



CHARTERED ACCOUNTANT'S CERTIFICATE

To
The Mahagun (India) Pvt. Ltd.
B-66, 1st Floor, Vivek Vihar
Delhi- 95

Subject: Chartered Accountant's Certificate for the quarter ended on 31.03.2018 for the construction of Mahagun Mywoods Project located at GH-04, Sector-16C, Greater Noida (West), District -Gautam Budh Nagar, Uttar Pradesh

Reference: Mahagun Mywoods Registration No. UPRERAPRJ3330.

We have undertaken the assignment of examining the books of account and other records of the subject project with a view to ascertain the Percentage of Construction achieved in the said project and on the basis of provisional data, we reports as under:

Sr. No.	Particulars	Amount (Rs. In Lacs)
1	Construction cost incurred on the Project	1,10,757
2	Administrative Cost incurred on the Project	7,872
3	Total Construction Cost Incurred on the Project (1+2)	1,18,629
4	Estimated Construction Cost of the Project on Completion	1,43,233
Percentage Construction on the basis of Construction Cost only as on 31.03.2018 (3/4*100)		82.82%
5	Land cost	30,443
6	Sales & Marketing cost	14,062
7	Finance cost	10,098
8	Total cost incurred on the project as on 31.03.2018 (3+5+6+7)	1,73,232
9	Total Estimated Cost of the Project on Completion	2,10,318
Percentage Construction on the basis of Complete Cost incurred as on 31.03.2018 (8/9*100)		82.37%

Thanking You,
Yours sincerely,

For Kaushik Sharma & Associates
Chartered Accountants
(Registration No. 022069C)

CA Abhishek Kaushik
Partner
Membership No. 525286



Date: 7th April, 2018
Place : Ghaziabad