

ARUN SINGH & COMPANY

CHARTERED ACCOUNTANTS

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CHARTERED ACCOUNTANT'S CERTIFICATE

Form — 5

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31st Dec' 2018

Certification work Assigned vide letter No GSPL / 03 / 2018 dated 07th Jan' 2019

Subject : Certificate of amount incurred on CIVITECH STADIA Project (UPRERA Project Registration No - UPRERAPRJ8725) for Construction of A, B, C, D, E, F Towers situated on Khasra no./Plot No. SC/01, E-3, Sector-79, Noida, UP demarcated by its boundaries (latitude and longitude of the end points) : 28 34 44 to the North 28 34 44 to the South 77 23 45 to th East 77 23 45 to the West, Tehsil Gautam Budh Nagar, District Gautam Budh Nagar, PIN 201301, admeasuring 20000 sq. meter area, being developed by GOLFGREEN SUPERSTRUCTURES PVT. LTD. having UPRERA Registration No. UPRERAPRM8109 Designated A/C No. - 01930350000045 Bank Name - HDFC Bank Ltd.

S.No.	Particulars	Rs.in lacs	Rs.in lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	2415	1570
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	2013	2013
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	0	0
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	239	239
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	1016	749
	SUB TOTAL LAND COST (in Rs.)	5682	4569

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees		
	(a) Fees paid to RERA	1	1
	(b) Fees paid to Local Authority	6	6
	(c) Consultant/Architect Fees (directly attributable to project)	157	61
	(d) Any other (specify) i.e. Lease Rent, Environment Clearance, Excavation, Labour Cess, Map Approval, Pollution Clearance, Geotechnical Investigation	426	426
	SUB TOTAL FEES PAID (in Rs.)	589	494
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site), Site Overheads;	197	131
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);	3	1
	(c) Cost of material actually purchased;	10127	6306
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	8030	4923
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	18357	11361
3B	Cost of construction incurred (As Certified by Project Engineer)	18357	11361
3C	Total Construction Cost (Lower of 3A and 3B.)	18357	11361

Branch : Greater Noida



3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	5651	4822
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	24008	16183
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	30280	21246
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	61.90%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	70%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	9996	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	6997	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	21246	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	9996	
11	Balance available in Designated A/c.	0	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	11250	

This certificate is being issued on specific request of M/s Golfgreen Superstructures Pvt. Ltd. for UP RERA compliance. The certification is based on the information and records produced before us and is true to the best of our knowledge and belief.

FOR ARUN SINGH & CO.

FRN : 011863N

Chartered Accountants

(CA VISHVESH KUMAR GOEL)

M.NO. 88163

PARTNER

PLACE : NEW DELHI

DATE : 19th Jan' 2019

