

CHARTERED ACCOUNTANT'S CERTIFICATE

Form - 5

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 30.06.2018

Certification work Assigned vide letter No.-----

Dated :-30/07/2018

Subject: Certificate of amount incurred on Tulsiani Square Phase-II for Construction of Block-D Tower/Building(s) situated on Khasra no./Plot No.C/5 Civil Station, Allahabad, demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village Clive Road, Tehsil: Allahabad Competent Authority/Development Authority, District Allahabad, PIN 211001 admeasuring 3886 sq. meter area, being developed by Tulsiani Constructions & Developers Private Limited having RERA Registration No. UPRERAPRJ7083.

S.No.	Particulars	Rs.in lacs	Rs. In lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	40,90,560.00	40,90,560.00
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;		
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);		
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI-MCLR)" on money borrowed for purchase of land and also to, Competent Authority.		
	SUB TOTAL LAND COST (in Rs.)	40,90,560.00	40,90,560.00
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1			
2	Project Clearance Fees		
	(a) Fees paid to RERA	12,250.00	12,250.00
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)	2,01,43,214.00	2,01,43,214.00
	(d) Any other (specify)	5,28,797.00	5,28,797.00
	SUB TOTAL FEES PAID (in Rs.)		
3A	Cost of Development And construction	2,06,84,261.00	2,06,84,261.00
	(a) Cost of services (water, electricity to construction site), Site Overheads;	8,34,500.00	8,34,500.00
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);	40,14,000.00	14,000.00
	(c) Cost of material actually purchased		
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not	5,55,53,621.00	2,95,38,421.00
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	1,73,25,000.00	87,09,580.00
3B	Cost of construction incurred (As Certified by Project Engineer)	7,77,27,121.00	3,90,96,501.00
3C	Total Construction Cost (Lower of 3A and 3B.)	7,77,27,121.00	3,90,96,501.00
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	7,77,27,121.00	3,90,96,501.00
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)		
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	7,77,27,121.00	3,90,96,501.00
		10,25,01,942.00	6,38,71,322.00



5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	63
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	62.31
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	NOT REQUIRED FOR REGISTRATION
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	NOT REQUIRED FOR REGISTRATION
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the (Total Project)	NOT REQUIRED FOR REGISTRATION
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	NOT REQUIRED FOR REGISTRATION
11	Balance available in Designated A/c.	NOT REQUIRED FOR REGISTRATION
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	NOT REQUIRED FOR REGISTRATION
This certificate is being issued on specific request of M/s Tulsiani Constructions & Developers Private Limited for the information and records produced before us/me and is true to the best of our/my knowledge and belief.		UP RERA compliance. The certification is based on

