D SINGHAL & CO.

CHARTERED ACCOUNTANTS
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Contact Info: (91) 8439359945, casinghaldeepak@gmail.com

Form — 5

(FOR THE PURPOSE OF WITHDRAWL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on: 30.06.2021

Certification work Assigned vide letter No.---------- Dated :- 06.08.2021

PROJECT NAME: VASUDEV ELEMENTS (PHASE-1)

PROMOTER RERA REG. NO.- UPRERAPRM147669

Subject: Certificate of amount incurred on [Project Name: VASUDEV ELEMENTS -Phase-1] for Devlopment of land situated on Khasra no. 492/2, 491M, 503, 504M, 505M, 511, 517, 518M, 520/2 & 521 , demarcated by its boundaries (latitude:27.579073 and longitude:77.648813 of the end-points) to the North to the South, (latitude:27.578997 and longitude:77.647773 of the end-points) to the East to the West of Village: Mauza -Sunrakh Bangar, Vrindavan, Tehsil- Mathura, Mathura Vrindavan Devlopment Authority, District- Mathura , PIN -281121, admeasuring 62004 SQM area, being developed by VASUDEV ELEMENTS [Promoter] having RERA Registration No. UPRERAPRM147669 Designated A/C No. 4902002900000013, Bank Name: PUNJAB NATIONAL BANK.

		Rs.in lacs	Rs. In lacs
S.No.	**Particulars**	**Total Cost Estimated**	**Amount incurred (actual out-flow) till now**
1	2	3	4
1	**Land Cost** (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	3180	518
	SUB TOTAL LAND COST (in Rs.)	**3180**	**518**

S.No.	**Particulars**	**Total Cost Estimated**	**Amount incurred (actual out-flow) till now**
1	2	3	4
2	**Project Clearance Fees** (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	275	15
	SUB TOTAL FEES PAID (in Rs.)	**275**	**15**
3A	**Cost of Development And construction** (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of **Salary and Wages** (excluding cost of salaries of employees of the company not directly attached to project);	1838	46

	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	**1838**	46
3B	**Cost of construction incurred (As Certified by Project Engineer)**	1838	55
3C	**Total Construction Cost (Lower of 3A and 3B.)**	**1838**	46
3D	**Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)**	309	0
3	**TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)**	**2147**	46
4	**TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)**	**5602**	**579**
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	3%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	10%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	0	
8	70% Amount to be deposited in Designated Account **(0.7*Row 7)**	0	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. **(Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)**	579	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	0	
11	Balance available in Designated A/c.	0	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate **(Row 9 – Row 10)**	579	

This certificate is being issued on specific request of M/s VASUDEV ELEMENTS for UP RERA compliance. The certification is based on the information and records for the period as on 30.06.2021 produced before us/me and is true to the best of our/my knowledge and belief.

Note:

1. Capitalization of Interest for the F.Y. 2020-21 is subject to finalization of the financial statements for the concerned period.

For D Singhal & Co.
Chartered Accountant
FRN: 029890C

Name: Deepak Singhal
MN: 417150
UDIN: 21417150AAAABI9233