



ALAM BARNWAL & CO.
CHARTERED ACCOUNTANT

Form – 5

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31.03.2018

Dated :- 10/07/2017

Certification work Assigned vide letter No. Max/Rera/01

Subject: Certificate of amount incurred on Maxblis White House for Construction of Tower F, G, H, E and J situated on Khasra no./Plot No. GH-17, demarcated by its boundaries Road to the North Plot No. 10 to the South Prateek Plot No. 16 to the East Plot No. 11 to the West of Village Sharphabad, Tehsil Dadri Competent Authority/Development Authority, District Gautam Buddh Nagar, PIN-201301, Total Area 20000 sq. meter, being developed by Maxblis Construction Pvt Ltd having RERA Registration No. UPRERAPRJ9906 and UPRERAPRJ7418, Designated A/C No. 070166200000020, Bank Name-Yes Bank

S.No.	Particulars	Balance Estimated Cost afer Registration in RERA	Amount incurred from 70% (01.08.2017 to 31.03.2018)
		Rs.	Rs.
	2		
1	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction (Lease Rent)	34,676,400	26,029,854
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	632,700	632,700
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);		
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.	373,601	373,601
	SUB TOTAL LAND COST (in Rs.)	35,682,701	27,036,155
2	Project Clearance Fees		
	(a) Fees paid to RERA		60,000
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)	4,057,139	929,173
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	4,057,139	989,173
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site), Site Overheads;	162,285,552	51,088,918
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		
	(c) Cost of material actually purchased;	202,856,940	65,439,031
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	36,514,249	3,842,326
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	401,656,741	127,369,261
3B	Cost of construction incurred (As Certified by Project Engineer)		
3C	Total Construction Cost (Lower of 3A and 3B.)	401,656,741	127,369,261
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		



3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	401,656,741	127,369,261
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	441,396,581	155,394,589
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	68%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		219,951,134
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		153,965,794
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		301,606,284
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		153,965,091
11	Balance available in Designated A/c.		703
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		147,641,192

This certificate is being issued on specific request of M/s Maxblis Construction Pvt Ltd for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Chartered Accountants
(Rohini Raman)
(M N- 537284)

