



Moradabad Development Authority

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Ms Moradabad Development Authority promoter of the proposed project/duly authorized by the promoter of the proposed project, vide its/his/their authorization dated

I, promoter of the proposed project (construction of 208 EWS houses at Gram Sonakpur Gata No. 844, 845, 846 & 855)/duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. Moradabad Development Authority have/has a legal title to the land on which the development of the proposed project is to be carried out
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me/promoter is 2.5 years.
4. That seventy percent of the amount realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.


Executive Engineer
For Moradabad Development Authority