

2. That the promoter has issued Rs. 49,96,20,000/- non-convertible debentures to HDFC Capital Affordable Real Estate Fund-3 & HDFC Capital AIF-3 Scheme 2 against loan on the project property along with other projects as per the Term Sheet attached with this affidavit.
3. That the time period within which the project shall be completed by promoter is by 20-05-2028.
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For Shalimar Corp Ltd.

Authorised Signatory

Deponent

VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

For Shalimar Corp Ltd.

Authorised Signatory

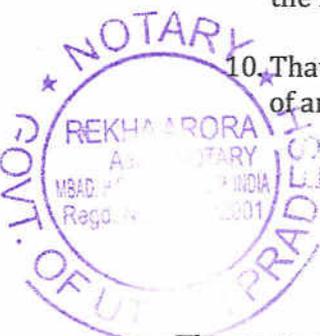
Deponent

Verified by me at Lucknow on 14.07.2025

Rekha Arora

Adv. & Notary
H.Q. Lucknow (U.P.)
Regd. No. 31(79)

I certify that deponent/executant/sup. who has signed/put T.I. before me.



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SHALIMAR CORP LIMITED HELD ON FRIDAY, 24TH DAY OF SEPTEMBER, 2021 AT ITS CORPORATE OFFICE SITUATED AT 11TH FLOOR, SHALIMAR TITANIUM, VIBHUTI KHAND, GOMTI NAGAR, LUCKNOW AT 10:00 A.M.

"RESOLVED THAT the consent of the Board of Directors of the Company be and is hereby accorded to authorise Mr. Sheo Janam Chaudhari, Sr. Vice President (Business Development & Legal) S/o Late Mr. C D Chaudhry R/o 81 Bal Vihar Picnic Spot Road, Faridi Nagar, Cimap, Uttar Pradesh-226015 to sign all legal documents such as affidavits, applications, petitions, replies, Counter and rejoinder affidavits which is to be filed in the Civil Courts, Hon'ble High Court & Real Estate Regulatory Authority including maps, applications & other related papers, on behalf of the Company."

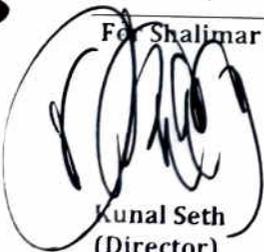
"RESOLVED FURTHER THAT the aforesaid power entrusted to the aforesaid official shall be valid and effective unless revoked earlier by the Board or shall be exercisable so long as he is concerned to the Company."

"RESOLVED FURTHER THAT all acts, deeds, things, matters, etc. as aforesaid shall be deemed to be valid and enforceable only if they are consistent with the instant resolution as may be relevant in this case and that the Board shall not be responsible for any acts beyond the scope of the aforesaid powers done by Mr. Sheo Janam Chaudhari, and such invalid, illegal acts, and acts done beyond the scope of powers granted in this Resolution shall not bind the Company against any third parties or before any authorities in any manner and that the Board shall not be answerable in that behalf."

"RESOLVED FURTHER THAT a certified copy of the resolution be given to anyone concerned or interested in the matter."

For Shalimar Corp Limited

//Certified true copy//


Kunal Seth
(Director)

DIN: 06360228

8/1, Vikramaditya Marg,

Hazratganj, Lucknow- 226001.

Specimen Signature of
Mr. Sheo Janam Chaudhari

