



SANCHIT & ASSOCIATES

CHARTERED ACCOUNTANTS

(Form -5)

CHARTERED ACCOUNTANT'S CERTIFICATE (FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 18 th October, 2022	Dated – 18-10-2022
--	--------------------

Subject: Certificate of Percentage of Completion of Construction Work of 1 No. of Building(s) / Block(s) of the Project Complex Arcadium Central for Rashi Infratech and Amba Housing Pvt. Ltd. [UPRERA Registration Number] N.A. situated on the Khasra No./Plot No.- 2D/COM-02 demarcated by its boundaries (Latitude 26.759900 & Longitude 80.950898) of Vrindavan Yojna, Lucknow Competent/Development Authority – UPAVP, District Lucknow, PIN – 226014, admeasuring 3371.61 Sq. Mtrs. area being developed by Rashi Infratech.
Designated Account No. – 730905000309
Bank Name – ICICI Bank

S.No.	Particulars	(Rs.in Lacs)	(Rs.in Lacs)
		Total Cost Estimated	Amount Incurred (Actual Out-Flow) Till Now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction ; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any ; (c) Acquisition cost of TDR (Transfer of Development Rights), if any ; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above) ; (e) Interest (Other than Penal Interest, Penalties, etc.) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India – Marginal cost of Fund Based Lending Rate (SBI-MCLR)" on money borrowed for purchase of land and also to Competent Authority.	2090.00 0.00 0.00 63.67 0.00	1781.78 0.00 0.00 63.67 0.00
	Sub Total (In Rs.) (Sum of (a) to (e) of Row 1)	2153.67	1845.45
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (Labour Cess)	0.25 10.27 3.00 26.75	0.00 10.27 0.00 0.00
	Sub Total (In Rs.) (Sum of (a) to (d) of Row 2)	40.27	10.27
3A	Cost of Development And Construction (a) Cost of services (water, electricity to construction site), Site Overheads ; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables, etc. (so long as these costs are directly incurred in the construction of the concerned project) ; (c) Cost of material actually to be purchased ; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project) ;	2.00 3.00 2050.00 620.00	0.00 0.00 0.00 0.00
	Sub Total (In Rs.) (Sum of (a) to (d) of Row 3A)	2675.00	0.00



Regd. Office : 128/49, Sudha Orchid Apartment, K-Block, Kidwai Nagar, Kanpur - 208011
E-mail : ca.s77g@yahoo.com, sanchitandasso@gmail.com

Contact :
9807331010
8601331010



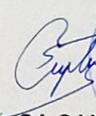
SANCHIT & ASSOCIATES

CHARTERED ACCOUNTANTS

3B	Cost of Construction to be incurred (As Certified by Project Engineer)	2675.00	0.00
3C	Total Construction Cost (Lower of Row 3A and Row 3B)	2675.00	0.00
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0.00	0.00
3	Total Development and Construction Cost (Row 3C + Row 3D)	2675.00	0.00
4	Total Cost of Project (Row 1 + Row 2 + Row 3)	4868.94	1855.72
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	0.00 %	
6	Percentage completion of Total Project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of Row 4 / Col.3 of Row 4)%	38.11 %	
7	Total amount received from allottees till date since Inception of the Project (In Rs.)	0.00	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	0.00	
9	Cumulative Amount that can be withdrawn from Designated Account i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * Row 6)	1855.72	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realized till date but not deposited in the Designated Account)	0.00	
11	Balance available in Designated Account.	0.00	
12	Amount that can be withdrawn from the Designated Bank Account under this Certificate (Row 9 – Row10)	1855.72	

This certificate is being issued on specific request of M/s.Rashi Infratech for UPRERA compliance The. certification is based on the information and records produced before me and are true to the best of my knowledge and belief.

For SANCHIT & ASSOCIATES
CHARTERED ACCOUNTANTS




CA SANCHIT GURTA

(M. No. – 427762)

(FRN – 020469C)

(UDIN – 22427762BADITF5877)

PLACE - KANPUR

DATE – 18-10-2022