



# SUDAN KAPOOR & ASSOCIATES

Chartered Accountants

(A)	Project Name	Ansal Town Centre, Meerut
(B)	Project Location	Village Roshanpur Doralli, Tehsil and Distt. Meerut, Meerut, U.P.
(C)	Promoter Name	Ansal Housing Limited
(D)	Promoter Corporate Address	606, Indraprakash Building, 21 Barakhamba Road, New Delhi-110001

We have verified the unaudited books of accounts of Ansal Housing Limited on test check basis relating to Commercial Project- "Ansal Town Centre, Meerut", Sanction vide Permit No. SHOPPING CENTRE/02200/MDA/BP/21-22/0135/19102021 DATED 01/11/2021, Meerut Development Authority, Uttar Pradesh, registered under RERA Act vide Registration No. **Not Allotted** and designated Account No. 57500000888909 with HDFC Bank Ltd., Pallav Puram, Meerut. As per the books of accounts related to this project produced and information, explanation and documents provided, the proportionate estimated expenditure (as certified by the management) and the expenditure incurred on this project till the period ending 31st December 2021 is as follows:

S. No.	PARTICULARS		(Amount in Rs.)	
			Estimated Cost	Actual Cost
1	<u>Land Cost (Proportionate)</u> (a) Acquisition cost of land including legal costs thereon (As per the information provided by the management, to mitigate the variation as per the current market value, the actual land cost has been indexed(as per CII issued by Income tax department) upto the applicability of RERA Act.) (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc (if not included in (a) above);		1,05,60,185	1,05,60,185
		Sub Total of Land Cost	(A) 1,05,60,185	1,05,60,185
2	<u>Project Clearance Fees</u> (a) Fees paid to RERA (b) Fees paid to T&CP Dept. (c) Proportionate Fees paid to Local Authority (Municipal/ Panchayat) (d) Proportionate Consultant/Architect Fees (directly attributable to project) (e) Any other (specify)		34,000 4,66,923 - 11,42,964 -	- 4,66,923 - 11,42,964 -
		Sub Total of Project Clearance Fees Paid	(B) 16,43,887	16,09,887
3	<u>Construction/ Development Expenditure</u> (a) Actual construction cost (b) Proportionate share of internal development cost (including cost of site staff salary, water, electricity, security, depreciation and other overheads) and Proportionate of Internal Development Expenses.		7,75,00,000 85,00,000	- 42,66,502
		Sub Total of Construction/Development Cost	(C) 8,60,00,000	42,66,502
4	<u>Borrowing Costs</u> (a) Interest Paid / Payable Till Quarter Ended to Financial Institution		60,87,353 60,87,353 10,42,91,425	60,87,353 60,87,353 2,25,23,927
		Sub Total of Borrowing Costs	(D) 60,87,353 60,87,353 10,42,91,425	60,87,353 60,87,353 2,25,23,927
5	Total cost permissible for the charging to designated a/c [(A)+(B)+(C)+(D)]			0.00%
6	Percentage (%) of completion of Construction Work completed (as per Project Engineer/Architect's Certificate dated: 01.10.21)			
7	Percentage (%) of completion of (Construction Work completed / Estimated Construction Cost) (Col. 5 of Row 5 / Col. 4 of Row 5)			21.60%
8	Total amount received from allottees till 30th June 2021 for the Project			-
9	70% Amount to be deposited in Designated Account (70% of Row 8)			-
10	Cummulative amount that can be withdrawn from designated A/c. [i. e. (Col 4 of Row 5 x Row 7)]			2,25,23,927
11	Amount actually withdrawn till date of this certificate (as on 31st December 2021)			-
12	Balance available in designated A/c			-
13	Balance that can be withdrawn in future			2,25,23,927

This certificate is being issued on specific request of M/s Ansal Housing Ltd. for RERA compliance. The certification is based on the information and records produced by the Management for verification and is true to the best of my knowledge before me and is true to the best of my knowledge and belief and is not intended for general circulation or publication and is not to be produced or used for any other purpose without our prior written consent other than for the purpose of submission with the bank and RERA Authority.

For Sudan Kapoor & Associates  
Chartered Accountants  
Firm Regn. No.: 021711N

(CA Ajit Kumar Jain)  
Partner  
M. No.: 091392  
UDIN: 22091392AHDDAL8771  
Place: New Delhi  
Date: 15-04-2022

