PIN 201304, demarcated by its boundaries Latitude 28° 32' 53.3"N Longitude 77° 22' 32.6" E to the North, Latitude 28° 32' 47.89"N Longitude 77° 22' 44.20"E to the South, Latitude 28° 32' 45.5"N Longitude 77° 22' 36.4" E to the East, Latitude 28° 32' 42.54"N Longitude 77° 22' 38.37"E to the West of Village Sector 107 Noida, Tehsil Gautam Budh Nagar, Competent Authority NOIDA , District Gautam Budh Nagar, Pin 201304, admeasuring 40,000 sq. meter area, being developed by Mahagun Infratech Private Limited [Promoter] having RERA Registration No. ----- , Designated A/C No.777705432189 Bank Name ICICI BANK LTD, as on 31.08.2022.

S. No.	Particulars	Rs.in lacs ***Total Cost Estimated	Rs. In lacs Amount incurred (actual out- flow) till now
1	2	3	4
1	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;		
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;		
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	38000	34478
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.		
	SUB TOTAL LAND COST (in Rs.)	38000	34478
2	Project Clearance Fees		
	(a) Fees paid to RERA		
	(b) Fees paid to Local Authority	1200	456
	(c) Consultant/Architect Fees (directly attributable to project)		
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	1200	456
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site) , Site Overheads;		
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);	65000	877
	(c) Cost of material actually purchased;		
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		



	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	65000	877
3B	Cost of construction incurred (As Certified by Project Engineer)	66200	1333
3C	Total Construction Cost (Lower of 3A and 3B.)	65000	877
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	17000	4114
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	82000	4991
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	121200	39925
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		2.01
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		32.94
7	Total amount received from allottees till date since Inception of the Project (in Rs.)*		0
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		0
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		39925
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		0
11	Balance available in Designated A/c.		-
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		39925

This certificate is being issued on specific request of M/s **Mahagun Infratech Private Limited** (Name of the Promoter) for UP RERA compliance. The certification is based on the provisional/unaudited figures, information and records for the reported periods, produced before us/me and is true to the best of our/my knowledge and belief.

*Pre GST/ST

** The Total Estimated Cost of the Project has been re-revised due to Cost escalation over a period of time. The re-revised estimated cost are being submitted to RERA.

Signature of Chartered Accountant with seal

Abhishek Kaushik

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M no.-525286

UDIN 22525286AQT BGP5935

