



FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the Balance Sheet as on 31-MAR-2018, and the Profit and Loss Account for the period beginning from 1-APR-2017 to ending on 31-MAR-2018, attached herewith, of FIROZABAD SHIKOHABAD DEVELOPMENT AUTHORITY -, Nagla Bhau, FIROZABAD (PAN) AAALF0020B
2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at -, Nagla Bhau, FIROZABAD
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

NOTES ENCLOSED

1. The assessee is responsible for the preparation of the aforesaid financial statements and statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give a true and fair view of the financial position and financial performance in accordance with the applicable accounting standards issued by the institute of the chartered Accountants of India and as per the provision of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the statement.
2. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
5. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44B of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

(b) Subject to above -

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2018; and
 - (ii) in the case of the Profit and Loss Account of the loss of the assessee for the year ended on that date



4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	This has been reported as informed to us by the management.
2	Others	In case of any discrepancy or variance arises due to limitations set out in Tax Audit Report utility and if there is any difference of opinion between XML form of report and physical form of report, hard copy of our tax audit report shall be final, conclusive and prevail over the e-filed copy of Tax Audit Report.
3	TDS returns could not be verified with the books of account.	Tds Returns were not Produced for verification. Therefore Could not be verified from Books of Accounts

For M/S NARESH & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 001490C)

(NARESH CHANDRA AGARWAL)
Partner
Membership No: 070674

Place :Firozabad
Date : 11/09/2018