



**FORM 'B'**  
[See rule 3(4)]

DT 956862  
18 JUL 2017

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Khalid Masood duly authorized by the promoter "M/s Shalimar KSMB Projects" of the proposed project "**Garden Bay High Street**".

I, **Khalid Masood** duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That promoter has a legal title to the land on which the development of the project is to be carried out
2. That the said land is free from all encumbrances
3. That the time period within which the project shall be completed by me/promoter is **31.03.2021**.
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

22/07/2020  
Chandrika Pd. Misra  
Adv & Notary  
HQ Collectorate  
Lucknow U.P. INDIA  
Regd. No. 31 (25) 99

*Khalid Masood*



6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

*W. N. Misra*  
Deponent

### Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Lucknow on 27.07.2020.

*W. N. Misra*  
Deponent

**SIGNATURE & T.I. ATTESTED**  
*W. N. Misra*  
27/07/2020  
Chandrika Pd. Misra  
Advocate & Notary  
H.O. Collectorate  
Lucknow U.P. INDIA  
Reg. No. 31/25/1999

Identify the deponent/Executant/Surely  
who has/have signed Put T.I. before me.  
*W. N. Misra*