

AKHILESH AGRAWAL
CHARTERED ACCOUNTANT

H.No. 610, Sector -10A, Gurgaon-110005 , Haryana

Form — 5

(CERTIFICATE FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

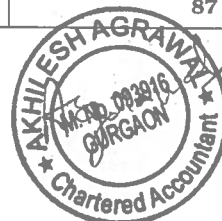
Information as on 31.12.2018

Certification work Assigned vide letter No.--TIL/RERA/18-19

Dated :- 22/01/2019

Subject: Certificate of amount incurred on Taran Divine City , Mathura for Construction of 196 Plots situated on Khasra no. 694.695.709/1.710/1 & 2. 0.709, demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village Jaint, Tehsil -Mathura, Competent Authority/Development Authority, MVDA District Mathura, admeasuring 38129 sq. meter area, being developed by Tarang Infrastructure Ltd. [Promoter] having RERA Registration No. -UPRERAPRJ11142, Bank A/C No. 064911004385, Bank Name : Dena Bank, Faridabad

S.No	Particulars	Rs.in lacs	Rs. In lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	528	528
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State	-	-
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	-	-
1	(d) Amounts payable to State Government, or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	-	-
	(e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.	-	-
	SUB TOTAL LAND COST (in Rs.)	528	528
S.No	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
	Project Clearance Fees		
	(a) Fees paid to RERA	2	2
2	(b) Fees paid to Local Authority	150	64
	(c) Consultant/Architect Fees (directly attributable to project)	25	20
	(d) Any other (specify)	1	1
	SUB TOTAL FEES PAID (in Rs.)	178	87



	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site) , Site Overheads;	145	35
3A	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned		
	(c) Cost of material actually purchased;	600	501
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	60	58
	(e) Construction & Other Expenses	180	157
	(f) Other Allied Expenses	210	203
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	1195	954
3B	Cost of construction incurred (As Certified by Project	954	954
3C	Total Construction Cost (Lower of 3A and 3B.)	954	954
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		
	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	954	954
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	1901	1569
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	79.83	79.83
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4	82.53	82.53
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		1355
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		948
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project)		1295
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		
11	Balance available in Designated A/c.		
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		

This certificate is being issued on specific request of M/s Tarang Infrastructure Ltd. for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Date : 23/01/2019

Place : Gurgaon

For Akhilesh Agrawal
Chartered Accountant
Agrawal
AKHILESH AGRAWAL
M.NO. 93916

