

Form REG-03			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information up to 10 th DECEMBER, 2022		Dated :- 13-12-2022	
Certification work Assigned vide letter No.			
Subject: Certificate of amount incurred on "VAISHALI RESIDENCY" for Construction Tower/Block/Building(s) situated on Khasra No. 194,196,197,2170, 2171, 2177, demarcated by its boundaries (latitude and longitude of the end-points) East 29°44'32'80, 77°71'50'71, North 29°44'33'33, 77°71'48'77 North 29°44'35'52, 77°71'48'52 North West 29°44'40'42, 77°71'41'56, West 29°44'25'87, 77°71'28'27, South 29°44'21'60, 77°71'33'52, East 29°44'24'19, 77°71'36'02, East 29°44'24'52, 77°71'35'62, East 29°44'30'04, 77°71'40'77, South 29°44'28'96, 77°71'43'96 East 29°44'32'62, 77°71'46'95, South 29°44'32'20, 77°71'48'67, South 29°44'31'79, 77°71'50'06 Near Agarsain Bhawan, A to Z Road. District Muzaffarnagar (U.P.) PIN 251001 admeasuring 17355.35 sq.mts. area being developed by "VASUNDHARA BUILDERS AND DEVELOPERS & A TO Z BUILDERS AND DEVELOPERS" having RERA Registration No "To be applied", Bank Account No..6848002100003244 Bank Name Punjab National Bank, Vikas Bhawan, Muzaffarnagar.			
		13.12.2022	
		Rs. in lacs	Rs. in lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in Para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI-MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	340.54	340.54
	SUB TOTAL LAND COST (in Rs.)	340.54	340.54
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	335.99	335.99
	SUB TOTAL FEES PAID (in Rs.)	335.99	335.99
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	6,414.37	54.00
	Sub Total of Construction cost (in Rs.) (sum of (a) to (d) of Row 3A)	6,414.37	54.00

3B	Cost of construction incurred (As Certified by Project Engineer)	6,414.37	
3C	Total Construction Cost (Lower of 3A and 3B.)	6,414.37	
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	225.15	
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)	6,639.52	
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	7,316.05	730.53
5	Percentage completion of Construction Work completed (as per Project Engineer Certificate)		0.00%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4/ Col.3 of row 4)%		5.04%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		00
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		00
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost Proportionate Cost Incurred on the Project (Total Project) (Column 3 of Row 4 * row 6)		00
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		00
11	Balance available in Designated A/c.		00
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		00

NOTE:

1. This certificate is being issued on specific request of "M/s VASUNDHARA BUILDERS AND DEVELOPERS & A TO Z BUILDERS AND DEVELOPERS." for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

2. The Project "VAISHALI RESIDENCY" is developing on 17355.35 Sq.mtr. Land. The Land owner is M/s VASUNDHARA BUILDERS AND DEVELOPERS & A TO Z BUILDERS AND DEVELOPERS., (Land Owner) and the Project developing M/s VASUNDHARA BUILDERS AND DEVELOPERS (Developer). Both the parties mutually agreed to develop the Project. As per mutually understanding.

3. Project approval fees and expenses shall be bear by the Developer and it is distributed between the share of built up area of developer in both phases.

For Sanjay Lalit & Co.
(Chartered Accountants)
FRN-009763C

CA Lalit Kumar
(Partner)

M.No. 079565

Place: - Muzaffarnagar

Date: -13-12-2022

UDIN: -22079565BGAXGD7369

