

BANSAL RAJEEV & ASSOCIATES

Chartered Accountants

Office: 1st Floor, Tirath Bhawan, 24 Shivaji Marg, Lucknow: Telephone : 0522-4011246

Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

TO WHOM SO EVER IT MAY CONCERN

Information as on : 30.06.2018

Certification work Assigned vide letter No.: 15.06.2018

Dated :- 01.07.2018

Subject: Certificate of amount incurred on [Project Name] for Construction of P Tower/Block/Building(s) **Block A** situated on Khasra no./Plot No.585,587,580, demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village Lucknow, Tehsil Competent Authority/Development Authority, District Lucknow , PIN _226001_, admeasuring sq. meter area, being developed by M/s R R Dwellings Private Limited [Promoter] **having RERA Registration No. UPRERAPRJ6372 , Designated A/C No. 0007594364 Bank Name-Citibank**

S.No.	Particulars	Rs.in lacs	Rs. In lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost	21247725.5	18380880
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;		
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;		0
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		0
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);		0
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.		0
	SUB TOTAL LAND COST (in Rs.)	21247725.5	18380880

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees	6006	6006
	(a) Fees paid to RERA		
	(b) Fees paid to Local Authority	0	0
	(c) Consultant/Architect Fees (directly attributable to project)	500000	184000
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	506006	190006
3A	Cost of Development And construction	176335575	763400
	(a) Cost of services (water, electricity to construction site) , Site Overheads;		
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);	0	2348800
	(c) Cost of material actually purchased;	0	88354767
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);		22958435
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	176335575	114425402



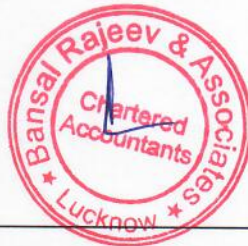
3B	Cost of construction incurred (As Certified by Project Engineer)	158702017	158702017
3C	Total Construction Cost (Lower of 3A and 3B.)	158702017	114425402
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	14098055	14098055
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	172800072	128523457
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	194553804	147094343
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	90	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	75.61%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	157325598	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	110127919	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	147094343	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	157179910	
11	Balance available in Designated A/c.	145688	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	-10085567	

This certificate is being issued on specific request of M/s R R Dwellings Private Limited for UP RERA compliance. The certification is based on the information and records produced before us and is true to the best of our/my knowledge and belief. Further the promoter is developing this project along with other Project of construction of nine other blocks under Registration no. PRJ6972, PRJ7139, PRJ7192,PRJ7272,PRJ7326,PRJ7358,PRJ7405, PRJ7429,PRJ7458 , separate account of each project has not been maintained, henceforth all the development expenses incurred under different project have been apportioned on the basis of Percentage Completion certificate issued by the Project Engineer.

For Bansal Rajeev & Associates
Chartered Accountants

FRN:05239C

(Rajeev Bansal)
M.no. 073444



Place: Lucknow
Dated: 30.06.2018
01-07-2018