

LETTER OF ARRANGEMENT
(To be issued in duplicate)

To
The Director
M/s SAS Global Pvt Ltd, Station Road, Lucknow
Dear Sirs,

Date 27.09.2014

ADVANCES TO SME SEGMENT
SANCTION OF SBI ASSET BACKED LOAN FOR COMMERCIAL REAL ESTATE

With reference to your application dated requesting for sanction/enhancement/renewal of facility in the form of dropline overdraft limit for working capital requirement and/or fixed asset acquisition, we have pleasure in advising the sanction of an dropline overdraft facility for Rs./- (Rupees only) against mortgage of property, under the SBI Asset Backed Loan for Commercial Real Estate, subject to your acceptance/fulfillment of the following terms and conditions:

Limit	Primary Security	Collateral Security	
Cash Credit under ABL-CRE - Rs 500 lacs	EM of land & building (Proposed Commercial Shops & Residential flats)	Immovable property at Plot no 11/ Com-105 (C), Vrinda Van Yojana Lucknow	Third party guarantee

The terms and conditions are as under,
Facility: Dropline overdraft where limit is reduced every month so as to have the overdraft fully liquidated at the end of the period and there is flexibility of regular transaction both by way of credits and debits upto the limit marked for the month.
Repayment: The loan amount of Rs 500 lacs/- sanctioned is available for a period of _____ months with annual review when it may be restituted/cancelled depending upon the conduct and utilization of advances.

Interest Rate: Rate of Interest: 2.50% above Base Rate (BR). Present effective rate is 12.50 % p.a.

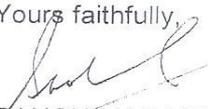
Upfront fee: Upfront fee charged will be 1% of the limit subject to maximum Rs 15 lacs. Collateral: The loan is granted against maximum ----% of the realizable value of immovable property. (Compliant under SARFAESI Act)

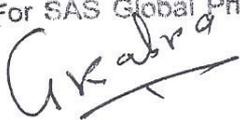
Penal rate: 2% above the applicable interest rate will be charged on the overdue amount beyond 7 days.

We are forwarding this letter in duplicate along with Annexures I & II and shall be glad if you return to us the originals duly signed by you and the guarantors in token of having accepted the Terms and Conditions, below the words "We Accept" appearing at the end of the Annexure and retain the duplicate thereof for your record.

Thereafter, you may call on us with the guarantors, preferably with prior appointment, to execute the documents in this regard.

Assuring you of our best services at all times.

Yours faithfully,

BRANCH MANAGER
Encl.: Terms and Conditions - Annexure I & II

For SAS Global Private Ltd.

Director

Himanshu Kalra


Sangeeta Kalra
Shikha Kalra

Himanshu Kalra
