





Affidavit cum Declaration

Affidavit cum Declaration of Mr. Pankaj Bajaj, Chairman cum Managing Director and Promoter of Eldeco Housing and Industries Limited ('Promoter').

I, Pankaj Bajaj, Chairman cum Managing Director and Promoter of Eldeco Housing and Industries Ltd, having its registered office at 2ndfloor, Eldeco Corporate Chamber-1, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh-226010, which is developing a project 'Eldeco Inner Circle' at Eldeco Shaurya, Bijnore Road Lucknow (Project) hereby solemnly declare, undertake and state as under:

Sworn and Verified Before me

R. C. VERMA

Adv. & Notary

Lucknow U.P. India

Regd 31/64/200

- 1. ELDECO HOUSING AND INDUSTRIES LTD. has a legal title to the land on which the development of the Project is to be carried out.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the Project shall be completed by Promoter is February 25, 2026.
- 4. That seventy percent of the amounts realised by Promoter for the Project from the allottees, from time to time, shall be deposited in a separate account to maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the Project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the Project.
- 7. That Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular Project have been utilised for the Project and the withdrawal has been in compliance with the proportion to the percentage of completion of the Project.
- 8. That Promoter shall take all the pending approvals on time, from the competent authorities.

9. That Promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the act.

D. That Promoter shall not discriminate against any allottee at time of allotment of any apartment, plot Coribuilding; as such case may be, on any grounds.

Verification

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at on this 17 day of Sels 2019.

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Sworn and Verified Before me

Adv. & Notary Lucknow U.P. India Regd 31/64/2000